

TOTTENHAM HOMEOWNERS ASSOCIATION  
FINANCIAL BUDGET HIGHLIGHTS

**Year to Date Actual to Budget**

To date, approximately 79% of the budgeted 2025 operating expenses were spent

**Dues Collection**

All are paid and received.

**Expenditures** over budgeted amounts are minimal and there is cushion in the budget to cover

Office Supplies - Purchased envelopes for homeowner notices

P.O. Box - Purchased an additional key

Signage - Purchased no dumping signs

Bed Maintenance & Flowers - Shrubs, edging and mulch

Road Repairs - Budget estimate was lower than actual cost

Common Area Esthetics - Budget estimate was lower than actual cost

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**Current Cash Accounts**

Huntington Checking Account - used for depositing Dues collections and Operating expenditures. Collections for reserves are moved out of the checking account and into segregated accounts. In early October, segregated \$10K of infrastructure funds by moving to a CD. Reopened the savings account and moved \$46k into the account and retained \$10k in the checking account for the purpose of reducing check fraud risk.

Huntington Savings - Overflow operating funds

Huntington Money Market - Segregated road reserve funds

Huntington CD - Segregated detention/sewer reserve funds

Live Oak Savings Account - Segregated emergency operating funds

**Tottenham Homeowners Association**  
**Budget vs. Actuals: FY\_2025 - FY25 P&L**  
 January - October 2025

|  | Total           |                 |   |
|--|-----------------|-----------------|---|
|  | Actual          | Budget          | Over/<br>(Under) Budget   |
| <b>Income</b>                                  |                 |                 |   |
| 40000 Base Annual Assessment                   | \$56,700        | \$56,700        | \$0   |
| 40100 Prior Period Dues Collected              | \$50            | \$50            | \$0   |
| 40400 Late Fees                                | \$125           | \$125           | \$0   |
| 40900 Transfer in from Reserves                | \$10,250        | \$10,250        | \$0   |
| 43000 Interest Income Operating                | \$935           | \$638           | \$297   |
| <b>Total Income</b>                            | <b>\$68,060</b> | <b>\$67,763</b> | <b>\$297</b>  |
| <b>Gross Profit</b>                            | <b>\$68,060</b> | <b>\$67,763</b> | <b>\$297</b>  |
| <b>Expenses</b>                                |                 |                 |   |
| 60200 Office Supplies                          | \$11            | \$0             | \$11  |
| 60210 Printing & Reproduction                  | \$64            | \$200           | (\$136)   |
| 60220 Software                                 | \$0             | \$1,190         | (\$1,190) Paid \$1,242 in November  |
| 60230 Website Expenses                         | \$99            | \$895           | (\$796) Allocated 3-year subscription to prepaid and will expense in future periods |
| 60300 P.O. Box Rental                          | \$315           | \$296           | \$19  |
| 60310 Mailing Supplies                         | \$0             | \$300           | (\$300)   |
| 60320 Postage and Delivery                     | \$135           | \$250           | (\$115)   |
| 60400 Insurance Expense                        | \$1,128         | \$1,593         | (\$465) Allocated 5.5 months to prepaid and will expense in future periods          |
| 60700 Licenses & Filing Fees                   | \$20            | \$20            | \$0   |
| 60810 Legal - HOA Business                     | \$6,938         | \$10,000        | (\$3,063)   |
| 60830 Professional Fees - Review               | \$995           | \$1,250         | (\$255)   |
| 60900 Resident Activities/Condolences          | \$28            | \$200           | (\$172)   |
| 60910 Signage                                  | \$36            | \$0             | \$36  |
| 70100 Grass & CA Maintenance                   | \$8,759         | \$8,759         | \$0   |
| 70110 Fertilizer/Weed Control                  | \$1,000         | \$1,200         | (\$200)   |
| 70200 Bed Maintenance & Flowers                | \$5,165         | \$3,920         | \$1,245   |
| 70300 Snow Plowing/Salt                        | \$3,500         | \$3,500         | \$0   |
| 70400 Tree Fertilizing/Pruning/Remove          | \$1,650         | \$2,850         | (\$1,200) Services expected to be performed in November                             |
| 70510 Sprinkler Service & Repairs              | \$1,208         | \$1,400         | (\$192)   |
| 70520 Lighting/Electrical Repairs              | \$0             | \$200           | (\$200)   |
| 70530 Sidewalk Repairs & Maintenance           | \$2,089         | \$2,500         | (\$411)   |
| 70540 Road Repairs & Maintenance               | \$11,700        | \$11,500        | \$200   |
| 70550 Detention Pond & Storm Drain Maintenance | \$4,860         | \$11,685        | (\$6,826) Services expected to be performed in November                             |
| 70710 Electric Service                         | \$319           | \$400           | (\$81)  |
| 70720 Water                                    | \$527           | \$750           | (\$223) Next bill in November is \$474  |
| 70900 Common Area Esthetics                    | \$3,094         | \$2,905         | \$189   |
| <b>Total Expenses</b>                          | <b>\$53,637</b> | <b>\$67,763</b> | <b>(\$14,126)</b>   |
| <b>Net Operating Income</b>                    | <b>\$14,423</b> | <b>\$0</b>      | <b>\$14,423</b>   |
| <b>Other Income</b>                            |                 |                 |   |
| 41000 Road Replacement Assessment              | \$64,800        | \$64,800        | \$0   |
| 41100 Interest Income Road Reserve             | \$4,359         | \$4,000         | \$359   |
| 42000 Infrastructure Assessments               | \$20,250        | \$20,250        | \$0   |
| 42900 Transfer to Operating Account            | (\$10,250)      | (\$10,250)      | \$0   |
| 44000 Emergency Reserve                        | \$4,050         | \$4,050         | \$0   |
| 45000 Other Miscellaneous Income               | \$2             | \$0             | \$2   |
| <b>Total Other Income</b>                      | <b>\$83,211</b> | <b>\$82,850</b> | <b>\$361</b>  |
| <b>Net Other Income</b>                        | <b>\$83,211</b> | <b>\$82,850</b> | <b>\$361</b>  |
| <b>Net Income</b>                              | <b>\$97,634</b> | <b>\$82,850</b> | <b>\$14,784</b>   |

**Profit and Loss**  
**Tottenham Homeowners Association**  
**October 2025**

| Distribution account                 | Total            |  |
|--------------------------------------|------------------|--|
| Income                               |                  |  |
| 43000 Interest Income Operating      | 87.94            |  |
| <b>Total for Income</b>              | <b>87.94</b>     |  |
| Cost of Goods Sold                   |                  |  |
| <b>Gross Profit</b>                  | <b>87.94</b>     |  |
| Expenses                             |                  |  |
| 60230 Website Expenses               | (844.47)         | Updated expense to accrual basis and spreadout over 3 ye |
| 60320 Postage and Delivery           | 73.24            |  |
| 60400 Insurance Expense              | (862.88)         | Updated expense to accrual basis and spreadout over 12 n |
| 60910 Signage                        | 36.02            |  |
| 70110 Fertilizer/Weed Control        | 488.18           |  |
| 70200 Bed Maintenance & Flowers      | 21.18            |  |
| 70300 Snow Plowing/Salt              | 2000.00          | Paid \$3230, allocated \$2K to remaining 2025 budget     |
| 70510 Sprinkler Service & Repairs    | 155.35           |  |
| 70530 Sidewalk Repairs & Maintenance | 2089.06          |  |
| 70710 Electric Service               | 29.18            |  |
| <b>Total for Expenses</b>            | <b>3184.86</b>   |  |
| <b>Net Operating Income</b>          | <b>(3096.92)</b> |  |
| Other Income                         |                  |  |
| 41100 Interest Income Road Reserve   | 507.94           |  |
| <b>Total for Other Income</b>        | <b>507.94</b>    |  |
| Other Expenses                       |                  |  |
| <b>Net Other Income</b>              | <b>507.94</b>    |  |
| <b>Net Income</b>                    | <b>(2588.98)</b> |  |

Accrual Basis Friday, November 07, 2025 01:21 AM GMTZ

TOTTENHAM HOMEOWNERS ASSOCIATION

As of October 31, 2025

|  | <u>2025 BUDGET</u>    | <u>ACTUAL</u>           |
|--|-----------------------|-------------------------|
| 1/1/2025 <b>Beginning Checking Balance</b>           | 41,401                | 41,401                  |
| Operating Income                                     | 60,750                | 60,875                  |
| Operating Expenses                                   | (56,700)              | (51,336)                |
| Miscellaneous & Interest Income                      | -                     | 82                      |
| Less: Transfer to Savings                            |                       | (46,135)                |
| Plus: transfer from Savings                          |                       | 5,000                   |
| Less: transfer to Savings [Operating Emergency Fund] | (4,050)               | (4,050)                 |
| Infrastructure Income                                | 20,250                | 20,250                  |
| Less: Infrastructure Expenses                        | (10,250)              | (4,860)                 |
| Less: Infrastructure Reserve                         | (10,000)              | (10,000)                |
| Road Reserve Assessment                              | 64,800                | 64,800                  |
| Less: Transfer to Road reserves                      | (64,800)              | (65,696) *              |
| 10/31/2025 <b>Ending Checking balance</b>            | <u><u>41,401</u></u>  | <u><u>10,331.22</u></u> |
| 1/1/2025 <b>Beginning Huntington Savings:</b>        | -                     | -                       |
| Interest   | -                     | -                       |
| Less: Transfer to Checking                           | -                     | (5,000)                 |
| Plus: transfer from Checking                         | -                     | 46,135                  |
| 10/31/2025 <b>Ending Huntington Savings</b>          | <u><u>-</u></u>       | <u><u>41,135</u></u>    |
| 1/1/2025 <b>Beginning Emergency Savings:</b>         | 20,006                | 20,006                  |
| Interest   | -                     | 676                     |
| Promotional Credit                                   | -                     | 200                     |
| Less: Transfer to CD                                 | (896)                 | -                       |
| Plus: transfer from Checking                         | 4,050                 | 4,050                   |
| 10/31/2025 <b>Ending Emergency Savings</b>           | <u><u>23,160</u></u>  | <u><u>24,932</u></u>    |
| 1/1/2025 <b>Beginning Road Reserve</b>               | 100,000               | 100,000                 |
| Plus: transfer from Savings                          | 896                   | 896 *                   |
| Reserve Assessments                                  | 64,800                | 64,800                  |
| Interest Income                                      | 4,000                 | 6,477                   |
| 10/31/2025 <b>Ending Road Reserve</b>                | <u><u>169,696</u></u> | <u><u>172,173</u></u>   |
| 1/1/2025 <b>Beginning Infrastructure Reserve CD:</b> | -                     | -                       |
| Interest   | -                     | 25                      |
| Less: Transfer to Checking                           | -                     | -                       |
| Plus: transfer from Checking                         | -                     | 10,000                  |
| 10/31/2025 <b>Ending Emergency Savings</b>           | <u><u>-</u></u>       | <u><u>10,025</u></u>    |

\* Road Fund \$ deposited at CD maturity