



Example 1

You take an apprenticeship which pays £15,000 per year.
Your tax code is 1257L

Gross Salary	£	
Personal Allowance	£	
Amount taxable at basic rate	£	
Basic tax rate	%	
Tax at basic rate	£	
Net Salary	£	

Example 2

You take a well paid job which pays £62,000 per year.
Your tax code is 1257L

Gross Salary	£	
Personal Allowance	£	
Amount taxable at basic rate	£	
Basic tax rate	%	
Tax at basic rate	£	
Amount taxable at higher rate	£	
Higher tax rate	%	
Tax at higher rate	£	
Net Salary	£	

Lower band - 20% - £37,700 wide

Higher band - 40% - above to to £150,000

Top Band - 45% - above £150,000