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This Market Analysis has been generated to determine if a Certified Appraisal is warranted or needed.

This Market Analysis is based solely upon The National Aircraft Appraisers Association database and third party information. This database is updated monthly using actual sales figures.

Market Analysis

Client:	James R. Johnson	Attention: James R. Johnson
Company:	American Airplanes INC	Phone: 858-XXX-XXXX
Address:	Any Street Any Town, CA 12345	

Aircraft Identification

Make: CESSNA AIRCRAFT COMPANY **Model:** 414A - Chancellor

Serial No: 414A00XX **Reg. No.:** NXXXXC **Yr. Mfg.:** 1978

Type of Aircraft: Multi Engine Piston Turbo Cabin Class

Airframe Total Time: 8877 Hrs. **No. Landings:** N/A **Cycles:** N/A

Airframe Condition: High Average

Log Books in Aircraft Appear: Original

Comments: N/A

Maintenance Status

Maintenance Inspection Date: 8/31/2007 **On Progressive Inspection:** No

Comments:

Time Life Limited Systems: No **Cycle Life Limited Systems:** No

Comments:

Service Bulletin Status:

AD's Complied With: Unknown **Estimated Cost for AD's Compliance:** \$Unknown

Tires Condition: Average **Type Brakes:** **Anti-Skid:** No

Exterior Paint Condition: Very Good

Repaint Date: N/A **Repainted By:** N/A

Comments:

Interior Condition: Very Good **Cabin Configuration:** Both

Cockpit Condition: Very Good **Panel Layout:** Average

Pressurized Cabin: Yes **Window Condition:** Average

Comments: N/A

Airframe Modifications

None Known or Reported.

Damage History

Current Damage: None Listed

Historical Damage: None Listed

Engines & Props

Engine Manufacturer: Continental

Model: TSIO-520-N

Engine Type: Piston Turbo

Engine Fire Detection: No

Engine Fire Bottles: No

Engine #1 Serial No.: Unknown

Engine Total Time: Unknown Hrs.

Time Since O/H FAA Limits: 72 Hrs.

Engine Overhauled By: N/A

Recommended TBO: 1400 Hrs.

Comments:

Engine #2 Serial No.:

Engine Total Time: 0 Hrs.

Time Since O/H FAA Limits: 500 Hrs.

Engine Overhauled By: Unknown

Recommended TBO: 1400 Hrs.

Comments:

Propeller #1

Propeller Type: Constant Speed

Serial No.: Unknown

Make: McCauley **Model:** Unknown

No. Blades: 3

TSO/New: 38 **Date O/H:** Unknown

Comments: N/A

Propeller #2

Propeller Type: Constant Speed

Serial No.:

Make: McCauley **Model:** Unknown

No. Blades: 3

TSO/New: 38 **Date O/H:** Unknown

Comments: The engines and prop TBO could be 1600 hours depending on eng serial numbers and or modifications to the engines.

Engine Modifications

Date of Modification: Unknown **Modification Cost:** \$1750
Modification: Prop Sync

Date of Modification: Unknown **Modification Cost:** \$1750
Modification: Prop Sync

Known Maintenance Problems with Engine(s): None known or reported

Estimated Cost to Repair: N/A

General Engine Comments:

Instrumentation

Full Panel: Yes

Dual Panel: No

Panel Configuration: Average

Panel Condition: Average

IFR Equipped: Yes

Comments: N/A

Avionics

Type of Avionic: DME

Mfg: COLLINS

Model: TCR 451

Quantity: 1

Type of Avionic: FUEL FLOW COMPUTERS

Mfg: HOSKINS

Model: CFS 2000A

Quantity: 1

Type of Avionic: NAV/COMM

Mfg: COLLINS

Model: VHF 251

Quantity: 2

Mfg: COLLINS

Model: VIR 351

Quantity: 2

Type of Avionic: RNAV

Mfg: COLLINS

Model: ANS 351

Quantity: 1

Type of Avionic: TRANSPONDERS

Mfg: COLLINS

Model: TDR 950

Quantity: 1

Type of Avionic: WEATHER RADAR

Mfg: KING

Model: RDR 160

Quantity: 1

The Avionics On This Aircraft Are Considered To Be: Below Average

Additional Equipment

Dual Controls: Yes

Type: Yoke

Stall Warning System: Yes

Stick Shaker: No

Rotating Beacon: Yes

Strobe Light: Yes

Taxi Lights: Yes

Navigation Lights: Yes

Long Range Fuel: No

Total Fuel Capacity: 150 Gallons

Single Point Refuel: No

Toilet: No

Lavatory: No

Galley: No

Cabinetry: No

Other Equipment: The stretcher installation may or may not have an added value; nothing was added for this analysis.

Comments: N/L

De-Icing Systems

Known Ice System: Yes

Ice Lights: Yes

Prop De-Ice: Yes

De-Ice Type: Electric

Wing Tail Boots: Yes

Boots Condition: High Average

Windshield De-Ice: Yes

Windshield Wipers: No

Jet Intake De-Ice: No

Pitot Heat: Yes

Aircraft Appraiser's Comments

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As stated in the disclaimer elsewhere in this Market Analysis, this report is not an appraisal of the aircraft in question. It does however, represent the Fair Market Value of said aircraft if all facts and information provided by the third party(s) is true and correct.

There are many factors that go into a Certified Appraisal, which cannot be conveyed by a third party, therefore this Market Analysis cannot be represented as an appraisal, but if as noted above all facts and information provide is true and correct the values in this Market Analysis should not change substantially in a Certified Appraisal made by this appraiser.

Appraisal Computation

Average Green Aircraft Value **\$143,100**

Additions

Add for Airframe Condition \$7,298

Add for Airframe Low Total Time \$0

Add for Annual and Mandatory Inspection \$0

Add for Exterior Paint Value \$11,725

Add for Interior Value \$13,706

Add for Airframe & Engine Modifications \$2,450

Add for Engine(s) Residual Value \$59,679

Add for Propeller(s) Residual Value \$4,086

Add for Time-Limited Components \$0

Add for Avionics Value \$8,880

Add for De-Ice Systems Value \$7,150

Add for Additional Equipment \$0

Total Additions **\$114,974**

Deductions

Deduct for Airframe Condition \$0

Deduct for Airframe High Total Time \$-4,293

Deduct for Damage History \$0

Deduct for Airframe/Engine Maintenance Items \$0

Deduct for Exterior Paint Value \$0

Deduct for Interior Value \$0

Deduct for AD's Estimated Cost for AD Compliance \$0

Deduct for Estimated Cost to Repair Avionics \$0

Total Deductions **\$-4,293**

Based on the above, the Market Value of NXXXXX is: **\$253,781**

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