

Country Club Gardens Condominium, Inc.

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-OP	6,104.59
BB&T-RES	22,371.64
Total Checking/Savings	<u>28,476.23</u>
Accounts Receivable	
Accounts Receivable	7,124.23
Allowance of Doubtful Accounts	-4,169.33
Total Accounts Receivable	<u>2,954.90</u>
Total Current Assets	<u>31,431.13</u>
TOTAL ASSETS	<u>31,431.13</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	1,240.00
Total Other Current Liabilities	<u>1,240.00</u>
Total Current Liabilities	1,240.00
Long Term Liabilities	
Reserve-Excess Irrigation Fund	7,872.21
Reserve-Interest	1.98
Reserve-Painting	8,043.10
Reserve-Paving	6,454.35
Total Long Term Liabilities	<u>22,371.64</u>
Total Liabilities	23,611.64
Equity	
Fund Balance	9,302.87
Net Income	-1,483.38
Total Equity	<u>7,819.49</u>
TOTAL LIABILITIES & EQUITY	<u>31,431.13</u>

Country Club Gardens Condominium, Inc.

01/25/23

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Income			
Application Fee	375.00		
Assessments-OP	42,772.32	42,771.60	0.72
Assessments-RES	4,747.68	4,748.64	-0.96
Interest -Reserve	1.98		
Interest Income	1.09		
Total Income	47,898.07	47,520.24	377.83
Expense			
Administrative			
Bad Debt	-440.00		
Bank	12.00	150.00	-138.00
Office	564.82	300.00	264.82
Postage	136.12	150.00	-13.88
Total Administrative	272.94	600.00	-327.06
Insurance			
Package	3,671.85	3,309.60	362.25
Total Insurance	3,671.85	3,309.60	362.25
Legal & Professional			
Accountant	225.00	225.00	0.00
Attorney	0.00	500.00	-500.00
Total Legal & Professional	225.00	725.00	-500.00
License & Registration			
Payable to DBPR	144.00	144.00	0.00
Payable to others	61.25	61.25	0.00
Total License & Registration	205.25	205.25	0.00
Maintenance			
Common Area	0.00	401.76	-401.76
Irrigation	1,202.85	500.00	702.85
Lawn & Grounds	22,411.00	21,054.00	1,357.00
Pest & Fertilizer	2,940.00	3,700.00	-760.00
Tree trimming	2,870.00	2,200.00	670.00
Total Maintenance	29,423.85	27,855.76	1,568.09
Management Fee	7,776.00	7,776.00	0.00
Transfer to Reserve	5,190.62	4,748.64	441.98
Utilities			
Electric	2,615.94	2,300.00	315.94
Total Utilities	2,615.94	2,300.00	315.94
Total Expense	49,381.45	47,520.25	1,861.20
Net Income	-1,483.38	-0.01	-1,483.37