



# Hillcrest Estates, Inc.

## Minutes of Board of Directors Meeting January 7, 2019

The meeting was called order @ 7:00 pm by President, Donna Springman. All board members except Bud Lavender were present, with one guest present.

The minutes from the December 3, 2018 board meeting were read by the Secretary. It was motioned and seconded to accept, all in favor, so carried.

Treasurer reported Account balances as of December 31, 2018 are CD \$5216.50; Checking \$13,874.27; Savings \$7013.06; and Petty Cash \$39.46.

### **Old Business:**

Sealing of the roads will take place Feb 4<sup>th</sup> & 5<sup>th</sup>. Gates will be opened at the end of both roads so that the roads can dry before traveling on them. Notices will go out on Friday 1<sup>st</sup>.

The notices for annual meeting and proposed amendments were mailed December 17, 2018 to give ample notice to everyone.

All the main water valves have been replaced, with a diagram in pump house for shutting off the different sections of the park. Roger will look into putting a light in the pump house.

Approval was given to reimburse Sheldon for the use of his truck for park business.

### **New Business:**

Lydia Martinez and Giovanni Alvarado are new tenants in 6308 23<sup>rd</sup> Street duplex.

Annie Flint who was a resident here for many years passed away New Year's Eve.

Our insurance policy was reviewed by an outside agency which says the policy is a very good one, but that we need to increase the replacement coverage of the clubhouse and we should have Director's and Officer's coverage as well as Volunteer Coverage. Paula will get quote as soon as possible  
All the main water valves need to be replaced. Roger and Sheldon will organize the work crew. The will try to get it down before the first of the year.

After reviewing the budget that Paula had prepared that showed we would have \$2424.24 deficit with a rate of \$315.00 for the 2019 Annual fee, it was motioned, seconded and carried to increase the 2019 Annual fee to \$320.00 and at least make some of it up.

Elections will be held at the Annual Meeting on January 12, 2019. Ronnie agreed to take 3 year director, Harold 1 year Alt, and Paula Sec/Treas.

Motion to adjourn and seconded at 7:55 pm all in favor.

Respectfully submitted by:

A handwritten signature in cursive script that reads "Paula Frenette". The signature is written in black ink and is positioned above a horizontal line.

Paula Frenette  
Secretary