Budget vs. Actuals_FY_2025__Report

January 1-February 28, 2025

Distribution account	Total			
	Actual	Budget	Over budget by	Percent of budget
Income				
40000 Base Annual Assessment	60,750.00	60,750.00	0.00	100.00%
43000 Interest Income Operating	117.04	0.00	117.04	
Sales	0.00	0.00	0.00	
40100 Prior Period Dues Collected	0.00	0.00	0.00	
40400 Late Fees	0.00	0.00	0.00	
49000 Timely Payment Discount	0.00	0.00	0.00	
49200 Over/(Under) Collected Dues	0.00	0.00	0.00	
Total for Income	**$60,867.04**	**$60,750.00**	**$117.04**	**100.19%**
Cost of Goods Sold	0.00	0.00	0.00	
Gross Profit	**$60,867.04**	**$60,750.00**	**$117.04**	**100.19%**
Expenses				
60210 Printing & Reproduction	23.74	200.00	-176.26	11.87%
60810 Legal - Other	5,031.00	10,000.00	-4,969.00	50.31%
70710 Electric Service	85.36	325.00	-239.64	26.26%
70720 Water	153.20	500.00	-346.80	30.64%
QuickBooks Payments Fees	55.49	0.00	55.49	
60100 Bank Fees	0.00	0.00	0.00	
60200 Office Supplies	0.00	200.00	-200.00	0.00%
60220 Software	0.00	1,190.00	-1,190.00	0.00%
60230 Website Expenses	0.00	750.00	-750.00	0.00%
60300 P.O. Box Rental	0.00	290.00	-290.00	0.00%
60310 Mailing Supplies	0.00	350.00	-350.00	0.00%
60320 Postage and Delivery	0.00	300.00	-300.00	0.00%
60400 Insurance Expense	0.00	1,650.00	-1,650.00	0.00%
60700 Licenses & Filing Fees	0.00	20.00	-20.00	0.00%
60800 Legal Fees - Collection	0.00	750.00	-750.00	0.00%
60820 Professional Fees - Tax	0.00	0.00	0.00	
60830 Professional Fees - Review	0.00	2,500.00	-2,500.00	0.00%
60850 Board Materials & Education	0.00	100.00	-100.00	0.00%
60900 Resident Activities/Condolences	0.00	500.00	-500.00	0.00%
60910 Signage	0.00	100.00	-100.00	0.00%
70100 Grass & CA Maintenance	0.00	9,825.00	-9,825.00	0.00%
70110 Fertilizer/Weed Control	0.00	0.00	0.00	
70200 Bed Maintenance & Flowers	0.00	2,500.00	-2,500.00	0.00%
70300 Snow Plowing/Salt	0.00	3,500.00	-3,500.00	0.00%
70400 Tree Fertilizing/Pruning/Remove	0.00	4,000.00	-4,000.00	0.00%
70510 Sprinkler Service & Repairs	0.00	275.00	-275.00	0.00%
70520 Lighting/Electrical Repairs	0.00	275.00	-275.00	0.00%
70530 Sidewalk Repairs & Maintenance	0.00	2,500.00	-2,500.00	0.00%
70540 Road Repairs & Maintenance	0.00	10,000.00	-10,000.00	0.00%
70580 Mailbox & Street Sign Repairs	0.00	2,500.00	-2,500.00	0.00%
70900 Common Area Estethics	0.00	1,600.00	-1,600.00	0.00%
71000 Sidewalk Improvements	0.00	0.00	0.00	
71100 Road Improvements	0.00	0.00	0.00	
71200 Detention Pond & Sewer Improvements	0.00	0.00	0.00	
Total for Expenses	**$5,348.79**	**$56,700.00**	**-$51,351.21**	**9.43%**
Net Operating Income	**$55,518.25**	**$4,050.00**	**$51,468.25**	**1,370.82%**
Other Income				
41000 Road Replacement Assessment	64,800.00	64,800.00	0.00	100.00%
41100 Interest Income Road Reserve	2,988.79	4,000.00	-1,011.21	74.72%
42000 Infrastructure Assessments	20,250.00	20,250.00	0.00	100.00%
45000 Other Miscellaneous Income	256.00	0.00	256.00	
49250 Over/(Under) Collected Roads	0.00	0.00	0.00	
Total for Other Income	**$88,294.79**	**$89,050.00**	**-$755.21**	**99.15%**
Other Expenses				
80000 INFRASTRUCTURE & CAPITAL IMPROV	0.00	20,250.00	-20,250.00	0.00%
Total for Other Expenses	**$0.00**	**$20,250.00**	**-$20,250.00**	**0.00%**
Net Other Income	**$88,294.79**	**$68,800.00**	**$19,494.79**	**128.34%**
Net Income	**$143,813.04**	**$72,850.00**	**$70,963.04**	**197.41%**

Accrual Basis Saturday, March 01, 2025 04:01 PM GMTZ

TOTTENHAM HOMEOWNERS ASSOCIATION
As of January 31, 2025

		2025 BUDGET	ACTUAL	
1/1/2025	**Beginning Checking**	$ 41,351	$ 41,351	
	Operating Income	60,750	10,860	
	Operating Expenses	(56,700)	(5,349)	
	Miscellaneous Income	-	56	
	Less: transfer to Savings [Operating Emergency Fund]	(4,050)	-	
	Infrastructure Income	20,250	3,500	
	Infrastructure Expenses	(20,250)	-	
	Road Reserve Assessment	64,800	11,200	
	Less: transfer to Road reserves	(64,800)	(896)	*
2/28/2025	**Ending Checking balance**	$ 41,351	$ 60,722	

1/1/2025	**Beginning Emergengy Operating Reserve Savings**:	$ 20,006	$ 20,006	
	Interest	-	164	
	Promotional Credit	-	200	
	Less: Transfer to CD	(896)	-	
	Plus: transfer from Checking	4,050	-	
2/28/2025	**Ending Operating Reserve Savings**	$ 23,160	$ 20,370	

1/1/2025	**Beginning CD/Road Reserve**	$ 100,000	$ 100,000	
	Plus: transfer from Savings	896	896	*
	Reserve Assessments	64,800	-	
	Interest Income	4,000	2,989	
2/28/2025	**Ending CD/Road Reserve**	$ 169,696	$ 103,885	

* Road Fund $ deposited at CD maturity