Hillcrest No. 4 Condominium Association Inc.

1000 Hillcrest Ct. Hollywood, FL 33021

Year End Meeting Minutes 2-25-2025

1. Call to order- Meeting called to order at 7:05pm by president

2. Last Year’s Minutes 2024- Secretary read and review

3. 2025 Budget Reconciliation- Treasurer read and review

a. Wells Fargo Accounts

i. General Checking- CD- 50,000- Interest-$705

b. Special Assessment

ii. Reserves- collected since 2023- CD- Reserves 40,000- Interest-$550

c. Space Coast- 6912.21 in laundry

4. Insurances-Wind, general liability, property, crime

5. Cleaning Service- Every Tuesday and Friday- 60 for 2 hours 2x a week

6. We were being overcharged for garbage service- reconciled by president

7. Wipes must be thrown out in your own garbage.

8. My Safe Florida- 50% funds towards approved building repairs-Improvement

a. Hurricane resistant windows in common areas/laundry room

b. Water valve 1st floor repair? -$5000

c. Water intrusion on the 3rd floor walkway-fixed

d. Hurricane windows and doors in all units?

e. Improving the building improves the resale value

9. For this year’s maintenance and insurance increase, building is calling for all assessment monies to be paid in full by June 15th. NO INCREASE in HOA Fee or an assessment!

10. All board members are following all the law as per Sunshine State 718 laws

11. Any questions:

a. Why June 15?- because insurance coverage starts July and money will be used to avoid 7.4% interest

12. Motion for adjournment

Notice: March Board Meeting pushed back 1 week to March 25th Clubhouse 2. 7 PM