



Hillcrest Estates, Inc.

Minutes of Board of Directors Meeting February 4, 2019

The meeting was called order @ 7:00 pm by Vice-President, Roger Arsenault. All board members except Donna Springman were present, with four guests present.

The minutes from the January 6, 2019 board meeting were read by the Secretary. It was motioned and seconded to accept, all in favor, so carried.

Treasurer reported Account balances as of January 31, 2019 are CD \$5218.05; Checking \$11,102.12; Savings \$7013.89; and Petty Cash \$100.00.

Old Business:

The liability and property insurance was renewed at \$4632.60 adding an additional \$28,000.00 of loss coverage to the property insurance for the clubhouse.

Annual meeting was held on January 12, 2019. BBQ was well attended this year. Pet Ordinance amendment did not pass; the furniture amendment and the caregiver amendment passed.

Annual Fee was raised to \$320.00 after a review of the budget showed we still would have a large deficit \$315.00 per year.

Elections were Paula Frenette, Sec/Treasurer – term expires 2022; Ronnie Collins 3 year director – term expires 2022 and Harold Jewell, Sr. – term expires 2020.

Sealing of the roads will finish up tomorrow. Gates will be opened at the end of both roads so that the roads can dry before traveling on them.

Water valves have been mapped with new valves and which valves will need replacing in near future.

New Business:

Water valves have been mapped with those that have already been replaced and those that will need replacement in the future.

The Office and Board Liability Insurance was quoted at \$870.00 a year for a three year policy payable yearly. It was motioned and seconded to purchase the insurance. All were in favor, so carried.

Thomas Wine's property is still a mess and we get no results from letters to him. It was motioned and seconded that we look into foreclosure on the property. Paula will contact lawyer.

