Budget vs. Actuals_FY_2025__Report

January 1-April 30, 2025

Distribution account	Total		
	Actual	**Budget**	**Over budget by**
Income			
40000 Base Annual Assessment	$ 60,750	$ 60,750	$ -
40100 Prior Period Dues Collected	50	-	50
40400 Late Fees	150	-	150
43000 Interest Income Operating	436	-	436
Total for Income	**$ 61,386**	**$ 60,750**	**$ 636**
Cost of Goods Sold			
Gross Profit	**$ 61,386**	**$ 60,750**	**$ 636**
Expenses			
60100 Bank Fees	$ 15	$ -	$ 15
60210 Printing & Reproduction	64	200	(136)
60400 Insurance Expense	1,593	1,650	(57)
60810 Legal - Other	5,110	10,000	(4,890)
70200 Bed Maintenance & Flowers	70	2,500	(2,430)
70300 Snow Plowing/Salt	1,500	3,500	(2,000)
70710 Electric Service	146	325	(179)
70720 Water	153	500	(347)
60200 Office Supplies	-	200	(200)
60220 Software	-	1,190	(1,190)
60230 Website Expenses	-	750	(750)
60300 P.O. Box Rental	-	290	(290)
60310 Mailing Supplies	-	350	(350)
60320 Postage and Delivery	-	300	(300)
60700 Licenses & Filing Fees	-	20	(20)
60800 Legal Fees - Collection	-	750	(750)
60830 Professional Fees - Review	-	2,500	(2,500)
60850 Board Materials & Education	-	100	(100)
60900 Resident Activities/Condolences	-	500	(500)
60910 Signage	-	100	(100)
70100 Grass & CA Maintenance	-	9,825	(9,825)
70400 Tree Fertilizing/Pruning/Remove	-	4,000	(4,000)
70510 Sprinkler Service & Repairs	-	275	(275)
70520 Lighting/Electrical Repairs	-	275	(275)
70530 Sidewalk Repairs & Maintenance	-	2,500	(2,500)
70540 Road Repairs & Maintenance	-	10,000	(10,000)
70580 Mailbox & Street Sign Repairs	-	2,500	(2,500)
70900 Common Area Estethics	-	1,600	(1,600)
91000 Emergency Expense	-	4,050	(4,050)
Total for Expenses	**$ 8,651**	**$ 60,750**	**$ (52,099)**
Net Operating Income	**$ 52,735**	**$ -**	**$ 52,735**
Other Income			
41000 Road Replacement Assessment	$ 64,800	$ 64,800	$ -
41100 Interest Income Road Reserve	3,662	4,000	(338)
42000 Infrastructure Assessments	20,250	20,250	-
45000 Other Miscellaneous Income	2	-	2
Total for Other Income	**$ 88,714**	**$ 89,050**	**$ (336)**
Other Expenses			
80000 INFRASTRUCTURE & CAPITAL IMPROV	$ 988	$ 20,250	$ (19,262)
Total for Other Expenses	**$ 988**	**$ 20,250**	**$ (19,262)**
Net Other Income	**$ 87,726**	**$ 68,800**	**$ 18,926**
Net Income	**$ 140,461**	**$ 68,800**	**$ 71,661**

TOTTENHAM HOMEOWNERS ASSOCIATION
As of April 30, 2025

		2025 BUDGET	ACTUAL	
1/1/2025	**Beginning Checking**	$ 41,351	$ 41,351	
	Operating Income	60,750	54,200	
	Operating Expenses	(56,700)	(8,561)	
	Miscellaneous Income	-	2	
	Less: transfer to Savings [Operating Emergency Fund]	(4,050)	-	
	Infrastructure Income	20,250	18,000	
	Infrastructure Expenses	(20,250)	(988)	
	Road Reserve Assessment	64,800	57,600	
	Less: transfer to Road reserves	(64,800)	(896)	*
4/30/2025	**Ending Checking balance**	$ 41,351	$ 160,708	

1/1/2025	**Beginning Emergengy Operating Reserve Savings**:	$ 20,006	$ 20,006	
	Interest	-	283	
	Promotional Credit	-	200	
	Less: Transfer to CD	(896)	-	
	Plus: transfer from Checking	4,050	-	
4/30/2025	**Ending Operating Reserve Savings**	$ 23,160	$ 20,489	

1/1/2025	**Beginning CD/Road Reserve**	$ 100,000	$ 100,000	
	Plus: transfer from Savings	896	896	*
	Reserve Assessments	64,800	-	
	Interest Income	4,000	3,662	
4/30/2025	**Ending CD/Road Reserve**	$ 169,696	$ 104,558	

* Road Fund $ deposited at CD maturity