

The Colony at Edina, 6330 Barrie Road, Edina, MN 55435

Proposed Budget for Fiscal Year February 2021 to January 2022 2.5% dues increase

40000 Income		80000 - Grounds & Landscaping	
40700 - Disclosure/Legal	\$3,000.00	80030 - Landscaping	\$30,000.00
40500 - Laundry	\$23,800.00	80050 - Tree Trimming	\$19,000.00
40220 - Garage Rent	\$6,000.00	80020 - Snow Removal Contract	\$35,000.00
40215 - Association Dues Rental	-\$4,416.00	80010 - Lawn Care Contract	\$26,000.00
40210 - Rental Unit - Other	\$17,400.00	De-icing	\$5,600.00
40100 - Association Dues	1,489,548.00	Total 80000 - Grounds & Landscaping	\$115,600.00
Total 40000 - Income	1,560,548.00		
		70000 - Repairs/Maintenance	
60000 - Payroll Expenses		70260 - Professional Cleaning Services	\$22,800.00
60700 - Employee insurance	\$19,200.00	70250 - Water Heaters	\$6,696.00
60600 - Employer payroll taxes	\$14,000.00	70230 - Water Softner Rental	\$3,000.00
		70240 - Water Softner Salt	\$12,000.00
60150 - Overtime	\$2,000.00	70210 - Roofs	\$6,500.00
60100 - Staff reg Wages/over time	\$152,680.00	70190 - Roadway Repairs	\$0.00
60200 - Employee Expense Reimbursement	\$1,500.00	70180 - Pool	\$3,000.00
Total 60000 - Payroll Expenses	\$189,380.00	70160 - Pest Control	\$3,900.00
		70120 - Laundry Machines	\$4,000.00
50000 - Office & Admin.		70110 - Equipment/Tools	\$3,000.00
50110 - Legal	\$5,000.00	70100 - Garage	\$5,000.00
50090 - Bad Debt \ Write Offs	\$5,000.00	70060 - Inside Maintenance Projects	\$17,466.00
50140 - Consulting/Accountant	\$7,000.00	70050 - Outside Maintenance Projects	\$42,000.00
50150 - Bank Charges	\$800.00	70040 - Irrigation	\$6,500.00
50160 - Events	\$1,000.00	Total Repairs/Maintenance	\$135,862.00
50050 - Payroll Processor	\$1,440.00		
50040 - Office Equipment	\$1,200.00		
50030 - Postage	\$1,500.00		
50020 - Pro-Membership/License	\$1,000.00		
50010 - Office Supplies	\$2,700.00		
59000 - Miscellaneous Expense	\$300.00		
Total 50000 - Office & Admin.	\$26,940.00		
90000 - Utilities		57000 Replacement Reserves	\$420,000.00
90010 - Cable T.V.	\$106,800.00	57500 - Contingency Fund	\$30,480.00
90030 - Electric reimbursement	\$3,900.00	56000 Real Estate Taxes	\$2,226.00
90050 - Phones	\$7,200.00		\$452,706.00
90020 - Electricity	\$25,000.00		
90040 - Natural Gas	\$127,000.00		
90070 - Trash & Recycling	\$66,200.00		
90080 - Water/Sewer	\$150,000.00		
Total 90000 - Utilities	\$486,100.00	Total income	\$1,560,548.00
55000 - Insurance Expense		Total Expense	\$1,560,548.00
55200 - Workers Comp. Ins	\$7,176.00		\$0.00
55100 - Colony Package Ins.	\$146,784.00		
	\$153,960.00		