



## **Annual Meeting Minutes from Tuesday, June 29, 2018**

Meeting was called to order at 7:00 pm

Board Members attending were Joe Holt, George Taylor, Pamela Melvin, Alexis Gavin and Renee Bergmooser. 26 homeowners were in attendance.

President Joe Holt gave opening statements and introduced the Board. He also mentioned that both his and George's terms would be up this year. He welcomed the residents who were present and said that it is important all of us stay aware and engaged in our Tottenham community in order to protect our investment in our homes.

He then introduced George Taylor, Treasurer of the Board, to give his recap of the year's expenses and revenue. George gave in-depth report of how we are trending this year, all expenses vs. dues collected and also how we compare to previous years. This annual report will be available on this website for anyone who would like to review the entire report.

### **INFRASTRUCTURE FUND**

Because we are responsible for our own roads and the retention ponds, the need to set a percentage aside each year (so we can avoid assessments) was stressed. All the residents agree they would prefer to continue to do that, even if our dues have to be raised slightly. We need to be vigilant in keeping a healthy bank balance for the time when costly repairs become necessary.

### **RAFFLE DRAWING**

Ruben Glass was the winner of the drawing. This means he will receive a \$100 discount off of his 2019 HOA dues.

Meeting adjourned at 8:45 pm.