

TOTTENHAM HOMEOWNERS ASSOCIATION  
FINANCIAL BUDGET HIGHLIGHTS

**Year to Date Actual to Budget**

To date, approximately 87% of the budgeted 2025 operating expenses were spent

**Dues Collection**

All are paid and received.

**Expenditures** over budgeted amounts are minimal and there is cushion in the budget to cover

Office Supplies - Purchased envelopes for homeowner notices

P.O. Box - Purchased an additional key

Signage - Purchased no dumping signs

Bed Maintenance & Flowers - Shrubs, edging and mulch

Road Repairs - Budget estimate was lower than actual cost

Common Area Esthetics - Budget estimate was lower than actual cost

Water Utility - New sod watering

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**Current Cash Accounts**

Huntington Checking Account - used for depositing Dues collections and Operating expenditures. Collections for reserves are moved out of the checking account and into segregated accounts. In early October, segregated \$10K of infrastructure funds by moving to a CD. Reopened the savings account and moved \$46k into the account and retained \$10k in the checking account for the purpose of reducing check fraud risk.

Huntington Savings - Overflow operating funds

Huntington Money Market - Segregated road reserve funds

Huntington CD - Segregated detention/sewer reserve funds

Live Oak Savings Account - Segregated emergency operating funds

# Budget vs. Actuals\_FY\_2025\_Report

January 1-December 31, 2025

Distribution account	Total		
	Actual	Budget	Over budget by
<b>Income</b>			
Base Annual Assessment	56,700.00	56,700.00	0.00
Interest Income Operating	1,110.86	638.00	472.86
Late Fees	125.00	125.00	0.00
Prior Period Dues Collected	50.00	50.00	0.00
Sales	0.00	0.00	0.00
Transfer in from Reserves	10,250.00	10,250.00	0.00
Timely Payment Discount	0.00	0.00	0.00
<b>Total for Income</b>	<b>\$68,235.86</b>	<b>\$67,763.00</b>	<b>\$472.86</b>
<b>Cost of Goods Sold</b>			
<b>Gross Profit</b>	<b>\$68,235.86</b>	<b>\$67,763.00</b>	<b>\$472.86</b>
<b>Expenses</b>			
Bank Fees	0.00	0.00	0.00
Bed Maintenance & Flowers	5,164.93	3,920.00	1,244.93
Common Area Esthetics	3,094.33	2,905.00	189.33
Detention Pond & Storm Drain Maintenance	4,859.50	11,685.00	(6,825.50)
Electric Service	434.30	400.00	34.30
Fertilizer/Weed Control	999.66	1,200.00	(200.34)
Grass & CA Maintenance	8,759.00	8,759.00	0.00
Insurance Expense	1,128.37	1,593.00	(464.63)
Legal Fees - Collections and Enforcement	0.00	0.00	0.00
Legal - HOA Business	7,581.00	10,000.00	(2,419.00)
Licenses & Filing Fees	20.00	20.00	0.00
Office Supplies	33.90	0.00	33.90
P.O. Box Rental	314.50	296.00	18.50
Postage and Delivery	212.53	250.00	(37.47)
Printing & Reproduction	63.74	200.00	(136.26)
Professional Fees - Review	995.00	1,250.00	(255.00)
Resident Activities/Condolences	27.56	200.00	(172.44)
Road Repairs & Maintenance	11,700.00	11,500.00	200.00
Sidewalk Repairs & Maintenance	2,089.06	2,500.00	(410.94)
Signage	36.02	0.00	36.02
Snow Plowing/Salt	2,792.00	3,500.00	(708.00)
Software	207.00	1,190.00	(983.00)
Sprinkler Service & Repairs	1,207.81	1,400.00	(192.19)
Tree Fertilizing/Pruning/Remove	1,809.62	2,850.00	(1,040.38)
Water	1,024.32	750.00	274.32
Website Expenses	99.36	895.00	(795.64)
Board Materials & Education	0.00	0.00	0.00
Detention Pond & Sewer Improvements	0.00	0.00	0.00
Emergency Expense	0.00	0.00	0.00
Lighting/Electrical Repairs	0.00	200.00	(200.00)
Mailbox & Street Sign Repairs	0.00	0.00	0.00
Mailing Supplies	0.00	300.00	(300.00)
Professional Fees - Tax	0.00	0.00	0.00
Road Improvements	0.00	0.00	0.00
Sidewalk Improvements	0.00	0.00	0.00
<b>Total for Expenses</b>	<b>\$54,653.51</b>	<b>\$67,763.00</b>	<b>\$ (13,109.49)</b>
<b>Net Operating Income</b>	<b>\$13,582.35</b>	<b>\$0.00</b>	<b>\$13,582.35</b>
<b>Other Income</b>			
Emergency Reserve	4,050.00	4,050.00	0.00
Infrastructure Assessments	20,250.00	20,250.00	0.00
Interest Income Road Reserve	5,261.60	4,000.00	1,261.60
Other Miscellaneous Income	1.53	0.00	1.53
Road Replacement Assessment	64,800.00	64,800.00	0.00
Transfer to Operating Account	(10,250.00)	(10,250.00)	0.00
Over/(Under) Collected Roads (deleted)	0.00	0.00	0.00
<b>Total for Other Income</b>	<b>\$84,113.13</b>	<b>\$82,850.00</b>	<b>\$1,263.13</b>
<b>Other Expenses</b>			
<b>Net Other Income</b>	<b>\$84,113.13</b>	<b>\$82,850.00</b>	<b>\$1,263.13</b>
<b>Net Income</b>	<b>\$97,695.48</b>	<b>\$82,850.00</b>	<b>\$14,845.48</b>

**Profit and Loss**  
**Tottenham Homeowners Association**  
**December 1-31, 2025**

Distribution account	Total	
Income		
Interest Income Operating	89.74	
<b>Total for Income</b>	<b>\$89.74</b>	
<b>Gross Profit</b>	<b>\$89.74</b>	
Expenses		
Electric Service	84.84	Includes December accrual
Insurance Expense	132.75	accrual
Legal - HOA Business	643.50	
Snow Plowing/Salt	646.00	accrual
Software	103.50	accrual
Website Expenses	24.84	accrual
<b>Total for Expenses</b>	<b>\$1,635.43</b>	
<b>Net Operating Income</b>	<b>\$ (1,545.69)</b>	
Other Income		
Interest Income Road Reserve	442.22	
<b>Total for Other Income</b>	<b>\$442.22</b>	
<b>Net Other Income</b>	<b>\$442.22</b>	
<b>Net Income</b>	<b>\$ (1,103.47)</b>	

Accrual Basis Monday, January 05, 2026 08:46 PM GMTZ

**TOTTENHAM HOMEOWNERS ASSOCIATION**

As of December 31, 2025

	<u>2025 BUDGET</u>	<u>ACTUAL</u>	
1/1/2025 <b>Beginning Checking Balance</b>	41,401	41,401	
Operating Income	60,750	60,875	
Operating Expenses	(56,700)	(53,978)	
Miscellaneous & Interest Income	-	82	
Less: Transfer to Savings		(46,135)	a
Plus: transfer from Savings		7,500	b
Less: transfer to Savings [Operating Emergency Fund]	(4,050)	(4,050)	c
Infrastructure Income	20,250	20,250	
Less: Infrastructure Expenses	(10,250)	(4,860)	
Less: Infrastructure Reserve	(10,000)	(10,000)	d
Road Reserve Assessment	64,800	64,800	
Less: Transfer to Road reserves	(64,800)	(65,696)	e
<b>12/31/2025 Ending Checking balance</b>	<u><u>41,401</u></u>	<u><u>10,190.39</u></u>	
1/1/2025 <b>Beginning Huntington Savings:</b>	-	-	
Interest	-	1	
Less: Transfer to Checking	-	(7,500)	b
Plus: transfer from Checking	-	46,135	a
<b>12/31/2025 Ending Huntington Savings</b>	<u><u>-</u></u>	<u><u>38,636</u></u>	
1/1/2025 <b>Live Oak Emergency Savings:</b>	20,006	20,006	
Interest	-	800	
Promotional Credit	-	200	
Less: Transfer to CD	(896)	-	
Plus: transfer from Checking	4,050	4,050	c
<b>12/31/2025 Ending Emergency Savings</b>	<u><u>23,160</u></u>	<u><u>25,056</u></u>	
1/1/2025 <b>Beginning Road Reserve</b>	100,000	100,000	
Plus: PY collections not rolled into 2024 CD	896	896	e
Reserve Assessments	64,800	64,800	e
Interest Income	4,000	6,937	
<b>12/31/2025 Ending Road Reserve</b>	<u><u>169,696</u></u>	<u><u>172,633</u></u>	
1/1/2025 <b>Beginning Infrastructure Reserve CD:</b>	-	-	
Interest	-	76	
Less: Transfer to Checking	-	-	
Plus: transfer from Checking	-	10,000	d
<b>12/31/2025 Ending Emergency Savings</b>	<u><u>-</u></u>	<u><u>10,076</u></u>	
<b>Total Cash</b>		<u><u><b>256,591.43</b></u></u>	