

TOTTENHAM HOMEOWNERS ASSOCIATION
FINANCIAL BUDGET HIGHLIGHTS

Year to Date Actual to Budget

To date, approximately 16.4% of the budgeted 2026 operating expenses were spent

Dues Collection

All invoices were issued January 29, 2026, Collected \$32,850 to date, one returned check we are waiting to get back from bank

Expenditures over budgeted amounts are minimal and there is cushion in the budget to cover

Postage and Delivery - postage for mailing invoices, not included in approved Budget. Expected to email all invoices, but by-laws do not permit it.

Printing - Printing of HOA Communications

Website Expenses - paid for 3 years in 2025, changed to accrual-based accounting after Budget was approved

Current Cash Accounts

Huntington Checking Account - used for depositing Dues collections and Operating expenditures. Collections for reserves are moved out of the checking account and into segregated accounts. In early October, segregated \$10K of infrastructure funds by moving to a CD. Reopened the savings account and moved \$46k into the account and retained \$10k in the checking account for the purpose of reducing check fraud risk.

Huntington Savings - Overflow operating funds

Huntington Money Market - Segregated road reserve funds

Huntington CD - Segregated detention/sewer reserve funds

Live Oak Savings Account - Segregated emergency operating funds

Budget vs. Actuals_FY_2026__Report

January-February, 2026

| Distribution account | Total | | |
|--|------------------|------------------|--------------------|
| | Actual | Budget | Over budget by |
| Income | | | |
| Interest Income Operating | 117 | | 117 |
| Sales | 15,056 | 66,825 | (51,769) |
| Total for Income | \$ 15,173 | \$ 66,825 | \$ (51,652) |
| Cost of Goods Sold | | | |
| Gross Profit | \$ 15,173 | \$ 66,825 | \$ (51,652) |
| Expenses | | | |
| Common Area Esthetics | 30 | 3,500 | (3,470) |
| Detention Pond & Storm Drain Maintenance | 3,793 | 11,800 | (8,007) |
| Electric Service | 71 | 400 | (329) |
| Fertilizer/Weed Control | 928 | 1,200 | (272) |
| Insurance Expense | 266 | 2,200 | (1,935) |
| Legal - HOA Business | 1,050 | 6,500 | (5,450) |
| Postage and Delivery | 517 | 250 | 267 |
| Printing & Reproduction | 368 | 200 | 168 |
| Professional Fees - Review | 995 | 1,250 | (255) |
| Snow Plowing/Salt | 1,343 | 4,200 | (2,857) |
| Software | 207 | 1,305 | (1,098) |
| Tree Fertilizing/Pruning/Remove | 1,240 | 2,500 | (1,260) |
| Water | 144 | 800 | (656) |
| Website Expenses | 50 | | 50 |
| Bank Fees | | - | - |
| Bed Maintenance & Flowers | | 3,500 | (3,500) |
| Grass & CA Maintenance | | 9,500 | (9,500) |
| Legal Fees - Collections and Enforcement | | 1,000 | (1,000) |
| Licenses & Filing Fees | | 20 | (20) |
| Lighting/Electrical Repairs | | 200 | (200) |
| Mailbox & Street Sign Repairs | | 2,500 | (2,500) |
| Office Supplies | | 100 | (100) |
| P.O. Box Rental | | 300 | (300) |
| Resident Activities/Condolences | | 200 | (200) |
| Road Repairs & Maintenance | | 12,000 | (12,000) |
| Sprinkler Service & Repairs | | 1,400 | (1,400) |
| Total for Expenses | \$ 11,002 | \$ 66,825 | \$ (55,823) |
| Net Operating Income | \$ 4,171 | \$ - | \$ 4,171 |
| Other Income | | | |
| Interest Income Detention Pond Reserve | 72 | | 72 |
| Interest Income Road Reserve | 826 | | 826 |
| Emergency Reserve | 913 | 4,050 | (3,138) |
| Infrastructure Assessments | 2,281 | 10,125 | (7,844) |
| Road Replacement Assessment | 14,600 | 64,800 | (50,200) |
| Total for Other Income | \$ 18,692 | \$ 78,975 | \$ (60,283) |
| Other Expenses | | | |
| Net Other Income | \$ 18,692 | \$ 78,975 | \$ (60,283) |
| Net Income | \$ 22,863 | \$ 78,975 | \$ (56,112) |

Profit and Loss
Tottenham Homeowners Association
February 2026

| Distribution account | Total |
|--|--------------------|
| Income | |
| Interest Income Operating | 54.75 |
| Sales | 31,500.00 |
| Unapplied Cash Payment Income | -1,800.00 |
| Total for Income | \$29,754.75 |
| Gross Profit | \$29,754.75 |
| Expenses | |
| Electric Service | 42.21 |
| Fertilizer/Weed Control | 927.54 |
| Insurance Expense | 132.75 |
| Postage and Delivery | 257.20 |
| Printing & Reproduction | 207.33 |
| Professional Fees - Review | 995.00 |
| Snow Plowing/Salt | 697.00 |
| Software | 103.50 |
| Tree Fertilizing/Pruning/Remove | 1,200.00 |
| Website Expenses | 24.84 |
| Total for Expenses | \$4,587.37 |
| Net Operating Income | \$25,167.38 |
| Other Income | |
| Interest Income Detention Pond Reserve | 23.35 |
| Interest Income Road Reserve | 392.65 |
| Total for Other Income | \$416.00 |
| Net Other Income | \$416.00 |
| Net Income | \$25,583.38 |

Cash Basis Sunday, March 08, 2026 10:12 PM GMTZ

TOTTENHAM HOMEOWNERS ASSOCIATION
As of February 28, 2026

| | <u>2026 BUDGET</u> | <u>ACTUAL</u> |
|--|--------------------|--------------------------|
| 1/1/2026 Beginning Checking | \$ 10,190 | \$ 10,190 |
| Annual Dues | 145,800 | 32,850 |
| Transfer to Overflow Account | - | - |
| Transfer from Overflow Account | - | 5,000 |
| Operating Expenses (paid) | (66,825) | (8,561) |
| Transfer to Overflow Savings | - | - |
| Operating Emergency Fund | (4,050) | - |
| Infrastructure Reserve | (10,125) | - |
| Road Reserve | (64,800) | - |
| Interest Income | - | 0 |
| 2/28/2026 Ending Checking balance | <u>\$ 10,190</u> | <u>\$ 39,480</u> |
| | | |
| 1/1/2026 Beginning Huntington Savings (Overflow account): | 38,636 | 38,636 |
| Transfer to Checking | - | (5,000) |
| Transfer from Checking | - | - |
| Interest Income | - | - |
| 2/28/2026 Ending Huntington Savings | <u>38,636</u> | <u>33,636</u> |
| | | |
| 1/1/2026 Live Oak Emergency Savings: | \$ 25,056 | \$ 25,056 |
| Transfer from Checking | 4,050 | - |
| Interest Income | - | 116 |
| 2/28/2026 Ending Emergency Savings | <u>\$ 29,106</u> | <u>\$ 25,172</u> |
| | | |
| 1/1/2026 Beginning Road Reserve | \$ 173,075 | \$ 173,075 |
| Transfer from Checking | 64,800 | - |
| Interest Income | - | 826 |
| 2/28/2026 Ending Road Reserve | <u>\$ 237,875</u> | <u>\$ 173,902</u> |
| | | |
| 1/1/2026 Beginning Infrastructure Reserve CD: | 10,076 | 10,076 |
| Transfer from Checking | 10,125 | - |
| Interest Income | - | 49 |
| 2/28/2026 Ending Infrastructure Reserve CD | <u>20,201</u> | <u>10,125</u> |
| | | |
| Total Cash | | <u><u>282,314.34</u></u> |