

Tax Services

Navigating the complexities of tax law can be daunting. Our tax services are here to help you maximize deductions, minimize liabilities, and ensure compliance.

- **Tax Preparation:** Professional preparation of federal, state, and local tax returns for individuals and businesses.
- **Tax Planning:** Proactive strategies to minimize your tax burden and make the most of available deductions.
- **Audit Representation:** Should you face an audit, we'll stand by your side, offering expert guidance
- **Year-Round Support:** Tax concerns don't just happen during tax season. We're available year-round to answer your questions and provide advice.

Our Bookkeeping Services play a crucial role in simplifying your tax return preparation. By maintaining accurate and up-to-date financial records, our bookkeeping team ensures that you have all necessary documentation at hand, making tax preparation smoother and more efficient.

Tax Return Pricing - Individuals & Sole Proprietors

Form 1040 - U.S. Individual Income Tax Return

Base Fee: \$125 + additional forms, schedules, and time if applicable

The schedule prices listed below are minimum values. Each tax return is unique and complexities may warrant higher prices.

- Schedule A - \$50
- Schedule C - \$300 (Average)
- Schedule D - \$50
- Schedule E - \$50 (Per Rental)
- Schedule F - \$300 (Average)
- Schedule H - \$50
- Schedule 1 - \$25
- Schedule 2 - \$25
- Schedule 3 - \$25
- K-1 - \$50

Tax Return Pricing - Businesses/Other

Prices listed are minimum values. Each tax return is unique and complexities may warrant higher prices. Fees will be adjusted according to additional schedules, forms, and time required to complete the return.

Form 990 - Return of Organization Exempt from Income Tax

Base Fee: \$400

Form 1041 - U.S. Income Tax Return for Estates and Trusts

Base Fee: \$150

Form 1065 - U.S. Return of Partnership Income

Base Fee: \$400

Form 1120-S - U.S. Income Tax Return for an S Corporation

Base Fee: \$400

Form 1120 - U.S. Corporation Income Tax Return

Base Fee: \$500

Tennessee Franchise and Excise (F&E) Tax Return

Base Fee: \$150

Tax Planning

Effective tax planning is key to minimizing your tax liability and maximizing your financial well-being. At Bookkeeping Plus, we offer tailored tax planning services to meet your specific needs throughout the year.

- **Two Tax Planning Meetings: \$400**
 - This package includes two comprehensive tax planning meetings, spaced strategically throughout the year. We'll review your financial situation, discuss tax-saving strategies, and ensure you are on track to meet your financial goals.
- **One Year-End Tax Planning Meeting: \$250**
 - Specifically designed for clients who prefer a focused approach in the last quarter of the year. This meeting will help you optimize your tax situation before year-end, ensuring that you take full advantage of available deductions and credits.

Other Tax Filings or Reports

- **1099 Filing:** \$50 + \$10 each
 - Includes verifying and validating vendor information and tax identification numbers, preparing and electronically filing 1099 forms, and providing copies to recipients and/or the client.
- **Annual Report:** \$50/year
 - Any business registered with the state is required to submit an Annual Report to the Secretary of State by April 1st of each year.
- **Annual Sales Report:** \$40/year
 - Requirement for motor vehicle dealers.
- **Business License Renewal:** \$75 per county and/or city
 - Businesses with a minimum activity license must renew their license at the City and/or County Clerk's office by April 15th of each year.
 - Businesses with a standard business license must renew and submit a business tax return online, through TNTAP by April 15th of each year.
- **Fuel Tax (IFTA):** \$80/quarter
 - For businesses that operate qualified motor vehicles and require International Fuel Tax Agreement reporting.
- **Heavy Use Tax Return (Form 2290):** \$80
 - For businesses with heavy vehicles subject to the Heavy Vehicle Use Tax.
- **Kentucky Weight and Distance Return:** \$80/quarter
 - For businesses operating in Kentucky that need to file weight and distance reports for transportation.
- **Occupancy Tax Return:** \$75/month
 - For businesses required to report and pay occupancy tax.
- **Tangible Personal Property Schedule:** \$100 (minimum)
 - Tangible schedules are to be completed and returned to the county assessor's office by March 1st of each year.
- **W-2 Filing:** \$50 + \$10 each
 - Includes preparing and electronically filing W-3 and W-2 forms, and providing copies to recipients and/or the client.