The Colony at Edina Board Meeting Minutes

March 17, 2020

**Opening**

The regular meeting was called to order at 6:04 pm on March 17, 2020 in The Colony Commons by Cindy Schneider.

**Present**

Mariah Shriver, Treasurer; Natalie Ionescu, Secretary; Kelly Neff, Hailey Ciardelli, Cindy Schneider, Michelle Blessing, Karen Snyder

**Absent**

Jeff Hamm, President

**Approval of Agenda**

The agenda was unanimously approved as distributed.

**Approval of Minutes**

Cindy motions to accept the February minutes and Hailey 2nds. The minutes of the previous meeting were unanimously approved as distributed.

**Management Report**

* Financial review
  + 2020 Reserves:
    - We will likely need $17,000 to repair sidewalks
    - The roofing project will cost $544,000
    - If we do the sidewalks, we will be left with $382,000 in reserves
    - We don’t want to spend a lot of money on landscaping this year, so will focus on small changes near HWY 62 – $6-7,000 at most
      * Cindy will get a quote for fencing from the city
      * Michelle will ask Lundseth for estimates to remove dead foliage
* Michelle reviewed Management Report
  + Commons is closed until April 30
  + Reconciling and cleaning up financial records for October, November and December 2019
    - Inspecting each homeowner’s account for corrections
  + Annual meeting packet is ready to send out
  + Annual audit will be postponed because Rachel is unable to come in, will likely be completed before the annual meeting
  + Boulder wall is being considered to replace retaining wall between us and the Yorker (they have new management)

**Status Report**

* Karen is working on the homeowner database
  + Tied to Hennepin county records
  + Michelle is still trying to document all of the renters
* Karen would like to re-register all vehicles
  + We could get customized stickers for about $500 – Michelle will order
  + Before we do this, we need written rules and enforcement plans
  + Parking policy needs to be revised – Karen will work on this
  + We would like to hold a forum on parking before the annual meeting, create a policy, and roll out the plan at the annual meeting
  + Company vehicles will be charged $100 a month

**Action Items**

* Additional contract for the partial roof replacement on 6308 1B estimated at $3,000 – still waiting for a contract
* Still waiting on concrete proposal from ACI for the sidewalks
* We received a garage cleaning proposal from Enviroclean – we will wait until Fall

**New Business**

* Annual meeting
  + Needs to be postponed due to Covid 19
  + We believe it should be pushed to June 13 (subject to change)
    - Canvassing will be pushed out

**Adjournment**

Meeting was adjourned at 7:23, motioned by Cindy and 2nd by Natalie. The next meeting will be at 7:00 pm on Tuesday, April 21st in The Commons.

Minutes submitted by Natalie Ionescu