

# Hillcrest Estates, Inc.

## INCOME AND EXPENSES

January - December 2020

	TOTAL
Income	
Annual Park Fee	
Basic Residence Fee	23,164.22
Extra Person Fee	1,172.50
<b>Total Annual Park Fee</b>	<b>24,336.72</b>
Background Checks	360.00
Estoppel Research & Letter Prep	100.00
Foreclosures	335.00
Interest CD SAFC	35.21
Interest Savings SAFCU	6.43
Late Fees	1,305.34
Lien Preparation Reimbursement	350.00
Residential Reimbursements	
Certified Mail/Postage Reimburs	49.05
Legal Fees Reimbursement	150.00
Lien & Release E-Filing Reimbur	9.00
Lien / Release of Lien Mileage	32.70
Lien Filing Reimbursement	70.00
Notary Fees Reimbursement	50.00
Residential Lawn Mowing Reimbur	518.00
Residential Property Cleanup Re	186.23
<b>Total Residential Reimbursements</b>	<b>1,064.98</b>
Statement Credit SAFCU	3.50
Unapplied Cash Payment Income-1	-30.00
<b>Total Income</b>	<b>\$27,867.18</b>
<b>GROSS PROFIT</b>	<b>\$27,867.18</b>
Expenses	
Background Check	154.91
Bad Debt Write Off	1,504.36
Bank Charges	7.25
Certified Mail/Postage	74.55
Corporate Filing Fees	70.00
Dues & Subscriptions	432.80
Insurance	
General Liability	1,821.45
Officer & Director's Insurance	870.00
Property Insurance	3,179.00
<b>Total Insurance</b>	<b>5,870.45</b>
Lawn Service	324.00

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Legal & Professional Fees	
Wine Auction Deposit	2,000.00
Wine Taxes	2,609.57
<b>Total Legal &amp; Professional Fees</b>	<b>4,609.57</b>
Lien & Release Preparation	600.00
Meals and Entertainment	144.38
Office Equipment	96.29
Office Expenses	314.21
Office Supplies	41.75
<b>Total Office Expenses</b>	<b>355.96</b>
Phones	115.59
Postage	283.00
Repair & Maintenance	0.00
Clubhouse	141.00
Ceiling	825.36
Electrical	213.01
Floor	209.53
Inside	45.86
Lighting	106.96
Outside	386.69
<b>Total Clubhouse</b>	<b>1,928.41</b>
Office	189.24
Water System	1,705.00
<b>Total Repair &amp; Maintenance</b>	<b>3,822.65</b>
Signs	
Outdoor Bulletin Board	142.17
<b>Total Signs</b>	<b>142.17</b>
Stationery & Printing	18.03
Taxes & Licenses	
Local Property Taxes	339.67
Water License	100.00
<b>Total Taxes &amp; Licenses</b>	<b>439.67</b>
Utilities	
Electric - Street Lights	1,919.48
Electric-Clubhouse	937.57
Pest Control	
Quarterly Treatment	175.00
Termite Monitoring	201.65
<b>Total Pest Control</b>	<b>376.65</b>
Phone (deleted)	31.62

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Phone Service	328.86
Trash Removal	17.74
Wifi Service	201.42
<b>Total Utilities</b>	<b>3,813.34</b>
Water System	
Monthly Monitoring	1,860.00
Repairs - Water System	75.00
Testing	250.00
Water System - Chlorine	525.00
<b>Total Water System</b>	<b>2,710.00</b>
Website	
Domain Name	42.34
Hosting	180.00
<b>Total Website</b>	<b>222.34</b>
<b>Total Expenses</b>	<b>\$25,811.31</b>
<b>NET OPERATING INCOME</b>	<b>\$2,055.87</b>
Other Income	
Road Assessment	200.00
<b>Total Other Income</b>	<b>\$200.00</b>
<b>NET OTHER INCOME</b>	<b>\$200.00</b>
<b>NET INCOME</b>	<b>\$2,255.87</b>