



TANAKA Growth Fund (TGFRX)

June Fact Sheet | Data as of June 30, 2026

Fund Facts

Ticker	TGFRX
Inception Date	December 1998
Net Assets	\$40.02 Mil.
NAV	\$67.28/share
Style	All Cap Growth

Expenses

Gross Expense Ratio	1.95%
Net Expense Ratio*	1.95%
Sales Load	None
Redemption Fees^	2.00%

*The Advisor has contractually agreed to waive its fees and/or reimburse the Fund for expenses to the extent necessary to maintain the Fund's expense ratio at 2.45%

^As a percentage of amount redeemed within 5 days of purchase

Investment Minimums

Initial Investment	\$2,000
Subsequent Inv.	\$500

Investment Advisor

Firm	Tanaka Capital Mgmt
Portfolio Managers	Graham Tanaka, CFA Benjamin Bratt, CFA

Top 10 Holdings

Corcept Therapeutics	11.4%
Applied Materials, Inc.	7.0%
NVIDIA Corp.	7.0%
Nuvation Bio, Inc.	6.9%
US Antimony Corp.	5.9%
Intellia Therapeutics	5.2%
Onto Innovation Inc.	5.0%
Apple Inc.	4.8%
NexGen Energy Ltd.	4.5%
Aura Minerals, Inc.	4.4%

Sector Breakdown

Information Technology	27.3%
Health Care	23.5%
Materials	10.3%
Energy	9.2%
Financials	7.9%
Industrials	7.8%
Consumer Discretionary	2.2%
Consumer Staples	1.8%
Communication Services	1.1%
Utilities	0.0%
Real Estate	0.0%
Cash	9.0%

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Recent Rankings & Ratings

Recipient of the **2024 LSEG Lipper Fund Award** for Best 3-Year Risk-Adjusted Performance
Highlighted by **Barron's** as one of the top 3 mutual funds in 2025

Lipper: #6 for 1-Year, #14 for 3-Years, #12 for 5-Years (as of June 30, 2026)

Morningstar: 3-Star Rating Overall; 4-Stars for 3-Yr, 4-Stars for 5-Yr, and 2-Stars for 10-Yr (as of June 30, 2026)

Investment Philosophy

The **TANAKA Growth Fund (TGFRX)** focuses on under-appreciated and undervalued Platform Growth™ companies that can generate iterations of innovative new products and value-added services and deliver outsized returns compounded over many years. It also seeks companies which are undergoing fundamental change that will lead to better-than-expected earnings over the next 2-5 years. The Fund invests primarily in common stocks and other equity securities of small, medium, and large capitalization companies across a range of sectors. The Advisor performs extensive research and modeling to identify potential investments, which requires meeting company management and "kick the tires" research. In addition, the Advisor utilizes proprietary top-down macroeconomic analysis as well as bottom-up stock selection in its investment process.

Average Annual Total Returns (as of 6/30/26)

	1-Year	3-Year	5-Year	10-Year	Since Inception*
TANAKA Growth Fund	54.12%	30.04%	15.07%	15.95%	8.20%
Russell 3000 Growth	18.24%	22.23%	13.16%	18.12%	9.01%
S&P 500	22.32%	20.59%	13.40%	15.50%	8.74%

*Inception date is 12/30/1998

The Fund's past performance does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-877-4TANAKA.

How to Invest

Investors interested in the TANAKA Growth Fund can call 1-877-4TANAKA directly or contact Tanaka Capital Management at 212-490-3380.

The Fund is also available through Fidelity, Charles Schwab, Vanguard, Wells Fargo, UBS, E*Trade/Morgan Stanley, LPL Financial Services, Pershing, and Janney Montgomery Scott.

Important Information

The Fund is a non-diversified fund. The Fund may be subject to additional risk since it can invest in smaller capitalization companies including technology stocks, and it may invest up to 45% of its net assets in foreign securities, including multinational and emerging market securities. You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. Please read the prospectus carefully before investing as it contains this and other information about the Fund. You may obtain a current copy of the Fund's Prospectus by calling 1-877-4TANAKA. Investment return and principal value fluctuate in response to the activities of individual companies and general market and economic conditions.

The Russell 3000 Growth Index measures the performance of the broad growth segment of the U.S. equity universe. It includes those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values.

The Standard & Poor's 500 Index ("S&P 500") is a market value-weighted index, representing the aggregate market value of the common equity of 500 stocks primarily traded on the New York Stock Exchange. The S&P 500 is a widely recognized, unmanaged index of common stock prices. The figures for the S&P 500 reflect all dividends reinvested but do not reflect any deductions for fees, expenses or taxes.

Refinitiv Lipper Inc. - A Reuters Company, is a nationally recognized organization that ranks the performance of mutual funds within a universe of funds that have similar investment objectives. Rankings are historical with capital gains and dividends reinvested.

Call 1-877-4TANAKA or visit tanaka.com