

Frog Pond Lake WCID No 1
Income Statement
January 2019 - December 2019

7/27/2019

	2019			
	Budget	Actual	Variance	Notes
Income				
Tax Income	11,178.00	8,443.87	(2,734.13)	2018 Taxes Collected to date \$9,471.57 with \$1,637.53 outstanding as of 06/30/2019. Collection Rate for 2018 Taxes is 85.25%
General Fund Donations		-	-	
Dam/Maintenance		-	-	
Interest		3.21	3.21	
Total Income	11,178.00	8,447.08	(2,730.92)	
Tax Collection Fees (Tyler Co)	500.00	529.50	29.50	2019 will have double fees - 2018 paid in arrears and 2019 in advance.
Dam Maintenance (Tyler Co)	500.00	-	(500.00)	
Directors Bonds	250.00	200.00	(50.00)	
Directors Insurance	1,000.00	-	(1,000.00)	
Meetings	300.00	-	(300.00)	
Legal Fees	1,000.00	-	(1,000.00)	
Supplies & General	250.00	165.04	(84.96)	
Lake Spray	3,000.00	-	(3,000.00)	
Dam Maintenance (other)	3,000.00	90.00	(2,910.00)	
Total Expenses	9,800.00	984.54	(8,815.46)	
Unbudgeted Items				
Survey Fees associated with Land Gift	-	1,503.03		Land Gift from A. Harralson (fees for gift)
	-	-		
	-	-		
Net to Reserves	<u>1,378.00</u>	<u>5,959.51</u>		
Beginning Fund Balance		1,787.07		
Net Changes to Fund Balance		5,959.51		
Ending Fund Balance		7,746.58		
Balance per Bank		7,746.58		
Variance		-		