

I am referring to LIFE INSURANCE.

For hundreds of years Congress has allowed the assets inside a life insurance policy to grow tax free, and the death benefits to be paid income tax free.

Also, understand that the premiums paid are based on a life expectancy of age 120 and are predictable. A good mathematician could make a solid case for borrowing the premium from a financial institution (bank, etc.) for a specific time, accrue the interest of the loan and have the loan paid off at death with the balance of the life insurance policy being used to pay any possible estate tax.

FACT ONE: A financial institution will make a loan to a financially secure individual if proper assets are available. This is done in business regularly. Is a life insurance policy a proper asset? Many of the largest financial institutions will lend against a life insurance policy.

FACT TWO: Life insurance is a vehicle which increases in value at death. It multiplies in value at death.

FACT THREE: A trust will keep the insurance proceeds *out* of the taxable estate.

Based on these facts, let's consider a solution which we have used to eliminate estate tax and it has also withstood IRS scrutiny.

Life insurance is a complex and versatile product. We can determine a premium accurately for a client, we can also work toward and predict accurately the cost of the life insurance policy to the actuarial endowment point. We can utilize the guaranteed return in the policy for safety. We can review policy performance for the last 100 years and stress test our results against the worst period in history...the depression and finally we know life insurance companies are regulated by state insurance departments. These fact will allow us to arrange for a financial institution to finance the premium.

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THERE IS CERTAINTY

Lastly, in order to insure the life insurance death benefit avoids any tax inclusion, it will be established and owned by an insurance trust. This not only assists the client in the tax area, but will assist the lending institution as the trust is a bankruptcy remote entity providing even greater safety to the lending financial institution. Combining these factors, we can guarantee that Estate Taxes will be paid and all premiums will be financed, thus, not paid out of the assets and earnings of the client.

I believe that we can solve this problem but also believe we can create "peace of mind" similar to the work we did when we put footprints on the moon!

If you are interested in generating a legacy! If you are wealthy enough to face this problem in the future and don't want Uncle Sam taking millions of dollars from what *you* have created!

Then it's time to contact our offices and speak with other individuals who are currently utilizing this concept.

For further discussion call Joe Tucciarone @ 516-398-1337 or reach out by email at Jtucciarone@nnaplan.com.



NATIONAL NETWORK OF ACCOUNTANTS
Asset, Tax & Risk Control

For more information contact:

Joe Tucciarone

Phone: 516-629-9063

E-mail: jtucciarone@nnaplan.com

National Network of Accountants

6900 Jericho Turnpike

Syosset, NY 11791

www.nnaplan.com