

MONEY PRO©

Follow these 5 steps to hire & manage a Money Professional.

1. DEFINE

Service provided: INVESTING ONLY COMPREHENSIVE
Type of service: ROBO HYBRID FULL-SERVICE

2. MEASURE

Investment selection: ACTIVE PASSIVE
Ongoing management: STRATEGIC TACTICAL
Financial advice: FIDUCIARY SUITABILITY

3. ANALYZE

How to pay: COMMISSIONS FEE-BASED HOURLY

How much to pay? _____

Referrals? Obtain at least three potential money professionals.

Questions? Create list to ask when interviewing candidates.

4. IMPLEMENT

Number of pros to interview: THREE FOUR FIVE

Interviewing process 1) EMAIL, 2) PHONE CALL, 3) FACE-TO-FACE

Request proposal/contract in writing.

Research credentials and ask for references.

5. CONTROL

Regular updates: MONTHLY QUARTERLY NONE

Accessible for financial questions anytime? YES NO

Proactive communication in down markets? YES NO

Calls to schedule Annual Financial Reviews? YES NO