

# TOTTENHAM HOMEOWNERS' ASSOCIATION

## 2025 ANNUAL BUDGET

| OPERATING INCOME                            |  | ANNUAL BUDGET |                  |
|---|--|---------------|------------------|
| Annual Assessments (81 homes * \$750)       |  | 60,750        |                  |
| Late Fees                                   |  | 0             |                  |
| <b>TOTAL INCOME</b>                         |  |               | <b>\$ 60,750</b> |
| OPERATING EXPENSES                          |  |               |                  |
| <b>Administrative</b>                       |  |               |                  |
| Accounting Software                         |  | 1,190         |                  |
| Accounting & Financial Review Services      |  | 2,500         |                  |
| Board Materials and Education               |  | 100           |                  |
| Insurance Expense                           |  | 1,650         |                  |
| Legal Fees - Collection/Liens               |  | 750           |                  |
| Legal Fees – Updated Bylaws & Policy review |  | 10,000        |                  |
| Licenses & Filing Fees                      |  | 20            |                  |
| Mailing Supplies                            |  | 350           |                  |
| Office Supplies                             |  | 200           |                  |
| P.O. Box Rental                             |  | 290           |                  |
| Postage and Delivery                        |  | 300           |                  |
| Printing & Reproduction                     |  | 200           |                  |
| Resident Activities/Condolences             |  | 500           |                  |
| Signage                                     |  | 100           |                  |
| Website Expenses                            |  | 750           |                  |
| <b>TOTAL ADMINISTRATIVE</b>                 |  |               | <b>\$ 18,900</b> |
| <b>Operating</b>                            |  |               |                  |
| Bed Maintenance & Flowers                   |  | 2,500         |                  |
| Common Area Maintenance                     |  | 1,600         |                  |
| Grass & CA Maintenance                      |  | 9,825         |                  |
| Lighting/Electrical Repairs                 |  | 275           |                  |
| Mailbox & Street Sign Repairs               |  | 2,500         |                  |
| Road Maintenance                            |  | 10,000        |                  |
| Sidewalk Maintenance                        |  | 2,500         |                  |
| Snow Plowing/Salt                           |  | 3,500         |                  |
| Sprinkler Service & Repairs                 |  | 275           |                  |
| Tree Fertilizing/Pruning/Removal            |  | 4,000         |                  |
| Utility: Electric Service                   |  | 325           |                  |
| Utility: Water                              |  | 500           |                  |
| Emergency & Periodic Maintenance Reserves   |  | 4,050         |                  |
| <b>TOTAL OPERATING</b>                      |  |               | <b>\$ 41,850</b> |
| <b>SURPLUS/DEFICIT FROM OPERATIONS</b>      |  |               | <b>\$ 0</b>      |

| INFRASTRUCTURE INCOME AND EXPENSES                              |  | ANNUAL BUDGET |                  |
|---|--|---------------|------------------|
| Annual Detention Pond & Sewer Assessments<br>(81 homes * \$250) |  | 20,250        |                  |
| Detention Pond Expenditures                                     |  | (20,250)      |                  |
| <b>Net Detention Pond &amp; Sewer Assessments</b>               |  |               | <b>\$ 0</b>      |
| Annual Road Assessments (81 homes * \$800)                      |  | 64,800        |                  |
| Road Reserve Interest Income                                    |  | 4,000         |                  |
| <b>Net Road Replacement Income</b>                              |  |               | <b>\$ 68,800</b> |