

MINUTES

GOLFWOOD I CONDOMINIUM ASSOCIATION, INC.

Meeting of the Board of Directors
November 19, 2020
Management Professionals, Inc.
530 Construction Lane
Lehigh Acres, Florida

DETERMINATION OF A QUORUM. Board members present were Robert Saul, George Schmidt and Patrick Custer. Barbara Hartnett and Theresa Hixenbaugh were absent. Allison Cefalu, CAM, was in attendance from Management Professionals, Inc.

CALL TO ORDER. Robert Saul, President, called the meeting to order at 11:00 a.m. at the office of Management Professionals, Inc., the location specified in the notice for this meeting.

PROOF OF NOTICE OF MEETING. In accordance with bylaw and statutory requirements, the notice of the meeting was mailed to all owners on November 5, 2020.

WELCOME GUESTS. No guests in attendance.

READING AND DISPOSAL OF UNAPPROVED MINUTES. George Schmidt made a motion to approve the minutes of the October 15, 2020 Board of Director's Meeting. Patrick Custer seconded the motion. Motion passed unanimously.

TREASURER'S REPORT. Robert Saul reported accounts as of October 31, 2020 Operating Account had an ending balance of \$22,939.56. Reserve account has an ending balance of \$69,722.85. Accounts Receivable ending balance was \$2,831.15. Total Assets were \$95,493.56. George Schmidt made a motion to accept the Financials. Patrick Custer seconded the motion. Motion passed unanimously.

REPORT OF COMMITTEE. *Grounds/Lighting/Irrigation.* Robert Saul reported the grounds look pretty good. Some spots a little shaky and those areas may need to be have sod replaced or seeded.

We got about 5 inches of rain from Eta. It was a lot of water but not too much storm damage or debris cleanup. Trash pickup was pushed a day. Lehigh was pretty lucky with Eta.

Center court lights on Briar have been coming on & off, but all other courts are working.

Irrigation is working when not turned off because of rainfall.

UNFINISHED BUSINESS. *Sealcoating.* After the Board reviewed sealcoating bids, George Schmidt made a motion to accept the bid from Southwest Florida Sealcoating for \$4,871.63. Patrick Custer seconded the motion. Motion passed unanimously.

NEW BUSINESS. *2021 Budget Adoption.* The Board recommends a \$5.00 per month increase in the Budget for 2021. George Schmidt made a motion to adopt the 2021 Budget at \$145.00 per month per unit. Patrick Custer seconded the motion.

Any new business which may properly come before the Board. The Annual Meeting will be scheduled for February 18, 2021. Notices to follow.

DETERMINATION OF NEXT MEETING. The next Board of Directors meeting is scheduled to be held on Thursday, January 21, 2021 at the office of Management Professionals, Inc., located at 530 Construction Lane, Lehigh Acres, FL 33936 at 11:00 am.

ADJOURNMENT. There being no further business the meeting was adjourned at 11:43 a.m.