

Schedule of Investments
August 30, 2024 (unaudited)
Tanaka Growth Fund

Security Description	Shares or Principal Amount (\$)	Fair Value \$(1)
Common Stocks - 98.84%		
Accident & Health Insurance - 5.82%		
Aflac, Inc.	10,800	1,191,888
Application Software - 2.04%		
Nice Ltd. (2)	2,400	416,976
Asset Management - 4.04%		
The Carlyle Group Inc.	20,625	827,681
Beverages - 1.37%		
PepsiCo, Inc.	1,625	280,930
Cigarettes - 2.08%		
Philip Morris International, Inc.	3,460	426,583
Credit Services - 1.32%		
Mastercard, Inc.	560	270,670
Electronic Computers - 14.72%		
Apple, Inc.	13,163	3,014,327
General Industrial Machinery & Equipment - 2.39%		
Symbotic, Inc. (2)	25,500	489,600
Information Technology Services - 0.48%		
Accenture plc Class A	290	99,166
Internet Media & Services - 1.93%		
Meta Platforms, Inc. Class A (2)	760	396,196
Measuring & Controlling Device - 5.47%		
Onto Innovation, Inc. (2)	5,253	1,120,045
Miscellaneous Metal Ores - 9.18%		
Cameco Corp. (Canada) (2)	6,500	265,460
NexGen Energy Ltd. (2)	268,889	1,615,087
		1,880,547
Oil & Gas Exploration SE - 0.68%		
New Fortress Energy Inc. Class A	11,250	138,600
Pharmaceutical Preparations - 18.78%		
Catalyst Pharmaceuticals, Inc. (2)	81,098	1,642,235
Corcept Therapeutics, Inc. (2)	52,255	1,844,602
Ionis Pharmaceuticals, Inc. (2)	7,500	357,600
		3,844,436
Primary Smelting & Refining of - 0.00%		
Blue Earth Resources, Inc. (2)	27,719	0
Radio & TV Broadcasting & Communications Equipment - 4.45%		
QUALCOMM, Inc.	5,198	911,209
Retail-Catalog & Mail-Order Houses - 2.51%		
Amazon.com, Inc. (2)	2,880	514,080
Security Brokers, Dealers & Flotation Companies - 4.63%		
Stifel Financial Corp.	10,760	948,386
Semiconductors & Related Devices - 13.99%		
Applied Materials, Inc.	4,720	931,067
NVIDIA Corp.	16,200	1,933,794
		2,864,861

Special Industrial Machinery - 1.70%		
Chart Industries, Inc. (2)	2,850	348,840
Specialty Chemicals - 0.25%		
Nanoco Group plc (United Kingdom)	417,334	50,260
Uranium - 1.00%		
Uranium Energy Corp. (2)	39,000	203,970
Total Common Stock	(Cost \$ 8,273,539)	20,239,252
Short-Term Investments - 1.03%		
Huntington Conservative Deposit Account 5.120% (3)	211,078	211,078
Total Short-Term Investment Companies	(Cost \$ 211,078)	211,078
Total Investments - 99.87%	(Cost \$ 8,484,617)	20,450,329
Other Assets Less Liabilities - 0.13%		25,966
Total Net Assets - 100.00%		20,476,295

(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of August 30, 2024 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments (9)
Level 1 - Quoted Prices	\$ 20,450,329	-
Level 2 - Other Significant Observable Inputs	-	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 20,450,329	-

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(3) Investment in affiliate. The yield shown represents the 7-day yield in effect at August 30, 2024.