

**TOTTENHAM HOMEOWNERS ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
January through October 2024

|                                      | 2024<br>Jan - Oct | 2024<br>Amended<br>Budget | \$ Over / (Under)<br>Budget | 2023<br>Actual  |
|--------------------------------------|-------------------|---------------------------|-----------------------------|-----------------|
| <b>Operating Income/Expense</b>      |                   |                           |                             |                 |
| <b>Operating Income</b>              |                   |                           |                             |                 |
| Base Annual Assessment               | 48,600            | 48,600                    | -                           | 48,600          |
| Prior Period Dues Collected          | 3,800             | 2,500                     | 1,300                       | 6,400           |
| Late Fees                            | 375               | 200                       | 175                         | 100             |
| Interest Income                      | 570               | -                         | 570                         |                 |
| Timely Payment Discount              | (3,250)           | (3,850)                   | 600                         | (7,300)         |
| Over/(Under) Collected Dues          | (1,200)           | (2,600)                   | 1,400                       | (3,000)         |
| Other Discounts                      | (100)             | -                         | (100)                       | (150)           |
| <b>Total Income</b>                  | <b>48,795</b>     | <b>44,850</b>             | <b>3,945</b>                | <b>44,650</b>   |
| <b>Operating Expenses</b>            |                   |                           |                             |                 |
| Accounting Software                  | -                 | 446                       | (446)                       | -               |
| Bank Fees                            | -                 | -                         | -                           | 35              |
| Board Materials & Education          | 206               | 300                       | (94)                        | -               |
| Insurance Expense                    | 1,587             | 1,577                     | 10                          | 1,577           |
| Legal - Association Document Updates | 3,977             | 8,000                     | (4,023)                     | 1,500           |
| Legal Fees - Dues Collections        | 2,260             | 750                       | 1,510                       | -               |
| Licenses & Filing Fees               | 20                | 20                        | -                           | 40              |
| Mailing Supplies                     | 57                | 350                       | (293)                       | 340             |
| Office Supplies                      | -                 | 200                       | (200)                       | 176             |
| P.O. Box Rental                      | 282               | 282                       | -                           | 291             |
| Postage and Delivery                 | 204               | 300                       | (96)                        | 264             |
| Printing & Reproduction              | 93                | 200                       | (107)                       | -               |
| Professional Fees - Audit            | -                 | -                         | -                           | -               |
| Resident Activities/Condolences      | 68                | 500                       | (432)                       | -               |
| Signage                              | 369               | 375                       | (6)                         | -               |
| Software                             | -                 | -                         | -                           | 220             |
| Website Expenses                     | -                 | 250                       | (250)                       | -               |
| Grass & CA Maintenance               | 8,770             | 8,800                     | (30)                        | 12,060          |
| Fertilizer/Weed Control              | -                 | 1,500                     | (1,500)                     | 1,440           |
| Bed Maintenance & Flowers            | 2,332             | 2,400                     | (68)                        | 167             |
| Snow Plowing/Salt                    | 1,650             | 3,200                     | (1,550)                     | 4,128           |
| Tree Fertilizing/Pruning/Remove      | -                 | 4,000                     | (4,000)                     | 21,121          |
| Sprinkler Service & Repairs          | -                 | 250                       | (250)                       | 535             |
| Lighting/Electrical Repairs          | -                 | 250                       | (250)                       | -               |
| Mailbox & Street Sign Repairs        | -                 | 250                       | (250)                       | 255             |
| Electric Service                     | 268               | 300                       | (32)                        | 250             |
| Water                                | 314               | 600                       | (286)                       | 594             |
| Sidewalk Improvements                | -                 | 3,000                     | (3,000)                     | -               |
| Road Improvements                    | 8,000             | 10,000                    | (2,000)                     | -               |
| Detention Pond Improvements          | 106               | 7,500                     | (7,394)                     | 24,210          |
| <b>Total Operating Expenses</b>      | <b>30,561</b>     | <b>55,600</b>             | <b>(25,038)</b>             | <b>69,203</b>   |
| <b>Emergency Operating Expenses</b>  |                   |                           |                             |                 |
| Repairs & Maintenance (wall repair)  | 9,225             | -                         | 9,225                       | -               |
| <b>Net Operating Income</b>          | <b>9,008</b>      | <b>(10,750)</b>           | <b>19,758</b>               | <b>(24,553)</b> |
| <b>Infra Road Replacement Income</b> |                   |                           |                             |                 |
| 41000 · Road Replacement Assessment  |                   |                           |                             |                 |
| 40100 · Prior Period Roads Collected | 16,200            | 16,200                    | -                           | 16,200          |
| 49250 · Over/(Under) Collected Roads | 1,400             | -                         | 1,400                       | 1,300           |
| 43000 · Road Reserve Interest Income | (400)             | (1,000)                   | 600                         | (1,200)         |
| <b>Net Road Replacement Income</b>   | <b>3,696</b>      | <b>3,775</b>              | <b>(79)</b>                 | <b>-</b>        |
|                                      | 20,896            | 18,975                    | 1,921                       | 16,300          |

**TOTTENHAM HOMEOWNERS ASSOCIATION**  
**As of October 31, 2024**

|  | <b>AMENDED BUDGET</b> | <b>ACTUAL</b>     |
|--|-----------------------|-------------------|
| 1/1/2024 <b>Beginning Checking</b>                               | \$ 50,732             | \$ 50,732         |
| Less: transfer to reserves                                       | (20,000)              | (5,304)           |
| Less; transfer to Savings  | -                     | (5)               |
| Operating Income   | 44,850                | 49,995 *          |
| Expenses   | (55,600)              | (30,561)          |
| Emergency repair to wall (not in budget)                         | -                     | (9,225)           |
| <b>Ending Checking balance</b>                                   | <b>\$ 19,983</b>      | <b>\$ 55,632</b>  |
| <br>   |                       |                   |
| Remaining spend per amended budget                               |                       | (25,038)          |
| Fund emergencies - move to savings                               | (10,000)              | (10,000)          |
| Additional AR Collections  |                       | 9,515             |
| Estimated checking balance at 12/31/24                           | <b>\$ 9,983</b>       | <b>\$ 30,108</b>  |
| <br>   |                       |                   |
| 1/1/2024 <b>**Beginning Emergency Operating Reserve Savings:</b> | \$ 10,000             | \$ 10,000         |
| Interest   | -                     | 1                 |
| Plus: transfer from Checking                                     | 10,000                | 5                 |
| <b>Ending Operating Reserve Savings</b>                          | <b>\$ 20,000</b>      | <b>\$ 10,006</b>  |
| <br>   |                       |                   |
| Operating funds for emergencies                                  |                       | 10,000            |
| Estimated Savings balance at 12/31/24                            |                       | <b>\$ 20,006</b>  |
| <br>   |                       |                   |
| 1/1/2024 <b>Beginning CD/Road Reserve</b>                        | \$ 76,553             | \$ 75,000         |
| Plus: transfer from Checking                                     | 10,000                | 5,304             |
| Reserve Assessments  | 15,200                | 16,000            |
| Interest Income  | 3,750                 | 3,696             |
| <b>Ending CD/Road Reserve</b>                                    | <b>\$ 105,503</b>     | <b>\$ 100,000</b> |

\* Includes \$1200 of CY road \$ already funded to CD with operating funds

\*\* Includes \$896 of Road Fund \$ to be deposited at CD maturity