## Example 1

You take an apprenticeship which pays £15,000 per year.
Your tax code is 1257 L

| Gross Salary | $£$ |  |
| :--- | :--- | :--- |
| Personal Allowance | $£$ |  |
| Amount taxable at basic rate | $£$ |  |
| Basic tax rate | $\%$ |  |
| Tax at basic rate | $£$ |  |
| Net Salary | $£$ |  |

## Example 2

You take a well paid job which pays $£ 62,000$ per year.
Your tax code is 1257 L

| Gross Salary | $£$ |  |
| :--- | :--- | :--- |
| Personal Allowance | $£$ |  |
| Amount taxable at basic rate | $£$ |  |
| Basic tax rate | $\%$ |  |
| Tax at basic rate | $£$ |  |
| Amount taxable at higher rate | $£$ |  |
| Higher tax rate | $\%$ |  |
| Tax at higher rate | $£$ |  |
| Net Salary | $£$ |  |

Lower band - 20\% - £37,700 wide
Higher band - 40\% - above to to $£ 150,000$
Top Band - 45\% - above £150,000

