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STRAY DOG SUPPORT, INC
Kewaskum, Wisconsin

Reviewed Financial Statements
Year Ended December 31, 2025

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Independent Accountants' Review Report

Board of Directors
Stray Dog Support Inc.
Kewaskum, Wisconsin

We have reviewed the accompanying financial statements of Stray Dog Support Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"); this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with U.S. GAAP. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Stray Dog Support Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with U.S. GAAP.

Reilly, Penner & Benton LLP

June 8, 2026
Milwaukee, Wisconsin

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STRAY DOG SUPPORT INC.
Kewaskum, Wisconsin

Statement of Financial Position
For the Year Ended December 31, 2025

Assets:		
Cash and equivalents	$	308,177
Liabilities and Net Assets:		
Liabilities:		
Accounts payable	$	74,822
Net Assets:		
Without donor restrictions		233,355
Total liabilities and net assets	$	308,177

See accompanying notes and independent accountants' review report.

STRAY DOG SUPPORT INC.
Kewaskum, Wisconsin

Statement of Activities
Year Ended December 31, 2025

		Without Donor Restrictions
Revenues:		
Contributions and grants	$	855,287
Contributions of nonfinancial assets		14,994
Total revenue		870,281
Expenses:		
Program services		855,054
Management and general		24,888
Total expenses		879,942
Change in net assets without donor restriction		(9,661)
Net assets without donor restriction, beginning of year		243,016
Net assets without donor restriction, end of year	$	233,355

See accompanying notes and independent accountants' review report.

STRAY DOG SUPPORT INC.
Kewaskum, Wisconsin

Statement of Functional Expenses
Year Ended December 31, 2025

	Program Services	Management and General	Total
Program services			
Boarding and fostering	$ 383,765	$ ---	$ 383,765
Bank and credit card fees	---	465	465
Broker costs	846	---	846
Food and feeding programs	93,568	---	93,568
Office supplies and software	---	8,328	8,328
Professional fees	---	13,974	13,974
Postage	---	101	101
Products and merchandise	506	---	506
Supplies	29,687	---	29,687
Travel	78,820	---	78,820
Advertising	4,892	---	4,892
Vet care and medication	215,822	---	215,822
Insurance	---	1,148	1,148
Rent relief	11,868	---	11,868
Shelter support	35,280	---	35,280
Miscellaneous	---	872	872
Total expenses	$ 855,054	$ 24,888	$ 879,942

See accompanying notes and independent accountants' review report.

STRAY DOG SUPPORT INC.
Kewaskum, Wisconsin

Statement of Cash Flows
Year Ended December 31, 2025

Cash Flows From Operating Activities		
Change in net assets	$	(9,661)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Accounts payable		59,083
Total adjustments		59,083
Net cash provided by operating activities		49,422
Net increase in cash and equivalents		49,422
Cash and cash equivalents, beginning of year		258,755
Cash and cash equivalents, end of year	$	308,177

See accompanying notes and independent accountants' review report.

1. Summary of Significant Accounting Policies

Nature of Activities

Stray Dog Support Inc., (the Organization) is a non-profit organization dedicated to promoting community awareness and improving the welfare of homeless, abused, and neglected canines. The Organization provides wellness programs that focus on helping low-income families keep their pets healthy. In addition, the Organization helps facilitate transport of these canines internationally, as well as provide emergency medical care, spray and neuter programs, and vaccination programs.

Method of Accounting

The financial statements have been prepared using accounting principles generally accepted in the United States of America ("U.S. GAAP").

Financial Statement Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of Stray Dog Support and changes therein are classified and reported as follows:

Without donor restriction - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

With donor restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

The Organization did not have any net assets with donor restrictions at December 31, 2025.

Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code as an other than private foundation whereby only unrelated business income, as defined by Section 509(a)(1) of the Code, is subject to federal income tax. The Organization currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded.

The Organization has implemented accounting for uncertainty in income taxes in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). This standard prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return and also provides guidance on various related matters such as derecognizing, interest, penalties and disclosures required. Management of the Organization evaluates the uncertain tax positions taken, if any, and consults with outside counsel as deemed necessary. The Organization recognizes interest and penalties, if any, related to unrecognized tax liabilities in income tax expense. In management's opinion, the Organization has not taken any uncertain tax positions, and accordingly, has not reported a corresponding liability in the Organization's financial statements.

1. Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all cash and unrestricted highly liquid investments, with an initial maturity of three months or less, to be cash and equivalents.

Contributed Nonfinancial Assets

Contributions of non-cash goods and services are stated at their fair value in the period received. Donated goods and services meeting recognition criteria under U.S. GAAP are recorded as support and an expense or additions to property and equipment. The Organization does not monetize any contributed nonfinancial assets unless otherwise noted, contributed nonfinancial assets did not have donor restrictions.

Revenue Recognition

The Organization recognizes revenue based on the existence or absence of an exchange transaction. Accordingly, revenue is classified and reported as follows:

Exchange transactions – Recognized when the Organization satisfies a performance obligation by providing a service or by transferring control over a product to a vendor or customer. All goods and services categorized as an exchange transaction are transferred at a point in time. The Organization had no revenue classified as an exchange transaction during the year ended December 31, 2025.

Nonexchange transactions – Contributions and grants of cash and other assets received without donor stipulations are reported as revenue and net assets without donor restrictions. Contributions and grants received with a donor stipulation that limits their use are reported as revenue and net assets with donor restrictions. When a donor-stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions and grants that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as revenue and net assets without donor restriction.

Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Advertising Costs

Advertising costs are expensed as incurred. Advertising expense was $4,892 for the year ended December 31, 2025.

Allocation of Functional Expenses

The financial statements report expenses by functional classification. Expenses are directly charged to program services or management and general activities based on the nature of the expenditure. Because the the purpose of each expenditure is readily identifiable, substantially all expenses are directly assigned to the appropriate functional category and no significant allocations are required.

2. Nature of Operations in Foreign Countries

The Organization has international operations transporting canines into the United States and Canada. These foreign operations are subject to various political, economic, and other risks and uncertainties inherent in the countries in which the Organization operates. Among other risks, the Organization's operations are subject to the risks of domestic and international tariffs, changing taxation policies, foreign exchange restrictions, political conditions and governmental regulations.

3. Liquidity and Availability

Financial assets available for general expenditure and contractual obligations, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of December 31, 2025:

Financial assets:		
Cash and cash equivalents	$	308,177
Financial assets available to meet general expenditures and other contractional obligations within one year	$	308,177

4. Contributed Nonfinancial Assets

The Organization received the following contributions of nonfinancial assets for the year ended December 31, 2025:

Type		Revenue Recognized	Utilization in Program/Activities
Food	$	9,862	Programming
Medication		376	Programming
Supplies		4,756	Programming
Total revenue	$	14,994	

The Organization used the following valuation techniques and inputs to recognize contributed nonfinancial assets:

Food, medication and supplies – Valued at the estimated fair value based on retail rates for similar goods.

There were no donor restrictions on any of the contributed nonfinancial assets received for the years ended December 31, 2025.

There were no contributed fixed assets received for the years ended December 31, 2025.

A substantial number of volunteers have donated time to the Organization's program services during the year. These donated services are not reflected in the financial statements since the services do not require specialized skills and do not meet the requirements of U.S. GAAP.

5. Concentrations

Cash and equivalents are maintained at financial institutions, and at times, balances may exceed federally insured limits. Stray Dog Support has never experienced any losses related to these balances.

The organization has one major contributor that accounted for approximately 30% of contribution revenue for the year ended December 31, 2025.

6. Subsequent Events

Management has evaluated all subsequent events through the date the financial statements were available to be issued (June 8, 2026) for possible inclusion as a disclosure in the financial statements. There were no such items which required recognition or disclosure.