

State Pension

- The State Pension is a regular payment from the government most people can claim when they reach State Pension age.
- Not everyone will get the same amount.
- What you get will depend on how many years National Insurance contributions you have made.
 - 10 years minimum to get anything at all.
 - 35 years to get the maximum.
- Current full amount is £175.20
- Current state pension age is 66 but this is going to increase to 68 over the next 12 years as average life expectancy increases.
- Full amount is currently £175.20 per week
- State pension age is currently 66 but this is rising to 68 over the next 12 years as average life expectancy increases.
- During 1978-2002 you and your employer may have paid into SERPS (State Earnings Related Pension Scheme). This was designed to increase your state pension.
- If you were already in a work scheme your employer may well have 'contracted out' meaning that you have no benefits from SERPS - your workplace pension is there instead.