## RESOLUTION NO. 2019 – 01 RESOLUTION OF THE TOWN OF BUFFALO GAP TO ADJUST WATER RATES

WHEREAS, the Town of Buffalo Gap purchased new water meters;

WHEREAS, the Town of Buffalo Gap anticipates additional future water system costs;

WHEREAS, the Town of Buffalo Gap Utility Ordinance requires the Board of Trustees to review Water Rates annually;

WHEREAS, the Town of Buffalo Gap Utility Ordinance provides that the Board of Trustees may adjust water rates

WHEREAS, the Board of Trustees of the Town of Buffalo Gap find that the costs of the new water meters and future water system maintenance and repair costs necessitate higher water rates.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Buffalo Gap, Custer County, South Dakota, that in addition to the current Water Rates adopted by the Town of Buffalo Gap Utility Ordinance, the Board of Trustees adopts by this Resolution an additional \$5.00 monthly surcharge water rate for each water meter in the Town, whether deemed a user of water or a non-user of water pursuant to the Town of Buffalo Gap Utility Ordinance, as necessary for the preservation of an efficient and effective water system for the Town. The necessity of the surcharge shall be reviewed annually.

BE IT FURTHER RESOLVED that the revenue generated by the surcharge shall be deposited into the Water Improvement Fund that may be utilized for the benefit of the water system by Motion of the Buffalo Gap Board of Trustees.

APPROVE

Trustee

Trustee

Trustee

ATTEST:

eather J. Besco

Financial Officer Town of Buffalo Gap

(SEAL)