Lesson plan for saving & investing - duration 30 minutes+

Learning objectives
• To make students aware of the benefits of saving
• To introduce a practical small savings portfolio
• To explain the difference between saving and investing

Resources
• WizeUp powerpoint presentation
• online games
• Videos
• Kahoot! quiz

Content & teach activity
Slides

Starter
Explain why savings are important
Give a personal experience where savings helped you.

Savings are for the short term - less than two years and normally have a target.
No capital should ever be risked when saving
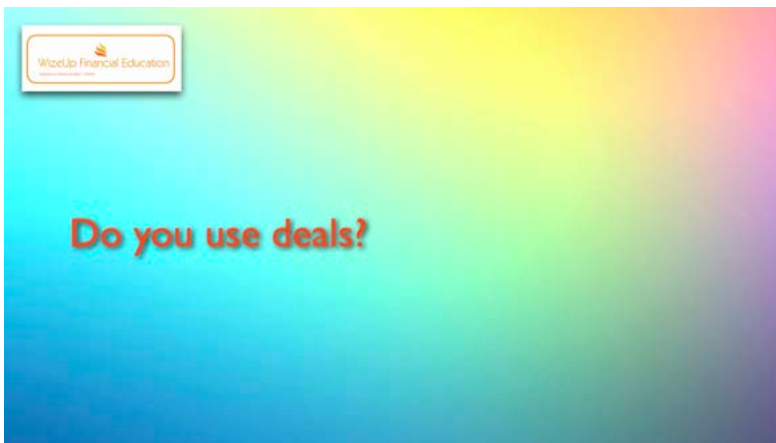So returns likely to be very low.
Investing for the long term
Carries risk so capital may be be lost
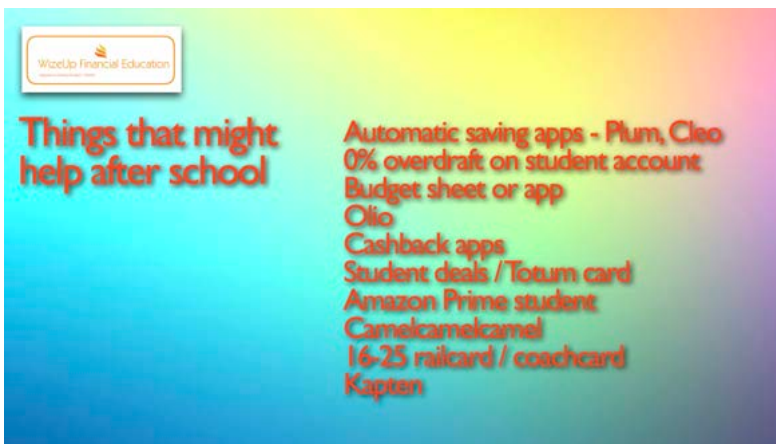We are searching for good returns

Saving

Diverse methods
Saving should never be painful - if it is we stop doing it even if we start with good intentions
Gym membership analogy.
Start with saving odd coins in a bottle, jar or tin. No interest.
Savings account - interest up to 4.5% for regular savers.
Premium bonds like the lottery but you never lose! Up to £1m prize every month.
Can get money back

Do you use deals?

Ask students if they use any money saving deals

Things that might help after school

Automatic saving apps - Plum, Cleo
0% overdraft on student account
Budget sheet or app
Olio
Cashback apps
Student deals / Totum card
Amazon Prime student
Camelcamelcamel
16-25 railcard / coachcard
Kapten

Afterwards it is worth going through some
Plum - finds ways electronically to help you make small savings every week and makes automatic transfers for you
Olio - tells you where cheap food is - near sell by date sales.
Totum card - special discounts for students
Prime student - half price prime membership
Camelcamelcamel - looks at amazon price history

Investing

Picture is of Steve Jobs
Started Apple with $1,000
Very first investors in Apple worth billions now
Northern rock was a bank based in NE.
In 2007 they went bust and all shareholders lost everything.
No savers lost money though as government paid back their savings.
Now all savings up to £85k per account are protected

Worth getting advice on investments
Always use FCA registered advisor
Advice should be good and there is recourse for poor advice

Could show a film from the website here is time allows

Test Knowledge
Kahoot! Quiz on the website

Plenary
Discuss what shares are.
Ask students to pick 5 shares to start an investment portfolio.
Could look at results over term