

TOTTENHAM HOMEOWNERS ASSOCIATION
FINANCIAL BUDGET HIGHLIGHTS

Year to Date Actual to Budget

To date, approximately 79% of the budgeted 2025 operating expenses were spent

Dues Collection

All are paid and received.

Expenditures over budgeted amounts are minimal and there is cushion in the budget to cover

Office Supplies - Purchased envelopes for homeowner notices

P.O. Box - Purchased an additional key

Signage - Purchased no dumping signs

Bed Maintenance & Flowers - Shrubs, edging and mulch

Road Repairs - Budget estimate was lower than actual cost

Common Area Esthetics - Budget estimate was lower than actual cost

Water Utility - New sod watering

Current Cash Accounts

Huntington Checking Account - used for depositing Dues collections and Operating expenditures. Collections for reserves are moved out of the checking account and into segregated accounts. In early October, segregated \$10K of infrastructure funds by moving to a CD. Reopened the savings account and moved \$46k into the account and retained \$10k in the checking account for the purpose of reducing check fraud risk.

Huntington Savings - Overflow operating funds

Huntington Money Market - Segregated road reserve funds

Huntington CD - Segregated detention/sewer reserve funds

Live Oak Savings Account - Segregated emergency operating funds

Budget vs. Actuals_FY_2025_Report

January 1-November 30, 2025

Distribution account	Total		
	Actual	Budget	Over budget by
Income			
Base Annual Assessment	56,700.00	56,700.00	0.00
Interest Income Operating	1,021.12	638.00	383.12
Late Fees	125.00	125.00	0.00
Prior Period Dues Collected	50.00	50.00	0.00
Sales	0.00		0.00
Transfer in from Reserves	10,250.00	10,250.00	0.00
Timely Payment Discount		0.00	0.00
Total for Income	\$68,146.12	\$67,763.00	\$383.12
Cost of Goods Sold			
Gross Profit	\$68,146.12	\$67,763.00	\$383.12
Expenses			
Bank Fees	0.00	0.00	0.00
Bed Maintenance & Flowers	5,164.93	3,920.00	1,244.93
Common Area Esthetics	3,094.33	2,905.00	189.33
Detention Pond & Storm Drain Maintenance	4,859.50	11,685.00	(6,825.50)
Electric Service	349.46	400.00	(50.54)
Fertilizer/Weed Control	999.66	1,200.00	(200.34)
Grass & CA Maintenance	8,759.00	8,759.00	0.00
Insurance Expense	995.62	1,593.00	(597.38)
Legal Fees - Collections and Enforcement	0.00	0.00	0.00
Legal - HOA Business	6,937.50	10,000.00	(3,062.50)
Licenses & Filing Fees	20.00	20.00	0.00
Office Supplies	33.90	0.00	33.90
P.O. Box Rental	314.50	296.00	18.50
Postage and Delivery	212.53	250.00	(37.47)
Printing & Reproduction	63.74	200.00	(136.26)
Professional Fees - Review	995.00	1,250.00	(255.00)
Resident Activities/Condolences	27.56	200.00	(172.44)
Road Repairs & Maintenance	11,700.00	11,500.00	200.00
Sidewalk Repairs & Maintenance	2,089.06	2,500.00	(410.94)
Signage	36.02	0.00	36.02
Snow Plowing/Salt	2,146.00	3,500.00	(1,354.00)
Software	103.50	1,190.00	(1,086.50)
Sprinkler Service & Repairs	1,207.81	1,400.00	(192.19)
Tree Fertilizing/Pruning/Remove	1,809.62	2,850.00	(1,040.38)
Water	1,024.32	750.00	274.32
Website Expenses	74.52	895.00	(820.48)
Board Materials & Education	0.00	0.00	0.00
Detention Pond & Sewer Improvements	0.00	0.00	0.00
Emergency Expense	0.00	0.00	0.00
Lighting/Electrical Repairs	0.00	200.00	(200.00)
Mailbox & Street Sign Repairs	0.00	0.00	0.00
Mailing Supplies	0.00	300.00	(300.00)
Professional Fees - Tax	0.00	0.00	0.00
Road Improvements	0.00	0.00	0.00
Sidewalk Improvements	0.00	0.00	0.00
Total for Expenses	\$53,018.08	\$67,763.00	(14,744.92)
Net Operating Income	\$15,128.04	\$0.00	\$15,128.04
Other Income			
Emergency Reserve	4,050.00	4,050.00	0.00
Infrastructure Assessments	20,250.00	20,250.00	0.00
Interest Income Road Reserve	4,819.38	4,000.00	819.38
Other Miscellaneous Income	1.53	0.00	1.53
Road Replacement Assessment	64,800.00	64,800.00	0.00
Transfer to Operating Account	(10,250.00)	(10,250.00)	0.00
Over/(Under) Collected Roads (deleted)	0.00	0.00	0.00
Total for Other Income	\$83,670.91	\$82,850.00	\$820.91
Other Expenses			
Net Other Income	\$83,670.91	\$82,850.00	\$820.91
Net Income	\$98,798.95	\$82,850.00	\$15,948.95

Profit and Loss
Tottenham Homeowners Association
November 1-30, 2025

Distribution account	Total	
Income		
Interest Income Operating	86.45	
Total for Income	\$86.45	
Gross Profit	\$ 86.45	
Expenses		
Electric Service	30.82	
Insurance Expense	132.75	accrual
Office Supplies	23.31	
Postage and Delivery	78.00	
Snow Plowing/Salt	646.00	accrual
Software	103.50	accrual
Tree Fertilizing/Pruning/Remove	159.62	
Water	497.38	
Website Expenses	24.84	accrual
Total for Expenses	\$1,696.22	
Net Operating Income	\$ (1,609.77)	
Other Income		
Interest Income Road Reserve	459.92	
Total for Other Income	\$459.92	
Net Other Income	\$459.92	
Net Income	\$ (1,149.85)	

Accrual Basis Monday, January 05, 2026 06:09 PM GMTZ

TOTTENHAM HOMEOWNERS ASSOCIATION

As of November 30, 2025

	<u>2025 BUDGET</u>	<u>ACTUAL</u>	
1/1/2025 Beginning Checking Balance	41,401	41,401	
Operating Income	60,750	60,875	
Operating Expenses	(56,700)	(53,368)	
Miscellaneous & Interest Income	-	82	
Less: Transfer to Savings		(46,135)	a
Plus: transfer from Savings		5,000	b
Less: transfer to Savings [Operating Emergency Fund]	(4,050)	(4,050)	c
Infrastructure Income	20,250	20,250	
Less: Infrastructure Expenses	(10,250)	(4,860)	
Less: Infrastructure Reserve	(10,000)	(10,000)	d
Road Reserve Assessment	64,800	64,800	
Less: Transfer to Road reserves	(64,800)	(65,696)	e
11/30/2025 Ending Checking balance	<u>41,401</u>	<u>8,300.31</u>	
1/1/2025 Beginning Huntington Savings:	-	-	
Interest	-	-	
Less: Transfer to Checking	-	(5,000)	b
Plus: transfer from Checking	-	46,135	a
11/30/2025 Ending Huntington Savings	<u>-</u>	<u>41,135</u>	
1/1/2025 Beginning Emergency Savings:	20,006	20,006	
Interest	-	737	
Promotional Credit	-	200	
Less: Transfer to CD	(896)	-	
Plus: transfer from Checking	4,050	4,050	c
11/30/2025 Ending Emergency Savings	<u>23,160</u>	<u>24,993</u>	
1/1/2025 Beginning Road Reserve	100,000	100,000	
Plus: PY collections not rolled into 2024 CD	896	896	e
Reserve Assessments	64,800	64,800	e
Interest Income	4,000	6,937	
11/30/2025 Ending Road Reserve	<u>169,696</u>	<u>172,633</u>	
1/1/2025 Beginning Infrastructure Reserve CD:	-	-	
Interest	-	25	
Less: Transfer to Checking	-	-	
Plus: transfer from Checking	-	10,000	d
11/30/2025 Ending Emergency Savings	<u>-</u>	<u>10,025</u>	

* Road Fund \$ deposited at CD maturity