

The Colony at Edina Board Meeting Minutes January 17, 2023

Opening

The meeting was called to order at 6:08 pm by Natalie

Present

Natalie Ionescu (president), Kirk Fox (vice president), Cindy Schneider (Treasurer), Angie Arnold (secretary), Jeff Hamm, Jen Teegarden, Sue Neuhart

Absent

Approval of Agenda 1st Natalie 2nd Kirk

Approval of Minutes 1st Kirk 2nd Jen

Management Report

- Meeting on 1/23/23 @ 5:30pm to interview replacement board member (1/24/23 if participants are unavailable for 1/23/23)
- Approval for a resident to add an electric outlet that will use electricity from her unit for her electric vehicle.
- ACR requests approved
- Non-compliance to parking regulations and removal of vehicles to clear snow. Cars will be tagged with a warning and towed after the grace period.
- First responder plaques will be placed in gallery buildings with a contact number to get access code to the building. Access code has been given to the City of Edina, but may not be passed to the responder if another city takes the 911 call.

- A sign will be ordered to erect in the lawn on the west side of 6320 to allow for ease of finding the building.
- Clearance height signs will be ordered for the gallery garages.
- The doors will be ordered for the west side of the 6328 garage.
- Dolly will contact the cleaning service as the cleaning of buildings hasn't been consistent.

New Business

- Dog waste not being cleaned up is on the rise again. Reports should be made to Dolly in the office.
- A request has been made to Comcast to write a proposal to add internet to the cable contract. This matter will be discussed at the June annual meeting and possibly voted on by the association.
- A rules/by-laws committee will be formed. Volunteers needed from residents to assist.

Treasurer's Report

- The 6328 insurance payment will be received by the end of January. The board unanimously voted to open a money market account with Associated Bank and has a 3% return to be opened for the funds. Payments for the fire construction will be made from that account.
- The line of credit will close by the end of January for unexpected emergency expenses.

Operating Checking \$124,190.82

Operating Savings \$108,639.74

Quarters Account \$30,865.29

Petty Cash Fund \$3,322.98

Insurance Claims Account \$12,696.45

Total \$276,392.30

Reserve Savings \$267,348.55
TOTAL \$543,740.85

Security Committee Report

- Securing of the office is ongoing. A quote for a key safe will be obtained from Liberty Safes.
- Cluster building security is on hold.

Landscape Committee Report

- One tree will be removed soon due to emerald ash borer.

Action Items

- By-laws and rules committee will be formed.

Adjournment 7:42 pm