

TOTTENHAM HOMEOWNERS ASSOCIATION
FINANCIAL BUDGET HIGHLIGHTS

Year to Date Actual to Budget

To date, approximately 9.6% of the budgeted 2026 operating expenses were spent

Dues Collection

All invoices were issued January 29, 2026

Expenditures over budgeted amounts are minimal and there is cushion in the budget to cover

Postage and Delivery - postage for mailing invoices, not included in approved Budget. Expected to email all invoices, but by-laws do not permit it.

Website Expenses - paid for 3 years in 2025, changed to accrual-based accounting after Budget was approved

Current Cash Accounts

Huntington Checking Account - used for depositing Dues collections and Operating expenditures. Collections for reserves are moved out of the checking account and into segregated accounts. In early October, segregated \$10K of infrastructure funds by moving to a CD. Reopened the savings account and moved \$46k into the account and retained \$10k in the checking account for the purpose of reducing check fraud risk.

Huntington Savings - Overflow operating funds

Huntington Money Market - Segregated road reserve funds

Huntington CD - Segregated detention/sewer reserve funds

Live Oak Savings Account - Segregated emergency operating funds

Budget vs. Actuals_FY_2026__Report

January-December, 2026

Distribution account	Total		Over budget by
	Actual	Budget	
Income			
Interest Income Operating	62	-	62
Sales	825	66,825	(66,000)
Total for Income	887	66,825	(65,938)
Cost of Goods Sold			
Gross Profit	887	66,825	(65,938)
Expenses			
Common Area Esthetics	30	3,500	(3,470)
Detention Pond & Storm Drain Maintenance	3,793	11,800	(8,007)
Insurance Expense	133	2,200	(2,067)
Legal - HOA Business	1,050	6,500	(5,450)
Postage and Delivery	260	250	10
Printing & Reproduction	161	200	(39)
Snow Plowing/Salt	646	4,200	(3,554)
Software	104	1,305	(1,202)
Tree Fertilizing/Pruning/Remove	40	2,500	(2,460)
Water	144	800	(656)
Website Expenses	25	-	25
Bed Maintenance & Flowers	-	3,500	(3,500)
Electric Service	42	400	(358)
Fertilizer/Weed Control	-	1,200	(1,200)
Grass & CA Maintenance	-	9,500	(9,500)
Legal Fees - Collections and Enforcement	-	1,000	(1,000)
Licenses & Filing Fees	-	20	(20)
Lighting/Electrical Repairs	-	200	(200)
Mailbox & Street Sign Repairs	-	2,500	(2,500)
Office Supplies	-	100	(100)
P.O. Box Rental	-	300	(300)
Professional Fees - Review	-	1,250	(1,250)
Resident Activities/Condolences	-	200	(200)
Road Repairs & Maintenance	-	12,000	(12,000)
Sprinkler Service & Repairs	-	1,400	(1,400)
Total for Expenses	6,428	66,825	(60,397)
Net Operating Income	(5,541)	-	(5,541)
Other Income			
Interest Income Detention Pond Reserve	51	-	51
Interest Income Road Reserve	434	-	434
Emergency Reserve	50	4,050	(4,000)
Infrastructure Assessments	125	10,125	(10,000)
Road Replacement Assessment	800	64,800	(64,000)
Total for Other Income	1,460	78,975	(77,515)
Other Expenses			
Net Other Income	1,460	78,975	(77,515)
Net Income	(4,081)	78,975	(83,056)

Profit and Loss
Tottenham Homeowners Association
January 2026

Distribution account	Total
Income	
Interest Income Operating	62.04
Sales	825.00
Total for Income	887.04
Gross Profit	887.04
Expenses	
Common Area Esthetics	30.39
Detention Pond & Storm Drain Maintenance	3,793.00
Electric Service	42.21
Insurance Expense	132.75
Legal - HOA Business	1,050.00
Postage and Delivery	259.95
Printing & Reproduction	160.99
Snow Plowing/Salt	646.00
Software	103.50
Tree Fertilizing/Pruning/Remove	40.14
Water	143.90
Website Expenses	24.84
Total for Expenses	6,427.67
Net Operating Income	(5,540.63)
Other Income	
Emergency Reserve	50.00
Infrastructure Assessments	125.00
Road Replacement Assessment	800.00
Interest Income Detention Pond Reserve	51.34
Interest Income Road Reserve	433.64
Total for Other Income	1,459.98
Net Other Income	1,459.98
Net Income	(4,080.65)

Accrual Basis Friday, February 06, 2026 09:35 PM GMTZ

TOTTENHAM HOMEOWNERS ASSOCIATION
As of January 31, 2025

	<u>2026 BUDGET</u>	<u>ACTUAL</u>
1/1/2026 Beginning Checking	\$ 10,190	\$ 10,190
Annual Dues	145,800	1,800
Transfer to Overflow Account	-	-
Transfer from Overflow Account	-	5,000
Operating Expenses (paid)	(66,825)	(5,527)
Transfer to Overflow Savings	-	-
Operating Emergency Fund	(4,050)	-
Infrastructure Reserve	(10,125)	-
Road Reserve	(64,800)	-
Interest Income	-	0
1/31/2026 Ending Checking balance	<u>\$ 10,190</u>	<u>\$ 11,464</u>
1/1/2026 Beginning Huntington Savings (Overflow account):	38,636	38,636
Transfer to Checking	-	(5,000)
Transfer from Checking	-	-
Interest Income	-	-
1/31/2026 Ending Huntington Savings	<u>38,636</u>	<u>33,636</u>
1/1/2026 Live Oak Emergency Savings:	\$ 25,056	\$ 25,056
Transfer from Checking	4,050	-
Interest Income	-	62
1/31/2026 Ending Emergency Savings	<u>\$ 29,106</u>	<u>\$ 25,118</u>
1/1/2026 Beginning Road Reserve	\$ 172,633	\$ 172,633
Transfer from Checking	64,800	-
Interest Income	-	434
1/31/2026 Ending Road Reserve	<u>\$ 237,433</u>	<u>\$ 173,067</u>
1/1/2026 Beginning Infrastructure Reserve CD:	10,076	10,076
Transfer from Checking	10,125	-
Interest Income	-	51
1/31/2026 Ending Infrastructure Reserve CD	<u>20,201</u>	<u>10,127</u>
Total Cash		<u><u>253,411.90</u></u>