

The Colony at Edina, 6330 Barrie Road, Edina, MN 55435

Approved Budget for Fiscal Year February 2020 to January 2021 3.% dues increase

40000 Income		80000 - Grounds & Landscaping	
40700 - Disclosure/Legal	\$4,000.00	80030 - Landscaping	\$15,000.00
40500 - Laundry	\$33,000.00	80050 - Tree Trimming	\$36,830.00
40220 - Garage Rent	\$3,720.00	80020 - Snow Removal Contract	\$30,000.00
40215 - Association Dues Rental	-\$8,832.00	80010 - Lawn Care Contract	\$26,000.00
40210 - Rental Unit - Other	\$30,720.00	De-icing	\$4,000.00
40100 - Association Dues	1,449,132.00	Total 80000 - Grounds & Landscaping	\$111,830.00
Total 40000 - Income	1,511,740.00		
		70000 - Repairs/Maintenance	
60000 - Payroll Expenses		70260 - Professional Cleaning Services	\$2,700.00
60700 - Employee insurance	\$18,600.00	70250 - Water Heaters	\$6,500.00
60600 - Employer payroll taxes	\$16,500.00	70230 - Water Softner Rental	\$3,000.00
		70240 - Water Softner Salt	\$12,000.00
60150 - Overtime	\$2,000.00	70210 - Roofs	\$6,500.00
60100 - Staff reg Wages/over time	\$168,822.00	70190 - Roadway Repairs	\$2,500.00
60200 - Employee Expense Reimbursement	\$1,500.00	70180 - Pool	\$3,000.00
Total 60000 - Payroll Expenses	\$207,422.00	70160 - Pest Control	\$2,700.00
		70120 - Laundry Machines	\$4,000.00
50000 - Office & Admin.		70110 - Equipment/Tools	\$3,000.00
50110 - Legal	\$5,000.00	70100 - Garage	\$3,000.00
50090 - Bad Debt \ Write Offs	\$5,000.00	70060 - Inside Maintenance Projects	\$25,000.00
50140 - Consulting/Accountant	\$7,000.00	70050 - Outside Maintenance Projects	\$25,000.00
50150 - Bank Charges	\$800.00	70040 - Irrigation	\$6,500.00
50160 - Events	\$1,000.00	Total Repairs/Maintenance	\$105,400.00
50050 - Payroll Processor	\$1,800.00		
50040 - Office Equipment	\$1,300.00		
50030 - Postage	\$1,500.00		
50020 - Pro-Membership/License	\$1,000.00		
50010 - Office Supplies	\$3,500.00		
59000 - Miscellaneous Expense	\$300.00		
Total 50000 - Office & Admin.	\$28,200.00		
90000 - Utilities		57000 Replacement Reserves	\$420,250.00
90010 - Cable T.V.	\$102,000.00	57500 - Contingency Fund	\$30,238.00
90030 - Electric reimbursement	\$3,900.00	56000 Real Estate Taxes	\$2,000.00
90050 - Phones	\$6,000.00		\$452,488.00
90020 - Electricity	\$32,000.00		
90040 - Natural Gas	\$127,000.00		
90070 - Trash & Recycling	\$47,000.00		
90080 - Water/Sewer	\$145,000.00		
Total 90000 - Utilities	\$462,900.00	Total income	\$1,511,740.00
55000 - Insurance Expense		Total Expense	\$1,511,740.00
55200 - Workers Comp. Ins	\$6,500.00		\$0.00
55100 - Colony Package Ins.	\$137,000.00		
	\$143,500.00		