

Tottenham Homeowners Association Resolution

RESOLUTION NUMBER: 2025.10.14.1

TITLE: Resolution to Discontinue Payment Plans for Association Dues

WHEREAS, the Tottenham Homeowners Association (“Association”) is responsible for the financial management and collection of dues from all homeowners within the Tottenham subdivision;

WHEREAS, the Association has historically allowed payment plans for annual dues to accommodate homeowners with financial constraints;

WHEREAS, the Board of Directors has determined that the administrative burden, inconsistency in payment compliance, and impact on cash flow resulting from payment plans have negatively affected the Association’s ability to meet its financial obligations in a timely and efficient manner;

WHEREAS, the Board seeks to promote fiscal responsibility and ensure equitable treatment of all homeowners;

NOW, THEREFORE, BE IT RESOLVED, that effective January 1, 2026 the Tottenham Homeowners Association shall not offer payment plans for the payment of annual dues in 2026;

BE IT FURTHER RESOLVED, that all dues shall be paid in full by the due date specified in the annual billing notice, and any unpaid balances shall be subject to late fees, interest, and collection procedures as outlined in the Association’s governing documents;

BE IT FINALLY RESOLVED, that the Board shall notify all homeowners of this change no later than November 30, 2025, and update the Association’s policies and procedures accordingly.

Adopted this 14th day of October, 2025, by the Board of Directors of the Tottenham Homeowners Association.

Tottenham Homeowners Association

RESOLUTION ACTION RECORD

Resolution type: Policy / Administrative No. 2025.10.14.1

Pertaining to: Discontinue Payment Plans for HOA Dues

Duly adopted at a meeting of the Board of Directors held: Oct. 14, 2025

Motion by: Brian Watters Seconded by: Terri Mulholland

VOTE:

	YES	NO	ABSTAIN	ABSENT
<u>Brian Watters</u> President (Brian Watters)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Mike O'Callaghan</u> Vice President (Mike O'Callaghan)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Terri Mulholland</u> Treasurer (Terri Mulholland)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Sarah Taylor</u> Secretary (Sarah Taylor)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Michelle Murad</u> Communications Director (Michelle Murad)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Renee Bergmooser</u> Director (Renee Bergmooser)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Yogendra Patel</u> Director (Yogendra Patel)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

ATTEST:

Sarah Taylor
Secretary (Sarah Taylor)

10/14/2025
Date

Resolution effective date: Jan 01, 2026