

**Bal Ayush Foundation**  
**(CIN: U86900KA2025NPL200999)**  
**Balance Sheet as at 31-March-2026**

| Particulars                                               | Note        | (Rs in '000)           |
|-----------------------------------------------------------|-------------|------------------------|
|                                                           |             | As at<br>31-March-2026 |
| <b>I. EQUITY AND LIABILITIES</b>                          |             |                        |
| <b>(1) Shareholders' Funds</b>                            |             |                        |
| (a) Share Capital                                         | 3           | 100                    |
| (b) Reserves and Surplus                                  | 4           | (418)                  |
| <b>Total</b>                                              |             | <b>(318)</b>           |
| <b>(2) Current Liabilities</b>                            |             |                        |
| (a) Trade Payables                                        | 5           |                        |
| - Total outstanding dues of Micro and Small Enterprises   |             | -                      |
| - Total outstanding dues of others                        |             | 562                    |
| (b) Other Current Liabilities                             | 6           | 49                     |
| <b>Total</b>                                              |             | <b>611</b>             |
| <b>Total Equity and Liabilities</b>                       |             | <b>293</b>             |
| <b>II. ASSETS</b>                                         |             |                        |
| <b>(1) Non-current Assets</b>                             |             |                        |
| (a) Property, Plant and Equipment and Intangible Assets   |             |                        |
| (i) Property Plant and Equipment                          | 7           | 20                     |
| <b>Total</b>                                              |             | <b>20</b>              |
| <b>(2) Current Assets</b>                                 |             |                        |
| (a) Cash and Cash Equivalents                             | 8           | 273                    |
| <b>Total</b>                                              |             | <b>273</b>             |
| <b>Total Assets</b>                                       |             | <b>293</b>             |
| <b>See accompanying notes to the financial statements</b> | <b>1-16</b> |                        |

As per our report of even date

**For Haris Parmar and Associates**  
Chartered Accountants  
Firm's Registration No. 013394S

**For and on behalf of the Board of**  
**Bal Ayush Foundation**

**Sneha Shah**  
Proprietor  
Membership No. 231265  
UDIN:  
Place: Bangalore  
Date: 04-September-2026

**Lalith Parmar**  
Director

**Rakesh Dhanya**  
Director

Place: Bangalore  
Date: 06-October-2026

**Bal Ayush Foundation**

(CIN: U86900KA2025NPL200999)

**Statement of Income and Expenditure for the year ended 31-March-2026**

| Particulars                                                                | Note | (Rs in '000)                   |
|----------------------------------------------------------------------------|------|--------------------------------|
|                                                                            |      | Year ended on<br>31-March-2026 |
| Revenue from Operations                                                    | 9    | 3,085                          |
| <b>Total Income</b>                                                        |      | <b>3,085</b>                   |
| <b>Expenditure</b>                                                         |      |                                |
| Employee Benefit Expenses                                                  | 10   | 321                            |
| Depreciation and Amortization Expenses                                     | 11   | 3                              |
| Other Expenses                                                             | 12   | 3,179                          |
| <b>Total Expenditure</b>                                                   |      | <b>3,503</b>                   |
| <b>Surplus/(deficit) before Exceptional and Extraordinary Item and Tax</b> |      | <b>(418)</b>                   |
| Exceptional Item                                                           |      | -                              |
| <b>Surplus/(deficit) before Extraordinary Item and Tax</b>                 |      | <b>(418)</b>                   |
| Extraordinary Item                                                         |      | -                              |
| <b>Surplus/(deficit) before Tax</b>                                        |      | <b>(418)</b>                   |
| Tax Expenses                                                               |      | -                              |
| - Current Tax                                                              |      | -                              |
| <b>Surplus/(deficit) after Tax</b>                                         |      | <b>(418)</b>                   |

**See accompanying notes to the financial statements****1-16**

As per our report of even date

**For Haris Parmar and Associates**

Chartered Accountants

Firm's Registration No. 013394S

**For and on behalf of the Board of  
Bal Ayush Foundation****Sneha Shah**

Proprietor

Membership No. 231265

UDIN:

Place: Bangalore

Date: 04-September-2026

**Lalith Parmar**

Director

**Rakesh Dhanya**

Director

Place: Bangalore

Date: 06-October-2026

**Bal Ayush Foundation**

(CIN: U86900KA2025NPL200999)

**Cash Flow Statement for the year ended As at 31-March-2026**

| Particulars                                                   | Note | (Rs in '000)                           |
|---------------------------------------------------------------|------|----------------------------------------|
|                                                               |      | Year ended on<br>31-March-2026         |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                    |      |                                        |
| Net Profit after tax                                          |      | (418)                                  |
| Depreciation and Amortisation Expense                         |      | 3                                      |
| <b>Operating Profit before working capital changes</b>        |      | (415)                                  |
| <b>Adjustment for:</b>                                        |      |                                        |
| Trade Payables                                                |      | 562                                    |
| Other Current Liabilities                                     |      | 48                                     |
| Cash (Used in)/Generated from Operations                      |      | 196                                    |
| <b>Net Cash (Used in)/Generated from Operating Activities</b> |      | 196                                    |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                    |      |                                        |
| Purchase of Property, Plant and Equipment                     |      | (24)                                   |
| <b>Net Cash (Used in)/Generated from Investing Activities</b> |      | (24)                                   |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                    |      |                                        |
| Proceeds from Issue of Share Capital                          |      | 100                                    |
| Net Cash (Used in)/Generated from Financing Activities        |      | 100                                    |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>   |      | 272                                    |
| Opening Balance of Cash and Cash Equivalents                  |      | -                                      |
| <b>Closing Balance of Cash and Cash Equivalents</b>           | 8    | <b>272</b>                             |
| <b>Components of cash and cash equivalents</b>                |      | <b>Year ended on<br/>31-March-2026</b> |
| Cash on hand                                                  |      | 5                                      |
| Balances with banks in current accounts                       |      | 267                                    |
| <b>Cash and cash equivalents as per Cash Flow Statement</b>   |      | <b>272</b>                             |
| <b>Other Bank Balance</b>                                     |      |                                        |
| <b>Cash and bank balance as per Balance Sheet</b>             |      | <b>272</b>                             |

**Note:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

**See accompanying notes to the financial statements**

**1-16**

As per our report of even date

**For Haris Parmar and Associates**

Chartered Accountants

Firm's Registration No. 0133945

**For and on behalf of the Board of  
Bal Ayush Foundation**

**Sneha Shah**

Proprietor

Membership No. 231265

UDIN:

Place: Bangalore

Date: 04-September-2026

**Lalith Parmar**

Director

**Rakesh Dhanya**

Director

Place: Bangalore

Date: 06-October-2026

## **1 COMPANY INFORMATION**

Bal Ayush Foundation ("the Company") is a company limited by shares, incorporated on 9 April 2025 under section 8 of the Companies Act, 2013, with Corporate Identity Number U86900KA2025NPL200999. It holds Section 8 Licence No. 166933 dated 9 April 2025 issued by the Registrar of Companies, Central Registration Centre. Its registered office is at No. 460, Gokula, 8th Main, 4th Block Koramangala, Bangalore – 560034, Karnataka.

The Company is formed to promote child health in India. Its activities include supporting paediatric haematology-oncology and bone marrow transplant programmes at government and charitable hospitals, supporting the fetal medicine unit at the Indira Gandhi Institute of Child Health, Bangalore, and promoting research, training and preventive programmes in child health. The Company applies its income and property solely towards these objects, and no part of it is paid or transferred to its members by way of dividend or otherwise.

The Company has been granted provisional registration under section 12A(1)(ac)(vi)(A) of the Income-tax Act, 1961 vide Unique Registration Number AANCB4391FE20251 dated 18 April 2025, and provisional approval under section 80G(5) vide Unique Registration Number AANCB4391FF20251 dated 28 April 2025, both valid from AY 2026-27 to AY 2028-29.

These are the first financial statements of the Company, prepared for the period from 9 April 2025 to 31 March 2026. Accordingly, there are no comparative figures.

## **2 SIGNIFICANT ACCOUNTING POLICIES**

### **a Basis of Preparation**

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and on a going concern basis, in accordance with the generally accepted accounting principles in India. They comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, and the relevant provisions of the Act.

As the Company carries on activities not for profit, its financial statements comprise a Balance Sheet, an Income and Expenditure Account in place of the Statement of Profit and Loss as permitted by section 2(40) of the Act, a Cash Flow Statement and notes. They are presented in the format prescribed in Division I of Schedule III to the Act, with terminology adapted to the Company's not-for-profit nature.

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

### **b Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenditure, and the disclosure of contingent liabilities. Actual results may differ from these estimates. Revisions to estimates are recognised prospectively in the period in which they are revised.

Assets and liabilities are classified as current or non-current as per the criteria set out in Schedule III to the Act. The Company has determined its operating cycle as twelve months

### **c Property, Plant and Equipment**

Property, plant and equipment are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost includes purchase price, taxes and duties to the extent input tax credit is not available, and directly attributable costs of bringing the asset to its working condition. Assets received as donations in kind are recorded at fair value with a corresponding credit to the Capital Asset Fund.

**Bal Ayush Foundation**  
(CIN: U86900KA2025NPL200999)  
**Notes forming part of the Financial Statements**

**d Depreciation and amortization**

Depreciation is provided on the written down value method over the useful lives prescribed in Schedule II to the Act, pro rata from the date the asset is put to use. Where an asset is acquired out of Restricted Funds or received in kind, an amount equal to its depreciation is transferred from the Capital Asset Fund to the Income and Expenditure Account.

The useful life of the Assets has been taken as below;

| Type of Assets | Useful Life |
|----------------|-------------|
| Computers      | 3 Years     |

**e Impairment of assets**

At each Balance Sheet date, the Company assesses whether there is any indication of impairment. Where the carrying amount of an asset exceeds its recoverable amount, the difference is recognised as an impairment loss in the Income and Expenditure Account

**f Investment**

Investments intended to be held for not more than one year are classified as current investments and carried at the lower of cost and fair value. Other investments are classified as long-term and carried at cost, less provision for diminution other than temporary. Funds of the Company are invested in the forms and modes specified in section 11(5) of the Income-tax Act, 1961

**g Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

**h Revenue recognition**

**Others**

1. Donations and contributions without any restriction on their use are recognised as income in the Income and Expenditure Account on receipt, as there is no reasonable certainty of their collection until received.
2. Donations received with a specific direction that they shall form part of the corpus of the Company are credited directly to the Corpus Fund and are not treated as income.
3. Grants and donations received for a specific purpose or project, including CSR contributions, are credited to Restricted Funds on receipt. They are recognised as income in the Income and Expenditure Account to the extent of expenditure incurred on that purpose during the year. Unutilised balances are carried forward under Restricted Funds.
4. Government grants, if any, are recognised when there is reasonable assurance that the Company will comply with the attached conditions and that the grant will be received, and are matched with the related costs.
5. Donations in kind are recorded at fair value on the date of receipt where it can be measured reliably.
6. Interest income is recognised on a time-proportion basis, taking into account the amount outstanding and the applicable rate

**i Taxation**

**Current tax**

The Company is registered under section 12A of the Income-tax Act, 1961, and its income applied for its charitable objects, or accumulated in accordance with section 11, is exempt from tax. Accordingly, no provision for current tax is made. As the income of the Company is exempt, no timing differences are expected to reverse in a period in which tax is payable, and hence no deferred tax asset or liability is recognised.

**Bal Ayush Foundation**  
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**Notes forming part of the Financial Statements**

**j Segment accounting**

The Company, being an SMC, is not required to present segment information under AS 17. The Company carries on a single activity, namely charitable activities in the field of child health in India.

**k Earnings Per Shares**

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.□

**l Provisions, Contingent liabilities and Contingent assets**

A provision is recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle it, and a reliable estimate can be made. Contingent liabilities are disclosed by way of notes. Contingent assets are neither recognised nor disclosed.

As per our report of even date

**For Haris Parmar and Associates**  
Chartered Accountants  
Firm's Registration No. 013394S

**For and on behalf of the Board of**  
**Bal Ayush Foundation**

**Sneha Shah**  
Proprietor  
Membership No. 231265  
UDIN:  
Place: Bangalore  
Date: 04-September-2026

**Lalith Parmar**  
Director

**Rakesh Dhanya**  
Director

Place: Bangalore  
Date: 06-October-2026

**Bal Ayush Foundation**  
**(CIN: U86900KA2025NPL200999)**  
**Notes forming part of the Financial Statements**

**3 Share Capital**

| Particulars                                                                  | (Rs in '000)                   |
|------------------------------------------------------------------------------|--------------------------------|
|                                                                              | <b>As at<br/>31-March-2026</b> |
| <b>Authorised Share Capital</b>                                              |                                |
| Equity Shares, of Rs. 10 each, 20000 (Previous Year -) Equity Shares         | 200                            |
| <b>Issued, Subscribed and Fully Paid up Share Capital</b>                    |                                |
| Equity Shares, of Rs. 10 each, 10002 (Previous Year -) Equity Shares paid up | 100                            |
| <b>Total</b>                                                                 | <b>100</b>                     |

**(i) Reconciliation of number of shares**

| Particulars            | As at 31-March-2026 |              |
|------------------------|---------------------|--------------|
|                        | No. of shares       | (Rs in '000) |
| Equity Shares          |                     |              |
| Opening Balance        | -                   | -            |
| Issued during the year | 10,002              | 100          |
| Deletion               | -                   | -            |
| <b>Closing balance</b> | <b>10,002</b>       | <b>100</b>   |

**(ii) Rights, preferences and restrictions attached to shares**

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company**

| Equity Shares<br>Name of Shareholder   | As at 31-March-2026 |        |
|----------------------------------------|---------------------|--------|
|                                        | No. of shares       | In %   |
| Akash Parekh                           | 1,667               | 16.67% |
| Devaganahalli Mutha Reddy Mohana Reddy | 1,667               | 16.67% |
| Sagar Badrinarayan Bhattad             | 1,667               | 16.67% |
| Chetan Ginigeri                        | 1,667               | 16.67% |
| Rakesh Badakere Venkatesh Dhanya       | 1,667               | 16.67% |
| Lalith Parmar                          | 1,667               | 16.67% |

**(iv) Shares held by Promoters at the end of the year as at 31-March-2026**

| Name of Promoter                       | Class of Shares | No. of Shares | % of total shares | % Change during the year |
|----------------------------------------|-----------------|---------------|-------------------|--------------------------|
| Akash Parekh                           | Equity          | 1,667         | 16.67%            |                          |
| Devaganahalli Mutha Reddy Mohana Reddy | Equity          | 1,667         | 16.67%            |                          |
| Sagar Badrinarayan Bhattad             | Equity          | 1,667         | 16.67%            |                          |
| Chetan Ginigeri                        | Equity          | 1,667         | 16.67%            |                          |
| Rakesh Badakere Venkatesh Dhanya       | Equity          | 1,667         | 16.67%            |                          |
| Lalith Parmar                          | Equity          | 1,667         | 16.67%            |                          |

**Bal Ayush Foundation**  
**(CIN: U86900KA2025NPL200999)**  
**Notes forming part of the Financial Statements**

|                                       |              | (Rs in '000)         |
|---------------------------------------|--------------|----------------------|
| <b>4 Reserves and Surplus</b>         |              |                      |
| <b>Particulars</b>                    | <b>As at</b> | <b>31-March-2026</b> |
| <b>Statement of Profit and loss</b>   |              |                      |
| Balance at the beginning of the year  |              | -                    |
| Add: Profit/(loss) during the year    |              | (418)                |
| <b>Balance at the end of the year</b> |              | <b>(418)</b>         |
| <b>Total</b>                          |              | <b>(418)</b>         |

|                                    |              | (Rs in '000)         |
|------------------------------------|--------------|----------------------|
| <b>5 Trade Payables</b>            |              |                      |
| <b>Particulars</b>                 | <b>As at</b> | <b>31-March-2026</b> |
| Due to Micro and Small Enterprises |              | -                    |
| Due to others                      |              | 562                  |
| <b>Total</b>                       |              | <b>562</b>           |

| <b>5.1 Trade Payables ageing schedule as at 31-March-2026</b> |                                                                   | (Rs in '000)     |                  |                          |              |
|---------------------------------------------------------------|-------------------------------------------------------------------|------------------|------------------|--------------------------|--------------|
| <b>Particulars</b>                                            | <b>Outstanding for following periods from due date of payment</b> |                  |                  |                          | <b>Total</b> |
|                                                               | <b>Less than 1 year</b>                                           | <b>1-2 years</b> | <b>2-3 years</b> | <b>More than 3 years</b> |              |
| MSME                                                          |                                                                   |                  |                  |                          | -            |
| Others                                                        | 562                                                               |                  |                  |                          | 562          |
| Disputed dues- MSME                                           |                                                                   |                  |                  |                          | -            |
| Disputed dues- Others                                         |                                                                   |                  |                  |                          | -            |
| <b>Sub total</b>                                              |                                                                   |                  |                  |                          | <b>562</b>   |
| MSME - Undue                                                  |                                                                   |                  |                  |                          |              |
| Others - Undue                                                |                                                                   |                  |                  |                          |              |
| <b>Total</b>                                                  |                                                                   |                  |                  |                          | <b>562</b>   |

|                                    |              | (Rs in '000)         |
|------------------------------------|--------------|----------------------|
| <b>6 Other Current Liabilities</b> |              |                      |
| <b>Particulars</b>                 | <b>As at</b> | <b>31-March-2026</b> |
| Statutory dues                     |              | 49                   |
| <b>Total</b>                       |              | <b>49</b>            |

**Bal Ayush Foundation**  
**(CIN: U86900KA2025NPL200999)**  
**Notes forming part of the Financial Statements**

**7 Property, Plant and Equipment and Intangible Assets**

(Rs in '000)

| Name of Assets                          | Gross Block        |          |           |                    | Depreciation and Amortization |                 |           |                    | Net Block          |
|-----------------------------------------|--------------------|----------|-----------|--------------------|-------------------------------|-----------------|-----------|--------------------|--------------------|
|                                         | As at<br>01-Apr-25 | Addition | Deduction | As at<br>31-Mar-26 | As at<br>01-Apr-25            | for the<br>year | Deduction | As at<br>31-Mar-26 | As at<br>31-Mar-26 |
| <b>(i) Property Plant and Equipment</b> |                    |          |           |                    |                               |                 |           |                    |                    |
| Computers                               | -                  | 24       | -         | 24                 | -                             | 3               | -         | 3                  | 20                 |
| <b>Total</b>                            | -                  | 24       | -         | 24                 | -                             | 3               | -         | 3                  | 20                 |

**Bal Ayush Foundation**  
**(CIN: U86900KA2025NPL200999)**  
**Notes forming part of the Financial Statements**

| 8 Cash and Cash Equivalents             |       | (Rs in '000)  |
|-----------------------------------------|-------|---------------|
| Particulars                             | As at | 31-March-2026 |
| Cash on hand                            |       | 5             |
| Balances with banks in current accounts |       |               |
| -Karnataka Bank                         |       | 268           |
| <b>Total</b>                            |       | <b>273</b>    |

| 9 Revenue from Operations          |               | (Rs in '000)  |
|------------------------------------|---------------|---------------|
| Particulars                        | Year ended on | 31-March-2026 |
| Grants or donations received       |               |               |
| -Donation Received - General       |               | 777           |
| -Donation Received - Onco Care     |               | 641           |
| -Donation Received - Prevention    |               | 1,600         |
| -Donation Received - Rare Diseases |               | 67            |
| <b>Total</b>                       |               | <b>3,085</b>  |

| 10 Employee Benefit Expenses |               | (Rs in '000)  |
|------------------------------|---------------|---------------|
| Particulars                  | Year ended on | 31-March-2026 |
| Salaries and wages           |               | 321           |
| <b>Total</b>                 |               | <b>321</b>    |

| 11 Depreciation and Amortization Expenses     |               | (Rs in '000)  |
|-----------------------------------------------|---------------|---------------|
| Particulars                                   | Year ended on | 31-March-2026 |
| Depreciation on property, plant and equipment |               | 3             |
| <b>Total</b>                                  |               | <b>3</b>      |

| 12 Other Expenses                      |               | (Rs in '000)  |
|----------------------------------------|---------------|---------------|
| Particulars                            | Year ended on | 31-March-2026 |
| Direct expenses                        |               | 3,061         |
| Other Business Administrative Expenses |               | 118           |
| <b>Total</b>                           |               | <b>3,179</b>  |



**Bal Ayush Foundation**  
**(CIN: U86900KA2025NPL200999)**  
**Notes forming part of the Financial Statements**

**13 Earnings Per Share**

| Particulars                                             | Year ended on<br>31-March-2026 |
|---------------------------------------------------------|--------------------------------|
| Profit attributable to equity shareholders (Rs in '000) | (418)                          |
| Weighted average number of Equity Shares                | -                              |
| Earnings per share basic (In Rs.)                       | -                              |
| Earnings per share diluted (In Rs.)                     | -                              |
| Face value per equity share (In Rs.)                    | 10                             |

**14 Micro and Small Enterprise**

|                                                           | (Rs in '000)        |          |
|-----------------------------------------------------------|---------------------|----------|
|                                                           | As at 31-March-2025 |          |
| Particulars                                               | Principal           | Interest |
| Amount Due to Supplier                                    |                     |          |
| Principal amount paid beyond appointed date               |                     |          |
| Interest due and payable for the year                     |                     |          |
| Interest accrued and remaining unpaid                     |                     |          |
| Interest paid other than under Section 16 of MSMED Act to |                     |          |
| Interest paid under Section 16 of MSMED Act to suppliers  |                     |          |
| Further interest remaining due and payable for earlier    |                     |          |

**15 Subsequent Events**

**16 Regrouping**

As per our report of even date  
**For Haris Parmar and Associates**  
Chartered Accountants  
Firm's Registration No. 0133945

**For and on behalf of the Board of  
Bal Ayush Foundation**

**Sneha Shah**  
Proprietor  
Membership No. 231265  
UDIN:  
Place: Bangalore  
Date: 04-September-2026

**Lalith Parmar**  
Director

**Rakesh Dhanya**  
Director

Place: Bangalore  
Date: 06-October-2026