

Metaverse

Digitization of Everything
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Metaverse- 4th Feb

2022 The year of Metaverse? A Distributed/Decentralised cyberspace!

Author Neal Stephenson originally coined the term "Metaverse" in his book Snow Crash & also popularised the word "Avatar". With the advent of **#Bitcoin**, **#Blockchain**, **#Cryptocurrencies** & **#NFT** will new economies be built in the Metaverse or is it yet another Work in Progress similar to Web3.0 **CNBC** published a report which states "2022 will be the biggest year for the metaverse so far" <https://cnb.cx/3s00v3B>

Real Estate in Metaverse

The "Big Four" in the Metaverse **The Sandbox**, **Decentraland**, **Cryptovoxels** and **Somnium Space**. Real Estate in the Metaverse is now **CNBC** reported that metaverse topped \$500 million last year and could double this year, according to investors and analytics firms **MetaMetric Solutions** <https://cnb.cx/3sec09g>

Show me the \$\$\$

Crunchbase has published a report that over \$10 Billion will be spent by Venture Capitalist on Metaverse **Meta** (Facebook) CEO has said the company spent so much money on VR and AR in 2021 that it cut the company's profit by \$10 billion. **Goldman Sachs** analysts estimate that as much as \$1.35 trillion will be invested in developing these technologies in coming years.

Disney in the Metaverse

Multi-Billion Dollar entertainment giant **The Walt Disney Company** has patented technology for a theme park metaverse. Headset-free augmented reality (AR) attractions at Disney theme parks? That's what the plans are CEO Bob Chapek said the firm is preparing to blend physical and digital assets in the metaverse. More details by **Cointelegraph** here <https://bit.ly/3r3Xiw2> **The Walt Disney Company**'s careers website <https://bit.ly/3ATjwW4> has four jobs related to NFT. Details of the role explained very well by **Decrypt** <https://bit.ly/3rpApo1>

AMC Networks TV Series The Walking Dead NFTs will be starting this month. It will be launched via startup **Orange Comet, Inc.** The Walking Dead franchise previously launched NFTs for The Sandbox, an upcoming metaverse game. There is also a giveaway ' Walker Access Pass' official news via **Twitter** <https://bit.ly/3uqZ111>

NFT

GOAT rapper Eminem purchased **Bored Ape Yacht Club #9055** for \$452K, Shady's Portfolio Holds 166 NFTs. His profile pic has been changed to the NFT he has purchased. More info via **NEWSBTC** <https://bit.ly/3EOIqHJ>

Justin Bieber purchases **Bored Ape Yacht Club** Ape NFT#3001 for five times higher than the worth at approx \$1.29 Million but his main focus is with **Gianpiero D'Alessandro** <https://bit.ly/3J3e3Pm> This will be in the Metaverse (Global community focused on spreading love & positivity)

UAE Metaverse

World's first Metaverse customer service centre to offer health services virtually in Dubai. [Ministry of Health and Prevention - UAE](#) has launched the world's first Metaverse customer happiness service centre at the Arab Health and Medlab Middle East Exhibition and Congress 2022.

MetaTerrace Located in the Central Park Towers, Dubai International Financial Centre (DIFC). by [ColossalBit](#) a restaurant that straddles the virtual and physical worlds a glimpse of what the digital future looks More info [Arabian Business](#) <https://bit.ly/3Lc24AX> Currently not operational though, maybe in near future as this would be amazing!