

# Is Metaverse Dead?

- Investor losses in Metaverse
- Apple Vision Pro Launch Date
- Spot Bitcoin ETF impact on Metaverse
- Meta's impact on Metaverse
- PWC report on GCC
- Ideal time-line for mainstream adoption

- 5 Metaverse News from the world
- 5 Metaverse News from Dubai

## Metaverse Everything

RA George

Blockchain DXB

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CONSULTING & PODCASTING

# BLOCKCHAIN DXB



	Price	Market Cap
1. ICP	\$12.84	\$5,844,571,325
2. Stax STX	\$1.74	\$2,505,869,830
3. Render	\$0.54	\$1,147,834,955
4. Axifie Infinty	\$8.74	\$1,142,843,474
5. The Sandbox	\$0.54	\$1,114,747,720

\*Decentraland (MANA) \$0.40 – It was the highest gainer in Q1 -2023

Market Cap : 22,926,404,558 24hr Trading Volume \$2,324,371.771

Info via [www.coinmarketcap.com](http://www.coinmarketcap.com)

# Is Metaverse Dead – Investors losses

- Sales of VR headsets and AR glasses in the U.S. have plummeted nearly 40% in 2023, as of Nov. 25, according to data shared with CNBC by research firm Circana.
- Meta has continued to burn through billions of dollars a quarter developing the metaverse, which CEO Mark Zuckerberg says is the future for his company.
- The debut in October of Meta's Quest 3 headset helped lift the VR market over the holiday period but wasn't enough to make up for the rest of 2023.

- Virtual lands in these top metaverses have seen a depreciation of around 90% from their peak prices in 2022.
- U.S. adults have yet to fully embrace a metaverse
  - 45% of respondents among game developers were negative when it came to the metaverse. – Survey by Game Developers
  - 90% of investors predict the metaverse is the next phase of the internet



- Set to launch on 2<sup>nd</sup> Feb
- Booking starts on 19<sup>th</sup> Jan
- **Apple Vision Pro Blends digital content with your physical space.**
- **\$3,500**
- First major new product in a decade
- **Only 60,000 units and 80,000**
  - Limited Supply = More Demand

- Opportunities
- Dapps built for Apple Vision Pro
- Use case of Decentraland with Apple Vision Pro
- Payment (stable coin) connected to Apple Pay
- US Presidential debate

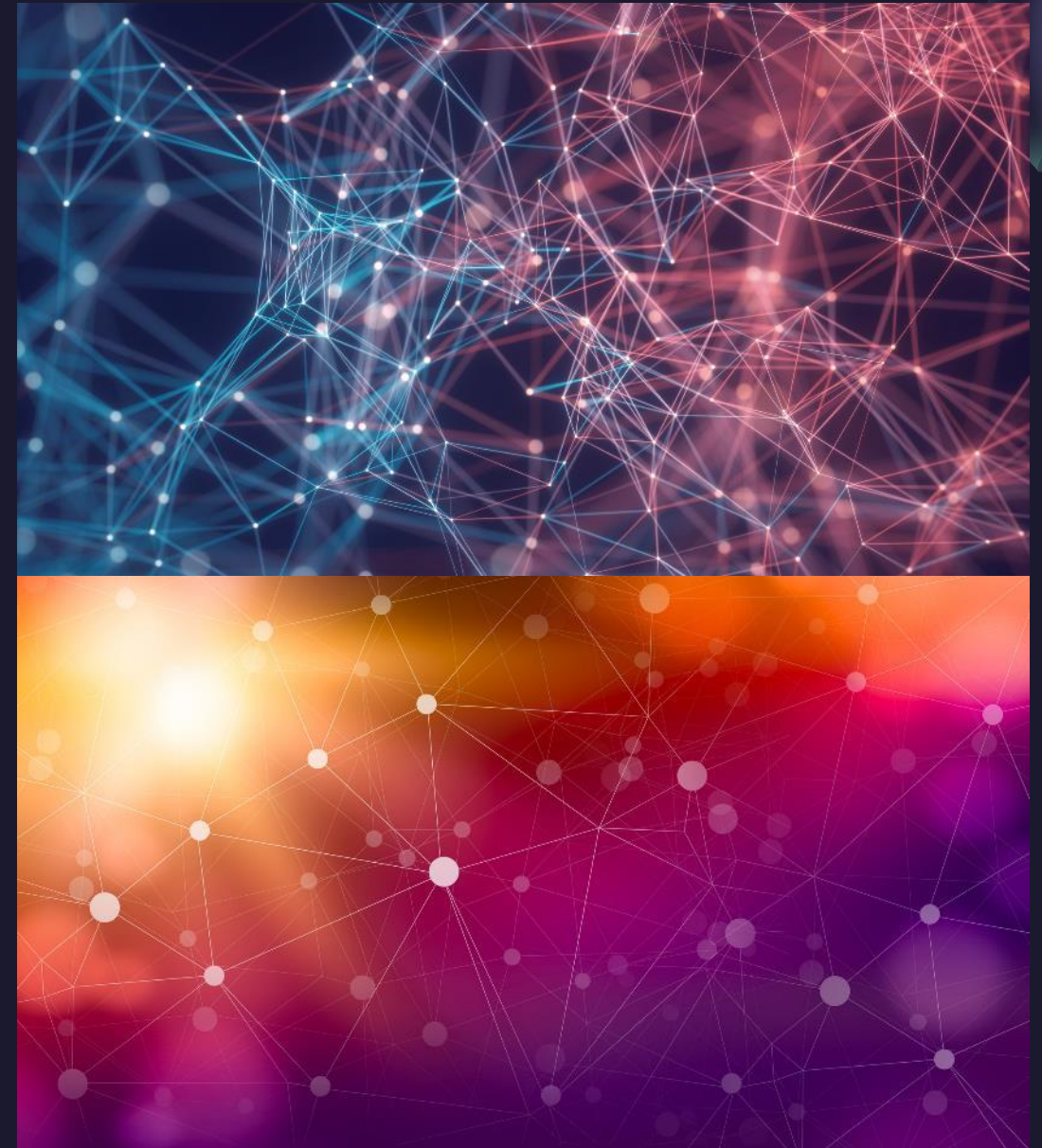
Will the experience be  
**WOKE** in the Metaverse?

- Launch of Vision Pro could impact Cryptocurrency and Blockchain Protocols connected to the Metaverse



# SPOT Bitcoin ETF approval

1. Positive sentiment in Crypto market
2. More investments
3. Cryptocurrency & Blockchain project tokens
4. Newer projects + Protocols to be launched
5. Ethereum ETF guaranteed
  - DAPPS built on Ethereum could see pump in price
  - Switch from Solana/ Binance BNB/ Cardano to Ethereum







2023

Meta's Metaverse

2024

- Launched Meta Quest Pro Meta Quest 3.
- UFC partnership
- Digital AD revenue up 23%
- Net revenue rose 164%
- Meta pivots to AI from Metaverse

United Arab Emirates

Saudi Arabia

**\$15 Billion:** Potential of the Metaverse in GCC

**Seven Blocks :** 1) Use case 2) Engagement 3) Metaverse Type 4)

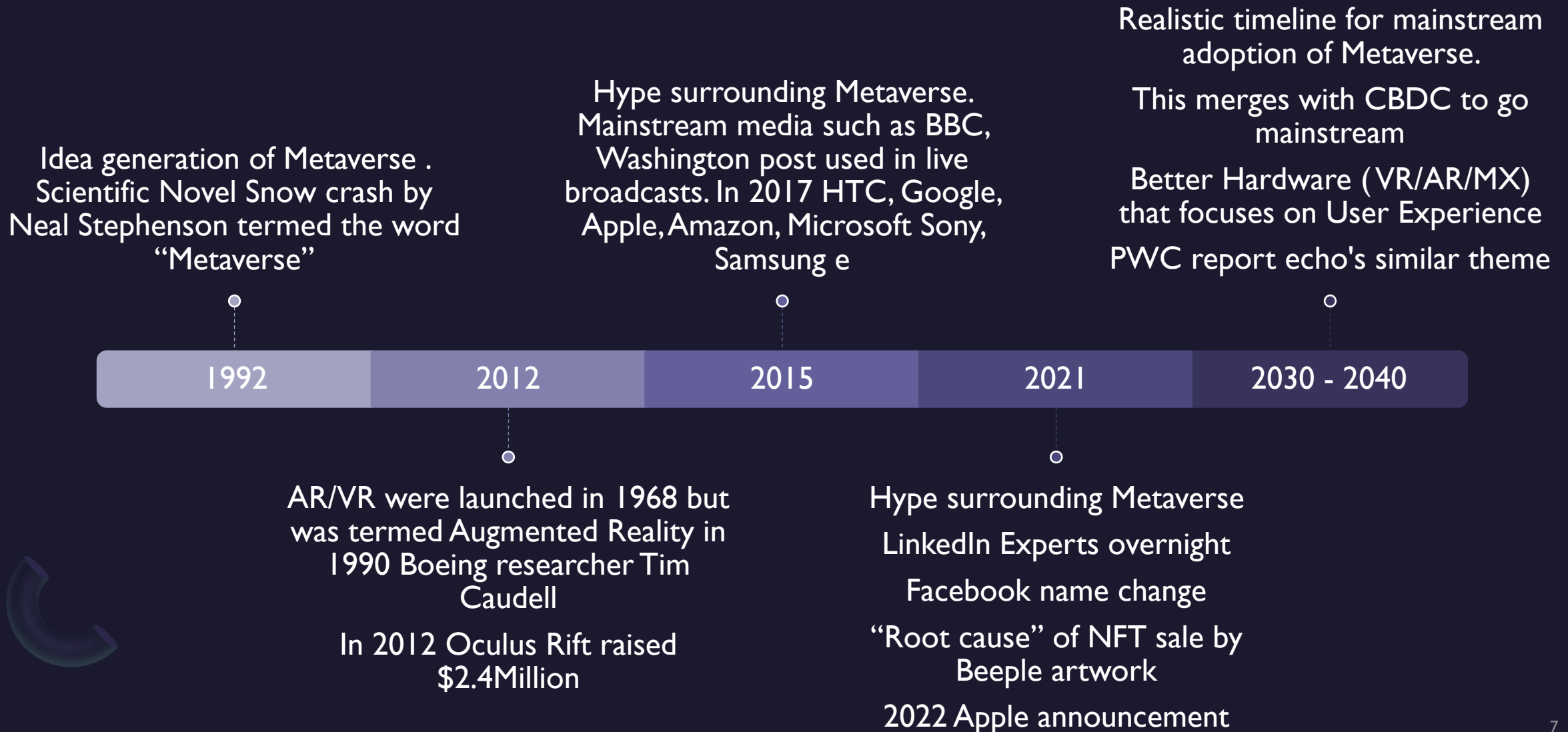
Digital Asset 5) Functionalities 6) Technology 7) Regulations

**Industries :** Travel & Tourism , Gaming, Retail & Commerce , Banking and Financial , Real Estate , Government services, Other

**Contribution to GCC:** 1) Saudi Arabia, 2) UAE 3) Qatar 4) Kuwait, 5) Oman 6) Bahrain

**Six ways to seize the opportunity**

# Re-visiting timeline



# Metaverse News from the World

aquellum - NEOM's subterranean metaverse community in Saudi Arabia.

Aquellum is the latest addition to **NEOM**'s ongoing regional development in northwest **Saudi Arabia**.

The striking new project nestles discreetly within the 450-meter-high mountain range along the Gulf of Aqaba coastline, revealing an experiential and subterranean digitalized community, subsumed in the Metaverse.

Olivia Rodrigo is the latest star to dip her toes into the worlds of the metaverse, following the likes of Ariana Grande, The Weeknd, and even older music legends like Cher and Sir Elton John. It was in Roblox (Is Roblox Metaverse?)

The Sandbox's partnership with CoinDCX and Okto could make India its largest market. The joint venture between Brinc, a global venture accelerator and The Sandbox was [announced in Feb. 2023](#) and led to the creation of BharatBox, a cultural metaverse hub for India that encompasses Bollywood, India's famous Hindi cinema industry too.

aquellum

Sexual Assault

Olivia Rodrigo

Siemens

India

In a groundbreaking inquiry, UK authorities are investigating the first-ever case of a digital persona being sexually assaulted by a group of adult men within an immersive video game. Her avatar was attacked by virtual strangers.

Siemens introduced partnerships with Sony, Amazon Web Services and Microsoft that are expected to lay the foundation for the industrial metaverse with the immersive reality it brings for industrial and other users



# Metaverse News from Dubai

Using Metaverse technology, the Centre provides a unique experience that allows visitors to go on a virtual tour of the Mohammed bin Rashid Al Maktoum Solar Park, the largest single-site solar park in the world based on the Independent Power Producer (IPP) model.

DEWA

Hamdan bin Mohammed launches three initiatives as part of the 'Dubai Metaverse Strategy', including 'Metaverse Alliance', 'Metaverse Guidelines' and 'Metaverse Pioneers'

Scienjoy Verse

Metaverse Initiatives

Spaces

Robbie Williams

Robbie Williams, announced [metaverse](#) concert in which Williams will perform in a virtual reality city as part of a partnership with the British online platform LightCycle. His 25th-anniversary show on **metaverse** platform, LightCycle. Q2 is when his first metaverse concert will be officially launched

Scienjoy Verse Tech Ltd's Metaverse initiative hosted diverse virtual environments, ranging from bustling digital cityscapes to serene, nature-inspired landscapes. Users experienced a level of immersion and interaction that transcends the boundaries of the present digital

Dubai based metaverse project Everdome unveiled SPACES – the debut release of their new Metaverse-as-a-Service product line, which aims to make the metaverse more accessible for all.

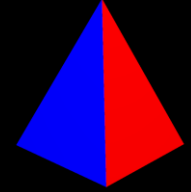
Dubai-based metaverse company Landvault is marking its one-year anniversary with a big announcement – "Landvault 2.0," a strategy to evolve the internet. They've shifted their focus to create a more immersive 3D internet experience. In the past, they did well in the metaverse industry, building virtual spaces for big companies. But with changing trends and some companies leaving the metaverse, Landvault is adapting. Landvault's new strategy has two main parts:

**1. Technology Advancements:** They're working on tools to help creators and brands make high-quality content easily and make money from it.

**2. Introducing 3D Internet:** They want to be leaders in the Middle East and North Africa (MENA) region by bringing a more useful and practical 3D internet experience. They're collaborating with local brands and governments to achieve this.

Landvault is excited about this new direction and has updated its branding and website. They aim to make the internet more interactive and useful, focusing on utility rather than just hype. They are also looking to hire professionals to help them grow in the MENA region.





## Recap

- That's all for today from the Crypto & Coffee at 8 from Blockchain DXB
- And In case you guys have any feedback or suggestions please drop me an email to [info@blockchaindx.com](mailto:info@blockchaindx.com)
- Check out my website [www.blockchaindx.com](http://www.blockchaindx.com) Also check out my other website [area2071.com](http://area2071.com)
- If you liked listening to it please follow this podcast click on follow & share the word .
- Now for the next 30 mins
- Ask me Anything
- Ask any questions about Bitcoin, Blockchain , Beyond Blockchain & Cryptocurrency
- That's all for today Thanks for listening and the message is to stay & have a great day everyone



- Welcome everyone
- Its 8am here in Dubai & you are listening to crypto & Coffee at 8 where we cover top news & information pertaining to Bitcoin, Blockchain, Beyond Blockchain, & Cryptocurrency ,NFT's Defi & lately Metaverse as well. How this series of episodes under Crypto & Coffee at 8 works is. We usually cover some top news & information pertaining to price of cryptocurrencies & some major breaking news, news that has an impact in the crypto world and occasionally short & sweet news as well. The other two are news and information is related to Dubai, UAE & Middle East in the world of Bitcoin, Blockchain, Beyond Blockchain, & Cryptocurrency ,NFT's Defi & Metaverse
- This will also be followed by Ask Me Anything from 08:30am to 09:00 Dubai time
- Now every Fridays at 8:00am GST we have an episode called Everything Metaverse where we focus solely on Metaverse. So, check out those episodes as well. The format for the Everything Metaverse podcast is completely different & I also publish a weekly report so check those out via my LinkedIn profile & Blockchain DXB Medium page
- Before we kick start today's episode we have an important message so check this out
- Drum Rolls