

SIPP

- Self Invested Pension Plan
- It is a wrapper for lots of different eligible investments

These may include:

- Unit trusts and Open Ended Investment Companies (OEICs) Unit trusts and OEICs are the most common type of investment fund.
 - Shares.
 - Exchange traded funds (ETF)
 - Investment trusts.
 - Gilts and corporate bonds.
 - Cash.
 - Commercial property.
- Contributions into the SIPP are tax free
 - You can manage your own investments rather than use a pension fund
 - You can't transfer things out of a SIPP once they are put in although you can change things inside the SIPP - sell shares etc.
 - You can withdraw funds from the SIPP at 55