Hillcrest No. 4 Condominium Association Inc.

1000 Hillcrest Ct. Hollywood, FL 33021

Agenda 7-22-2025- 7PM

1. Call to order.
2. Emma Financials
3. Elevator
   1. Options
   2. Best proposal-Less than $62,000.00 complete vs. 72K proposal.
4. SIRS report done March 2025
   1. We had already started accruing reserves in 2023.
   2. Already accrued funds and General funds will be used.
5. Florida statute allows us to pause funding of reserve for up to 2 years.
   1. Passed July 1, 2025
6. We propose pause of one year to finance elevator improvement /overhaul
7. State of the art elevator system.
8. We would keep car and update down the line (cosmetic)
9. No increase to HOA fees necessary to update elevator system.
   1. Half to come from GF/half from accrued reserve fund
10. $40.00 previously approved starting January 1, 2026 still in effect.
11. Vote of all residents necessary to OK delay of start of SIRS accrual.
12. We need to post/email tomorrow a meeting in 2 weeks to vote.
13. Voting may be done via email, in person or by proxy.
14. All votes must be received by August 6th.
15. To assure vote quorum we will canvas residents.
16. Door to elevator room must be secured.
17. Other items for consideration?
18. Adjournment.