



Hillcrest Estates, Inc.

MINUTES OF ANNUAL MEETING January 13, 2018

Meeting was called to order by President Donna Springman at 2:05 pm with 27 voting members, 14 nonvoting members and guests present after proper notice of the meeting. 32 people attended the BBQ before the meeting. Hank led the invocation and pledge of allegiance.

Secretary's report was given by Paula Frenette and was accepted as read

Treasurer's report was given by Paula Frenette; balances are \$100.00 in petty cash, \$5179.57 in CD, \$1234.71 in checking and \$20030.46 in savings, with no corrections.

Recreation Department Committee Chairman, Donna Springman, thanked everyone for helping make Bingo and Donuts and Coffee a success. All the proceeds from Bingo help with the dinners held at the clubhouse and purchase items for the clubhouse, including the new picnic tables.

OLD BUSINESS:

Entrance sign, clubhouse sign and bulletin board are all installed and look very nice. Lighting and landscaping will be looked into.

Gates have been installed on the 23rd street end of Hillcrest and Heath Drive. Heath Drive is closed to all traffic; Hillcrest Drive still has a place for foot traffic.

NEW BUSINESS:

Due to Sheldon Frenette's resignation at the November board meeting, we had to elect President for 2 years and a 2 year director in addition to the 3 year director and 1 year alternate director.

We will be having a cell phone with number for the association, which Paula Frenette will have in her possession to handle the calls needed for operation of the association; we will also have a cell phone for the President to eliminate the use of personal phone numbers.

Jim Hungate was in an accident in the summer and passed away due to complications and Bob Flint passed away in December after a short illness.

We had several new residents during 2018: Don & Virginia Hass, Danny Rexroat, Bud & Marti Lavender, Robert Tirado, Robert Compton and Susan Stearns. Cliff and Sally Dorr were new tenants.

The Audit of the books was conducted by Leslie McDougal, Susan Sherk and Virginia Haas on January 8, 2018, everything was found to be in order. The signed certification is posted on the bulletin board.

The Board voted to raise the Annual Fee to \$305.00 for this year which is a 3.4% increase from last year rounded to \$10.00. Insurance increased \$300.00 from last year and this year is the year that we have additional water tests due.

The cost of paving the roads is \$25,900.00, the association is paying \$12,900.00 and the remaining balance is divided amongst the residents at a cost of \$200.00 per lot. All invoices for the roads are due on January 31, 2018; paving will start the first week of February. Anyone interested in having their driveway done by the company should contact them and make arrangements before he begins work.

State Statue now requires that we use modern technology to make our contact information available to others, so we now have a website: hillcreststatesinc.org. The site is in the building stages right now, but soon you will be able to print copies of the financial statements, Covenants & Restrictions and By-laws right from that site. Please keep checking to get your copies.

All five remaining main valves in the water system need to be replaced and will be done within the next month. It will require a small amount of time that the water will be shut down. We will let everyone know in advance. Each valve will be marked with a PVC pipe filled with concrete to eliminate people from running over the valves.

The value of homes has increased due to the improved condition of our park and will continue to increase as more improvements are made.

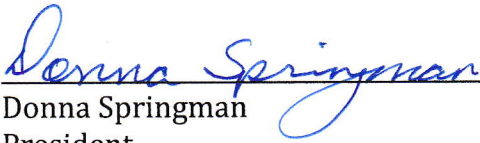
Reference was made to a couple of the Covenants and Restrictions that people are taking advantage of namely; Article IV Section XVI, only 2 vehicles, and parking along side of the road. Our streets are too small to accommodate the parking of vehicles on the front of the properties.

Meeting was adjourned at 2:43 p.m.

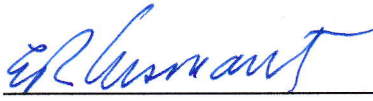
An election of officers was then held. On the slate for officers were: Donna Springman for President, Roger Arsenault for Vice-President, Richard Currier for 3 year director, Con (Bud) Lavender for 2 year director and Harold Jewell, Sr. for 1 year alternate director. Sheldon Frenette will remain on the board as Past President until such time as a new President is elected. Donna Springman asked for any nominations from the floor and there were none, so the slate carried as is.

Donna Springman as President, Paula Frenette as Secretary/Treasurer; Richard Currier as Director and Harold Jewell, Sr. as Director will be signers on the checking, savings and CD accounts at San Antonio Citizens Federal Credit Union.

Respectfully Submitted



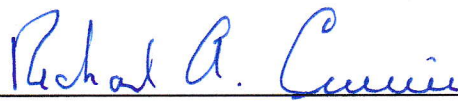
Donna Springman
President



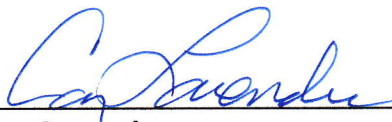
Roger Arsenault
Vice President



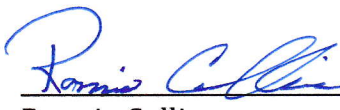
Paula Frenette
Secretary/Treasurer



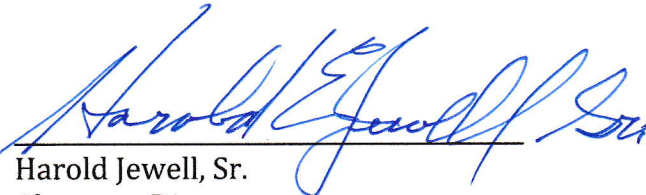
Richard Currier
3 Year Director



Con Lavender
2 Year Director



Ronnie Collins
1 Year Director



Harold Jewell, Sr.
Alternate Director