



CONSIGNMENT AGREEMENT

This agreement is being made between **Vendor** and **Mr. Happy's Mercantile** on

1. Vendor has turned over the goods described on the Mercantile Vendor Inventory sheet, in ready to shelve condition, which shall remain property of the Vendor until such time as they are sold.
2. Mr. Happy's Mercantile operates an online or retail store or other sale outlet and agrees to make his/her best effort to sell Vendor's goods.
3. Mr. Happy's Mercantile agrees to return to Vendor, upon demand, any unsold merchandise. The goods must be returned in the same or similar condition unless this is impossible due to shopper damage or theft.
4. Mr. Happy's Mercantile, at his/her own discretion, may opt to return unsold goods to Vendor at any time.
5. Mr. Happy's Mercantile agrees to sell the good at the noted price points, with markdowns allowed as noted on the inventory sheets.
6. **Administration Charges** are as follows:
 - a. \$25 initial startup
 - b. \$25 per month or one of the following:
 - i. Share 3 Mr. Happy posts on social media each week
 - ii. Create two (2) posts with your items, or other items at Mr. Happy's, on social media each week. Must tag Mr. Happy's Mercantile for us to see it and note that you have done so.
 - iii. For those that do not have social media, or prefer not to, you may come into the store for a stack of \$1 gift cards. A vendor code will be noted on the back and for every 4 that come in in a month, the administration fee will be waived.
 - iv. Participate in 2 Sunday Vendor fairs and Yard sales a month.
 - v. Any combination of the above:
 1. Attend one Sunday fair and 2 card come in in a month will waive the administration fee.
7. Mr. Happy's Mercantile agrees that all proceeds due, minus **25%** commission, will be available to Consignor/Vendor on demand as outlined below:
 - a. **By the 15th of the following month.** For example, monies for items sold in January will be available/sent to the Vendor by February 15th.

8. If goods are lost, damaged or stolen while under the control of Mr. Happy's Mercantile, then: Mr. Happy's Mercantile will cover up to 30% of the losses due to damage or theft.
9. This agreement can be terminated by either the Vendor or Mr. Happy's Mercantile at any time.

Vendor _____ DATE: _____

Mr. Happy's Mercantile _____ DATE: _____