6/16/23 Valley Electric Speech

I come today utilizing my rights to speak and be heard as a member of this cooperative.

Cooperatives have a long and rich history in this country dating back to the 1800s. They are established for the mutual benefit of the people. They are owned by the people. The board sits and does what the members say.

The article that just came out a few days ago whereby the former board member says the co-ops spending is wasteful. Paul Healey commented on various examples whereby spending appears to be wasteful. I and many others most likely agree. Additionally, he stated that the board is running the VEA like a government. You are on notice that violates the entire structure of the 501c12 status and structure. You are not a governmental agency. We are the VEA you sit at our request and your sole function is to do our bidding in a democratic process.

Stallions response that the co-op is run by an elected board and that decisions regarding staff wages and benefits, as well as operational budgets are at the board's discretion.

We now remind the board of the following to be maintained as a collective are: (1) democratic control by the members; (2) vesting in and allocating among the members all excess operating revenues over the expenses incurred to generate the revenues (i.e. operating at cost); and (3) subordination of capital.

The items to put on notice today are as follows:

Executive sessions the minutes are not open to the public. We put you on notice that this is inappropriate and hides actions from the members of which we are the owners. Thus they must immediately be open and no further hiding of these meetings. We require them to be recorded and no edited.

Minutes of board meetings are being drafted by the attorney vs. the secretary. This is a conflict of interest. The secretary is required to do this. Not staff attorney. From this point forward, the minutes need to be recorded and transcribed and open to the public completely.

As owners we are going to bring in a forensic auditor with over 30 years' experience working with FBI, US Marshalls, State and Federal courts reviewing actions by governmental agencies and nonprofits are part of this persons experience.

We intend to work with this board and accomplish this in the Month of September 2023. I would advise the board to work with us and accomplish this matter.

You seem to have forgotten. WE THE PEOPLE own this collective. WE THE PEOPLE have a right to see it all. To know it all, and to further determine if the collective continues to serve the needs of the Community it is purported to be serving.

You will be hearing more from us soon. Thank you for your time.