

SNOW LION CONDOMINIUM ASSOCIATION
NET SURPLUS (DEFICIT) FOR THE YEAR ENDING DECEMBER 31, 2023

	Dec 31	Ytd Budget	Variance (Unfavorable)
Revenues			
Operating Assessments	\$ 249,807	\$ 249,820	\$ 13
Reserve Assessmet	12,426	12,431	5
Building Project Assessment	97,979	100,000	2,021
Late Charge		-	-
Special Assessment Loan		-	-
Interest Income	919	250	(669)
Laundry/Vending Income	124	2,000	1,876
Pet Fees		175	175
Rental Income	16,425	12,240	(4,185)
Snow Fox Reimbursements		12,000	12,000
Other Income		-	-
Total Revenues	377,680	388,916	11,236
General & Administrative Expenses			
Administration			
Accounting	10,170	8,435	(1,735)
Audit		7,000	7,000
Tax Return		500	500
Bank Fees	1,906	500	(1,406)
Insurance	101,597	100,000	(1,597)
Management Fees	13,019	15,000	1,981
Office Supplies/Administration	2,166	1,000	(1,166)
Legal	7,812	10,000	2,188
Other Misc			-
	136,670	142,435	5,765
Maintenance			
Boiler	4,118	5,500	1,382
Buildings	20,696	7,500	(13,196)
Carpet Cleaning	3,050	1,900	(1,150)
Chimney Cleaning	2,360	1,800	(560)
Fire Alarm	5,668	5,000	(668)
Hallway Cleaning	6,150	7,200	1,050
Landscaping	7,497	6,000	(1,497)
Pest Control	759	1,500	741
Pool Expenses	9,011	6,000	(3,011)
Window Washing		2,000	2,000
	59,309	44,400	(14,909)
Utilities/Snow Removal			
Snow Removal	12,445	13,500	1,055
Snow Removal Extra	2,526	2,500	(26)
Disposal & Waste Fees	5,491	7,000	1,509
Electricity	6,306	8,000	1,694
Gas	28,976	25,000	(3,976)
Phone	1,028	2,400	1,372
Water & Sewer	38,544	31,000	(7,544)
	95,316	89,400	(5,916)
Total Expenses	291,295	276,235	(15,060)
Loan Payback			
Transfer To Reserve	111,324	112,681	1,357
Net Surplus (Deficit)	(24,939)	-	24,939
Beginning Surplus (Deficit)			
Ending Surplus (Deficit)	\$ (24,939)	\$ -	\$ 24,939