

The Colony at Edina Board Meeting Minutes

March 16th, 2021

Opening

The Zoom virtual meeting was called to order at x pm on March 16th 2021 by Jeff Hamm

Present

Jeff Hamm, President, Mariah Shriver, Treasurer; Natalie Ionescu, Secretary; Kelly Neff, Hailey Ciardelli, Cindy Schneider, Sue Neuhart, Michelle Blessing

Absent

N/A

Approval of Agenda

- Michelle added window cleaning to the Management Report
- Jeff motioned to approve the agenda and Mariah 2nds

Approval of Minutes

Jeff motions to accept the February 2021 minutes and Mariah 2nds. The minutes of the previous meeting were unanimously approved as distributed

Treasurer's Report

Account	Balance
Operating Checking (New account)	\$ 163,598.17
Operating Reserves (Quarters)	\$ 198,287.95
Western Reserves	\$ 213,269.11
Beale CD & Savings	\$ 244,941.36 (transfer to Crown)
Beale Savings	See above

- Accounts are returning to normal after security breach
- Crown Bank CD needs another signer - Jeff, Sue, and Mariah will go
- It's time to renew the line of credit if we want to
 - It would cost \$1700 and ultimately protect us from special assessments in the future
 - Kelly moves that we renew our line of credit and Cindy 2nds - the motion is approved

Security Committee Report

- Sue contacted the Edina PD and asked that a representative come to our annual meeting this year
- We will have the opportunity to conduct a security walkthrough - more details to come!

Landscape Committee Report

- Cindy is going to get the group together to discuss

Management Report

- The breached bank account has been closed and Rachel is helping Michelle set up the new account appropriately
 - Police charges have been filed regarding both parties involved in the breach
- Michelle is working with FastSigns and the city regarding pool signage recommendation/quote
- Pool reopening plan
 - Electronic Installations proposal for key fobs = \$3700

- This can be explored further if necessary
- Community room reopening plan
 - Could we do this in April?
 - We will continue to monitor lifting restrictions
- Michelle is working to schedule Spring walks to assess needs
 - Shooting for mid-April - hopefully before next meeting
 - Landscaping/trees
 - Mark's and Save-a-Tree have been contacted for walk-throughs
 - Building exteriors, windows + doors
 - Initial tuckpoint list sent to DEP Masonry
- Michelle is gathering bids for concrete and asphalt repairs
 - Seeking phased plans and estimates
- Furnace and rental information has been collected and recorded
- The Reserve Study is done!!
- Michelle got a quote for professional window cleaning and is going to move forward

Action Items

New Business

Adjournment

Meeting was adjourned at 7:07 pm motioned by Hailey and 2nd by Kelly. The next meeting will be on Tuesday, April 20th at a time yet to be determined.

Minutes submitted by Natalie Ionescu