

Lower Gallinas



Land Grant

Bobby Padilla
Chairman/
Collector

Anita Baca
Secretary

Margaret
Lucero
Treasurer

102 P.O. BOX

Montezuma, NM 87731

Quarterly Meeting for the Lower Gallinas Land Grant
La Sierrita-Merced

Date: Saturday, April 18, 2026

Time – 10:00am

Location: La Placita Fire Station

APPROVED MINUTES

ADOPTED on: June 12, 2026

1. Meeting called to order by Bobby Padilla at 10:08 AM
2. Henrietta Trujillo gave invocation
3. Roll call of officers: Bobby Padilla (Chairman, Collector) Present, Margaret Lucero (Treasurer) Present, Anita Baca (Secretary) Present
4. Agenda April 18, 2026, the BOT had to Amend item 10. Old Business: b. Road work #1 Resolution FY26 #14 and c. Road work #2 Resolution FY26 #15. These line items must be deleted.
 - a. Margaret Lucero made a motion to accept the amended agenda to remove Road work Resolution FY26 #14 and remove Road work Resolution FY26 #15 from the Agenda for April 18, 2026
 - b. Bobby Padilla opened it up for further discussion. There was no discussion made.
 - c. Anita Baca seconded the motion to accept the amended agenda to remove Road work Resolution FY26 #14 and remove Road work Resolution FY26 #15 from the Agenda for April 18, 2026
 - d. All in favor, **the vote is unanimous.**
 - e. Anita Baca made a motion to approve the amended agenda for April 18, 2026



102 P.O. BOX

Montezuma, NM 87731

- f. Bobby Padilla opened it up for further discussion. There was no discussion made.
 - g. Margaret Lucero seconded the motion to approve the amended agenda for April 18, 2026
 - h. All in favor, **the vote is unanimous.**
5. Meeting Minutes
- a. Amended Corrections for November 02, 2025, Approved Minutes
 - i. Anita Baca made a motion to amend November 02, 2025, approved minutes with corrections.
 - 1. The word agenda was changed to minutes throughout the document.
 - 2. Grammatical errors were corrected throughout the document.
 - 3. Numerical errors were corrected throughout the document.
 - ii. Bobby Padilla opened it up for further discussion. There was no discussion made.
 - iii. Margaret Lucero seconded the motion to amend November 02, 2025, approved minutes with corrections that were specified.
 - iv. All in favor, **the vote is unanimous.**
 - b. Approval of January 17, 2026, Draft Minutes
 - i. Margaret Lucero made a motion to approve the draft minutes for January 17, 2026, with corrections.
 - 1. Grammatical errors
 - ii. Bobby Padilla opened it up for further discussion. There was no discussion made.
 - iii. Anita Baca seconded the motion to approve the draft minutes for January 17, 2026, with corrections that were specified.
 - iv. All in favor, **the vote is unanimous.**



102 P.O. BOX

Montezuma, NM 87731

- c. Approval of March 22, 2026, Draft Minutes
 - i. Margaret Lucero made a motion to approve the draft minutes for March 22, 2026, with corrections.
 - 1. Grammatical errors (two)
 - ii. Bobby Padilla opened it up for further discussion. There was no discussion made.
 - iii. Anita Baca seconded the motion to approve the draft minutes for March 22, 2026, with corrections that were specified.
 - iv. All in favor, **the vote is unanimous.**
- 6. Chairman addressed to the LGLG Membership
 - a. Bobby Padilla wanted to say Thank you for wishing him a happy birthday, also thank you for everyone coming in today to the meeting and to his wife for getting everything ready with food.
 - i. He also wanted to remind everyone that we are in fire season so please be incredibly careful when outside. It is very dry and fires can start up fast and we have not gotten any snow or rain so far.
 - ii. Bobby Padilla mentioned in March, Andrew Ortega found an unattended bonfire at El Campito and immediately covered the fire and reported it.
 - iii. Chairman Padilla, thanked Andrew Ortega for calling law enforcement that evening and letting me know what had happened. The membership was pleased that Andrew Ortega was there and was able to stop the carelessness of someone leaving a bonfire still burning.
 - iv. Andrew Ortega asked if we could have signs stating it is property of LGLG. Chairman Padilla stated that the new BOT will have to address this issue in July our new fiscal year 2027.



102 P.O. BOX

Montezuma, NM 87731

- v. Chairman Padilla gave a shout out to the membership for coming together as a membership to get the Bylaws passed and signed. Thank You to the Martinez family for helping us with the tables and chairs. Thank you Margaret Lucero and Anita Baca for helping with Bylaws, agendas, preparing from beginning to end.

7. Collectors Report FY2026

- a. Bobby Padilla stated that from January 20, 2026, to April 17, 2026, he collected a total of \$1,395.00 in dues.
- b. Anita Baca made a motion to accept the collectors report for FY2026.
- c. Bobby Padilla opened it up for discussion. There was no discussion made.
- d. Margaret Lucero seconded the motion to accept the collectors report for FY2026.
- e. All in favor, **the vote is unanimous.**

8. Treasurer Quarterly Report

- a. Margaret Lucero explained that the original FY27 is from July 1, 2026, through June 30, 2027.
 - i. Budget FY27
 - 1. All members had a copy of the proposed Budget for fiscal year 2027. Members were led through the hard copy of the budget; the treasurer explained the amounts and the need.
 - a. Telecommunications, highlighted in red leave it or remove it we have never used it?
 - i. Phillip Benavidez asked about telecommunication, is it for zooming or cell phone use? Margaret Lucero said, "no".
 - ii. Kathy Archuleta asked if internet falls under telecommunication. Margaret Lucero stated that it would fall under it.



102 P.O. BOX

Montezuma, NM 87731

- b. Travel account number is not used and is highlighted in red never use this account, should we remove it or leave it.
- c. Land acquisition Margaret Lucero stated that she had to do a bar on it, we need to allocate money into it and again would like needed guidance from members. Andrew Ortega asked if we could bump up to 3million for land acquisition members agreed to bump it up to 3 million.
 - i. Margaret Lucero asked the membership what they wanted to do with the land acquisition account number add 1 to 3 million or not add it at all?
 - 1. Andrew stated we should put \$4 million in case we wanted to purchase the Davis property.
 - 2. Other members said we should wait until we have the right amount when we do find a place.
 - ii. Anita Baca made a motion for the approval of FY27 approval July 1, 2026, to June 30,2027 leave telecommunications the same and change travel to zero and add more funds to land acquisition to \$3,000,000.00.
 - iii. Bobby Padilla opened it up for further discussion. There was no discussion made.
 - iv. Bobby Padilla seconded the approval July 1, 2026, to June 30, 2027, leaving telecommunications the same and changing travel to zero and add more funds to land acquisition to \$3,000,000.00.
- b. Budget FY2027-FY2026 Resolution #12
 - i. Margaret Lucero read Resolution #12 to the membership



102 P.O. BOX

Montezuma, NM 87731

- c. Copies of Balances of current bank statements were given to members: all handouts are on the website as well.
 - i. Margaret Lucero explained that all these numbers come straight from quick books. Southwest Capitol Bank \$250,065.61 there is a difference of \$65.61 that will need to be looked at this account always has \$250,000.00, Southwest Capitol Bank ICS has \$2,185,770.61, Southwest Savings Account has \$16,033.50, Charles Schwab Account has a total of \$12,200,446.29 there is a difference of \$12,200.00 all together in our accounts we total at the end of our quarter is a total of \$14,652,316.01. The accounts have not been reconciled on QuickBooks's nor entered on LGBMS, still a work in progress.
- d. BOT Salary report: copy of report can be found on the website
 - i. 1099 reported for 2025 a BOT made over \$600 which meant a 1099. The report gives information on the salary received from Board members.
- e. Audit Draft Report:
 - i. Lee Baldwin was the auditor and was very slow and not very efficient with the audit. The report is still in draft form because the state has asked him to correct some errors and he has not responded to me or the state.
 - 1. Audit report Tier 4 fiscal year 2024
 - a. Exit conference February 23, 2026
 - b. Findings; Two were disputed by the treasurer.
 - i. No evidence of formal bank reconciliations, (we currently have QB's, it will be solved in FY26). Old fashion method of reconciliation was used.
 - 1. Land grant needs a process that tracks dues with deposits.

Lower Gallinas



Land Grant

Bobby Padilla
Chairman/
Collector

Anita Baca
Secretary

Margaret
Lucero
Treasurer

102 P.O. BOX

Montezuma, NM 87731

- ii. Late submission of AUP Report
- iii. Late submission of IPA recommendation form and audit contract.
- iv. Removed: lack of documentation for expenses for two receipts out of 8. The receipts were on the portal the day everything else was uploaded, the auditor said he did not see it, found it after I showed him exactly where it was with the bank statements. One of them was on the Minutes as well as on the bank statement where the copy of the check was and it was referenced to the minutes. He had overlooked it, so in the final report Mr. Baldwin stated he would remove this finding.

9. New Business

- a. Information on letter received by Hunters Association in Colorado
 - i. Bobby Padilla read aloud to members present a letter received from Steve Ray out of Colorado on March 12, 2026, asking if The Lower Gallinas Land Grant would be interested in leasing property to hunt on. Bobby Padilla made a statement to members that we do not lease to outsiders whatsoever and it is in our Bylaws that The Lower Gallinas Land Grant does not lease out land. We, the BOT will write him a letter letting him know we received his letter but will not be leasing any property.
- b. Bequeathal from Gary Esquibel to his son Mario Roberto Esquibel. Anita Baca read aloud to the members present the letter of bequeathal that was received on February 10, 2026. In this case we are still using the old Bylaws that stated an heir is defined as a



102 P.O. BOX

Montezuma, NM 87731

husband, wife, son, or daughter. Bobby Padilla explained that we are still using old Bylaws and new Bylaws take effect July 1, 2026, the chairman requested the members voice their opinions on bequeathal. Members present at the April 18, 2026, meeting voiced that Mario Roberto Esquibel take over his father's membership.

- i. Anita Baca made a motion to approve the bequeathal letter from Gary Esquibel to his son Mario Roberto Esquibel.
 - ii. Bobby Padilla opened it up for further discussion. There was no discussion made.
 - iii. Margaret Lucero seconded the motion to approve the bequeathal letter from Gary Esquibel to his son Mario Roberto Esquibel.
 - iv. All in favor, **the vote is unanimous.**
- c. February 10, 2026, zoom meeting at Camp Luna was held with financial advisor Debbie Andrews to answer questions from the members. Ms. Andrews talked about MYGA ILLUSTRATION Axonic Insurance Services, Ms. Andrews did an overview on the investment option and if the LGLG was interested in investing 3 million dollars at 5.45% for a total of 3years we would receive the following. After the first year we would receive \$163,500.00 in interest, the second year the interest will increase to \$172,410.00 and the third year the interest will increase to \$181,807.14. The BOT opened it up for discussion to the members. Gary Jordan stated that it would be a great money market investment. Margaret Lucero let members know it is not high-risk investment, and we could not put our money anywhere else and make this type of interest. Bobby Padilla asked members for opinions and their input on whether to invest \$3 million in for 3yrs at a 5.45% interest rate for total after the 3-year term after that term the LGLG would have the \$3,000,000.00 plus \$517,717.89.



102 P.O. BOX

Montezuma, NM 87731

1. Anita Baca made a motion to accept \$3 million dollars for 3years at 5.45% interest rate for the total receiving rate of \$3,517,717.89.
 2. Bobby Padilla opened it up for further discussion. There was no discussion made.
 3. Margaret Lucero seconded the motion to accept \$3 million dollars for 3years at 5.45% interest rate for the total receiving rate of \$3,517,717.89.
 4. All in favor, **the vote is unanimous.**
- d. Margaret Lucero explained the NEW member application process to members and asked if you anyone had any suggestions on how to bring more information to the process or take off information to feel free to get ahold of her.

10.Old Business

- a. Anita Baca read aloud to the members present on April 18, 2026, the Resolution of Election FY26 #13
- ~~b. Road work #1 Resolution FY26 #14~~
- ~~c. Road work #2 Resolution FY26 #15~~
- d. Information on Fencing, Road work, and Mastication
 - i. Bobby Padilla explained that the fencing materials from DOT ran out so we will have to wait till funding in July FY2026 to get approved. We are at a standstill now.
 - ii. Road work project done at the entrance of the gate going into The Lower Gallinas Land Grant was explained by chairman Bobby Padilla to members. He stated we the BOT accepted the lowest of 3 bids given to us. The lowest bidder was Conrad and Son's for 1,000.00 feet Road Project #1 was \$45,964.05, Road Project #2 was lower than \$20,000 estimated at \$14,921.66. They had all equipment there on land grant so when asked we the BOT made decision to finish going up to the entrance of top gate.



102 P.O. BOX

Montezuma, NM 87731

- iii. Mastication project for the land grant had been given to Andrew Ortega and Kathy Archuleta. Bobby Padilla asked Andrew Ortega what the status of project was. Andrew Ortega stated that he would like to do eight miles of road 80ft on each side for fire breaks. Andrew Ortega stated that he did speak with the Hermit Peak Alliance which stated that it would be helpful to get a hydrologist for runoffs. Bobby Padilla suggested we should chip everything and the majority the of road damage is done, let us start chipping. Bobby Padilla is going to take over the road project going up to land grant area he said thank you Andrew Ortega for your input now let us get some bids out in the paper and start work.
 - e. Website Overview- Margaret Lucero explained to all our members present how to manage through the website with a wall projector. She explained how the website was set up and how to go about finding agendas, meeting minutes, information on land grant, etc:
11. Update on Hermit's Peak Calf Canyon Fire Compensation
- a. Bobby Padilla reminded members about the previous compensation distribution of \$175,000.00 and that some members were wanting more but the BOT needed to see what costs of repairs and making the Land Grant useable again would costs of repairs were going to be and that making the Land Grant useable again what that would cost. The final amount was settled on amongst the members at \$175,000.00 per member. The Chairman said the Board was being careful with the FEMA funds.
 - b. Bobby Padilla announced that the Land Grant had over \$14,000,000.00. In the accounts, Mr. Padilla (Chairman) stated that the Board of Trustees were thinking of giving \$50,000-\$60,000 to each member they are still not able to use the land to sustain themselves which still leaves over \$10,000,000.00 in the Land Grant account. The cost of \$50,000 per member would be \$3,650,000.00



102 P.O. BOX

Montezuma, NM 87731

and the cost of \$60,000 per member would be \$4,380,000.00.

Members were given an opportunity to talk.

- i. Jonathan Jordan stated that he is in favor let's move forward, logic makes sense members lost access to their land.
- ii. Joann Vigil in favor stated it has helped her family.
- iii. Margaret Lucero is concerned about waiting for any other FEMA distribution after this scandal happened and now that we are a political subdivision Enrique for the DOJ has been talking to try to figure out how members should no longer get money. What the BOT wants to give is the FEMA money, it is separate from our account money right now it is in the Charles Schwab Account. The BOT stated that it still leaves money for the land grant to fix what we have to get done.
- iv. Mr. Chairman stated that a team of lawyers have been up at our Land Grant (3) separate times accessing for other damages.

Current Assets	TOTALS
Bank Accounts	Statements
10000 #6966 - SW Capital Bank Bus. Checking	250,000.00
**10300 #966-ICS SW Capital Bank-IntraFL Cash Serv Balanced updated manually	2,185,770.61
705666 #5708 - SW Capital Bank Savings	16,033.50
7374-6509 #6509 - Charles Schwab - Schwab One	12,188,246.29



102 P.O. BOX

Montezuma, NM 87731

Total for Accounts	\$ 14,640,050.40
5.9.2026 compensation OF \$60,000. X 73	\$4,380,000.00
Total left after compensation in May 2026	\$ 10,260,050.40

- v. Gary Jordon asked if there is still money coming in from erosion and fencing?
 - 1. The BOT stated that from our understanding we are still awaiting the other half of the payment from FEMA (if we receive this money).
- vi. Helen Padilla commented that if we do not act on it now, we might not have another chance.
- vii. Phillip Benavidez also stated that he would appreciate the board and we might never get a chance like this again.
- viii. Michael Benavidez also agreed with his brother.
 - 1. Jesse Benavidez in favor
 - 2. Fidel Montano in favor
 - 3. Casey Benavidez in favor
 - 4. Mark Benavidez in favor
 - 5. Hunter Jordan in favor
 - 6. Roberta Montano in favor
 - 7. Patricia Jordan in favor
 - 8. Mario Esquibel in favor
 - 9. Mariah Jordan in favor
 - 10. Henreitta Trujillo in favor
 - 11. Martin Lujan in favor
 - 12. Andrew Ortega in favor
 - 13. Ron Duran in favor
 - 14. Esther Romero in favor.
- ix. Margaret Lucero said thank you everyone for working together.

Lower Gallinas



Land Grant

Bobby Padilla
Chairman/
Collector

Anita Baca
Secretary

Margaret
Lucero
Treasurer

102 P.O. BOX

Montezuma, NM 87731

c. Distribution will be on May 9, 2026, please bring your driver's license and any other information will be on the website.

- i. Anita Baca made a motion to accept the \$60,000 second half of FEMA Hermit's Peak Calf Canyon Fire Compensation
- ii. Bobby Padilla opened it up for further discussion. There was no discussion made.
- iii. Margaret Lucero seconded the motion to accept the \$60,000 second half of FEMA Hermit's Peak Calf Canyon Fire Compensation
- iv. All in favor, **the vote is unanimous.**

12. Remember Election: ALL MEMBERS May 09, 2026, polls open from 10:00am to 12:00pm at La Placita Fire station in Gallinas.

13. Comments

a. Heir Comments-3min

- i. Mark Benavidez just wanted to let everyone know that the last few meetings have gone well and there has been lots of unity among the members. It is nice to know that we can all still be a family. He stated that all the younger generations listen to the older generation, learn from them, and thank you to the board for everything.

b. Non-Heir Comments-2 min-no comments.

14. Adjournment

- a. Anita Baca made a motion to adjourn meeting for April 18, 2026
- b. Bobby Padilla opened it up for further discussion. Bobby Padilla let the membership know a little words of advice, "please be kind to your new BOT, take care of your board they support you." There was no further discussion made.
- c. Margaret Lucero seconded the motion to adjourn meeting for April 18, 2026
- d. All in favor **the vote is unanimous at 1:20pm**

Lower Gallinas



Land Grant

Bobby Padilla
Chairman/
Collector

Anita Baca
Secretary

Margaret
Lucero
Treasurer

102 P.O. BOX

Montezuma, NM 87731