

## DAVID FLOYD & ASSOCIATES, INC.

#### A Property Management Company

104 East Park Drive, Suite 320 Brentwood, TN 37027

Office: (615) 297-2824 Fax: (615) 297-9340 Email: info@dfloydassoc.com

June 4th, 2021

To: Glendale Condominiums Homeowners

Re: Introduction of New Management Company

Dear Glendale Condominiums Homeowners.

We're extremely pleased to announce that effective July 1, 2021, **David Floyd & Associates**, **Inc. will become the Management Company for your Homeowners Association.** Our mission is to protect and enhance your property values while working with, and under the Direction of, your Board of Directors and the association's members while displaying a genuine attitude of service in a professional and prompt manner. Keeping an open and transparent line of communication and information flowing to the Board and to the Association's members will remain a priority during our tenure. From a financial perspective, our shared goal will be to maximize the value for every dollar that is spent on your behalf while meeting your operating expenditure requirements and setting aside funds for reserves.

We are constructing a webpage for your Homeowners Association. The new webpage address will be https://dfloydassoc.com/glendale-condominiums. Information such as your association's Governing Documents, Rules & Regulations, Policies, Forms, Newsletters, etc. will be posted on this webpage. Your webpage will also have a contact form that is linked to the email address that we have created specifically for your Association (GlendaleCondosHOA@gmail.com). To contact management company, please utilize this email address or the contact form on your webpage.

**David Floyd, III will be serving as your property manager.** David III can be reached by emailing GlendaleCondosHOA@gmail.com or by calling 615-297-2824. David III is a 2016 graduate of Lipscomb Academy and a 2019 graduate of Vanderbilt University, where he earned a degree in Economics. He graduated from Vanderbilt in three years while playing on the football team. During his tenure at VU, David received two bowl rings, was a two-time Hope Scholar Athlete of the Week, and was a three-time SEC Academic Honor Roll Student. David now serves as Vice President of our corporation. Your community will be inspected regularly in an effort to help improve the overall appearance of your community and to protect and enhance your property values.

Maintenance requests and questions can be submitted via email to the Association's email address (GlendaleCondosHOA@gmail.com), submitted via the contact form at https://dfloydassoc.com/glendale-condominiums, phoned into our office at 615-297-2824, or faxed to 615-297-9340. David Floyd & Associates, Inc.'s office is located in Brentwood at 104 East Park Drive, Suite 320. Office hours are from 9-5, Monday-Friday. Emergency answering service is provided 24/7 by calling our office at 615-297-2824. Please note that all correspondence should be directed to David Floyd & Associates, Inc. and not to Board members – this will allow us to document each request and to be accountable for necessary follow-up on each item that is brought to our attention.

When necessary, instead of just sending a "violation" letter, we will try to reach out to owners via phone and/or email and let them know that the Association is requesting their assistance in correcting a violation of the governing documents and/or the rules & regulations (especially for first offenses).

Effective July 1, 2021, your monthly HOA Fee may be paid online through Union Bank at hoabankservices.com or by mailing a check with the enclosed payment coupon to the address below:

Glendale Condominiums HOA c/o David Floyd & Associates, Inc. 104 East Park Drive, Suite 320 Brentwood, TN 37027

\*\*\*Note: Auto-Drafts will NOT occur until August, 2021, so your July HOA Fee may be paid online or by mailing a check with the enclosed payment coupon to the above address. \*\*\*

Please refrain from trying to make online payments through David Floyd & Associates, Inc. until 7/1/2021. Late fees will not be charged in the month of July. All payments made through Ghertner & Company (through 6/30/21) will be transferred to our firm.

You may also complete the enclosed auto-draft form and we can set up your account to automatically draft on or near the 6th of each month. (Please be aware that auto-drafts will NOT begin until August, 2021). A payment coupon is also included and will be available for printing on your website. The Association's accounts will be held at Union Bank.

\*\*\*All HOA payments will need to be made through David Floyd & Associates, Inc. beginning 7/1/2021.\*\*\*

You will have three (3) options to pay your monthly HOA Fees:

1) PAYMENT OF HOA FEES BY AUTO-DRAFT (recommended): This saves owners the worry from having to remember to pay their fees, avoids late fees, and, at the same time, helps with the HOA's cash flow. There is no charge to sign up on the Payment-by-Auto-Draft program. If you change your bank account or if you sell your home, please remember to notify us in writing at least ten (10) days before the change occurs. Please fill out the enclosed auto-draft form and mail (with a voided check) to David Floyd & Associates, Inc. at 104 East Park Drive, Suite 320, Brentwood, TN 37027. (\*Auto-drafts will not begin until August, so your July HOA Fee may be paid online or by mailing a check beginning 7/1/21).

- ONLINE PAYMENT OF HOA FEES: Glendale Condominiums will be set up to allow owners to pay their monthly fee online by going to hoabankservices.com (please refrain from trying to make online payments until 7/1/21). To make a payment, simply choose your HOA (Glendale Condominiums), and then enter your account number. Your account number will be the same as your Glendale Condominiums unit number. There is no charge for online payments unless you pay by credit card. The free payment method is known as payment by e-check.
- **PAYMENT OF HOA FEES BY CHECK:** Owners are welcome to pay their HOA Fees the old-fashioned way by mailing a check each month to Glendale Condominiums HOA, c/o David Floyd & Associates, Inc., 104 East Park Drive, Suite 320 Brentwood, TN 37027. Please make sure all checks are mailed with a payment coupon (enclosed and will be available to print at https://dfloydassoc.com/glendale-condominiums).

We ask for your patience and understanding during the first month or two of the management transition, as we realize there may be a few issues and hiccups along the way. We look forward to serving you!

Very truly yours,

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David A.	Flo	yd,	Jr.
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David A. Floyd, Jr., President **David Floyd & Associates, Inc.** 

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# Payment Coupon for Glendale Condominiums HOA

Name.	
Glendale Condominiums Unit Nu	mber:
Amount Enclosed (TOTAL): \$	
*In case we need to contact you, j	lease provide contact info below:
Email:	Phone:

### Please send to:

Glendale Condominiums HOA c/o David Floyd & Associates, Inc. 104 East Park Drive, Suite 320 Brentwood, TN 37027

### **AUTHORIZATION AGREEMENT FOR AUTOMATIC DRAFT**

I hereby authorize <u>David Floyd & Associates, Inc. on behalf of my Homeowners Association,</u> hereinafter called ORGANIZATION, to initiate debit or credit entries to my Checking Account / Savings Account (circle one) indicated below at the depository financial institution named below,

hereinafter called DEPOSITORY, and to debit/cree that the origination of ACH transactions to my account to the control of the	C C
law.	
Financial Institution Name:	
Routing Number:	_ Account Number:
This authorization is to remain in full force and written notification from me of its termination in ORGANIZATION and DEPOSITORY a reasonable	n such time and in such manner as to afford
Name:	-
Signature:	_ Date:
***Please provide a voided check v	<del>-</del>
Address at Property to be Credited:	
Owner Name:	
Phone Number:	
Email Address:	

Please send this completed form (along with a voided check) via email to accounting@dfloydassoc.com *OR* via mail to David Floyd & Associates, Inc. 104 East Park Drive, Suite 320 Brentwood, TN 37027.

*NOTE:* Completed form must be received prior to the 25<sup>th</sup> of the current month in order for the account to begin drafting the following month.