

Market Analysis Report

P.O. Box 509 ALAMEDA CA 94501 510 - 847 - 9400

Client: Cornelius Client Attention: Cornelius Client Company: Allem Airplanes Inc. Phone: 000-000-0000

Address: Any Street, Any Town ST 12345

Notice: The values calculated in this report are dependent upon the assessment of condition and data provided by a third party. Therefore it is impossible for the National Aircraft Appraisers Association or Aero Enterprises to verify the accuracy of this data and hence the estimated values should not be viewed as an appraisal determining the aircraft's value. The National Aircraft Appraisers Association and Aero Enterprises LLC accepts no responsibility for usage of this form.

This Market Analysis has been generated to determine if a Certified Appraisal is warranted or needed. This Market Analysis is based solely upon The National Aircraft Appraisers Association database and third party information. This database is updated monthly using actual sales figures.

Aircraft Appraiser's Comments

The information contained in this report is private, confidential, and may be protected by attorney/client/work-product privilege. It is intended only for the use of the individual named above and the privileges are not waived by virtue of this having been sent by mail. If the person actually receiving this report or any other reader of the report is not the named recipient or the employee or agent responsible to deliver it to the named recipient, any use, dissemination, distribution, or copying of the communication is strictly prohibited. If you have received this communication in error, please immediately notify us by return e-mail and/or telephone and then destroy this original report.

As stated in the disclaimer elsewhere in this Market Analysis, this report is not an appraisal of the aircraft in question. It does however; represent the Fair Market Value of said aircraft if all facts and information provided by the third party(s) is true and correct.

There are many factors that go into a Certified Appraisal, which cannot be conveyed by a third party, therefore this Market Analysis cannot be represented as an appraisal, but if as noted above all facts and information provide is true and correct the values in this Market Analysis should not change substantially in a Certified Appraisal made by this appraiser.

Aircraft Identification

Make: CESSNA AIRCRAFT COMPANY Model: 414A - Chancellor

Type of Aircraft: Multi Engine Piston Turbo Cabin Class

Airframe Total Time: 8877 Hrs. No. Landings: N/A Cycles: N/A

Airframe Condition: High Average Log Books Appear: Original

Maintenance Status

Maintenance Inspection Date: 8/31/2007 **On Progressive Inspection:** No

Time Life Limited Systems: No Cycle Life Limited Systems: No

Service Bulletin and Airworthiness Directive Status: Assumed Compliant

Tires Condition: Average Type Brakes: Anti-Skid: No

Exterior Paint Condition: Very Good

Repaint Date: N/A **Repainted By:** N/A

Interior Condition: Very Good **Cabin Configuration:** Both

Cockpit Condition: Very Good Panel Layout: Average

Pressurized Cabin: Yes Window Condition: Average

Airframe Modifications

None Known or Reported.

Damage History

Current Damage: None Listed

Historical Damage: None Listed

De-Icing Systems

Known Ice System: Yes Ice Lights: Yes

Prop De-Ice: Yes **De-Ice Type:** Electric

Wing Tail Boots: Yes Boots Condition: High Average

Windshield De-Ice: Yes Windshield Wipers: No

Jet Intake De-Ice: No Pitot Heat: Yes

Engines & Props

Engine Manufacturer: Continental **Model:** TSIO-520-N

Engine Type: Piston Turbo

Engine Fire Detection: No **Engine Fire Bottles:** No

Engine #1 Serial No.: Unknown Engine Total Time: Unknown Hrs.

Time Since O/H FAA Limits: 72 Hrs. Engine Overhauled By: N/A

Recommended TBO: 1400 Hrs.

Engine #2 Serial No.: Engine Total Time: 0 Hrs.

Time Since O/H FAA Limits: 500 Hrs. Engine Overhauled By: Unknown

Recommended TBO: 1400 Hrs.

Propeller Make: McCauley Type: Constant Speed Model: Unknown No. Blades: 3

Propeller #1 Serial No.: Unknown TSO/New: 38 Date O/H: Unknown

Propeller #2 Serial No.: Unknown TSO/New: 38 Date O/H: Unknown

Comments: The engines and prop TBO could be 1600 hours depending on eng serial numbers and or modifications to the engines.

Engine Modifications

Date of Modification: Unknown **Modification Cost:** \$1750

Modification: Prop Sync

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Modification: Prop Sync

Known Maintenance Problems with Engine(s): None known or reported

Instrumentation

Full Panel: Yes Dual Panel: No

Panel Configuration: Average Panel Condition: Average

IFR Equipped: Yes

Avionics

DME Mfg: COLLINS Model: TCR 451

FUEL FLOW COMPUTER Mfg: HOSKINS Model: CFS 2000A

NAV/COMM #1 Mfg: COLLINS Model: VHF 251

NAV/COMM #2 Mfg: COLLINS Model: VIR 351

RNAV Mfg: COLLINS Model: ANS 351

TRANSPONDER Mfg: COLLINS Model: TDR 950

WEATHER RADAR Mfg: KING Model: RDR 160

The Avionics On This Aircraft Are Considered To Be: Below Average

Additional Equipment

Dual Controls: Yes **Type:** Yoke

Stall Warning System: Yes Stick Shaker: No

Rotating Beacon: Yes Strobe Light: Yes

Taxi Lights: Yes Navigation Lights: Yes

Long Range Fuel: No **Total Fuel Capacity:** 150 Gallons

Single Point Refuel: No

Toilet: No Lavatory: No

Galley: No Cabinetry: No

Other Equipment: The stretcher installation may or may not have an added value; nothing was

added for this analysis.

Appraisal Computation

Average Green Aircraft Value	\$143,100
Additions	
Add for Airframe Condition	\$7,298
Add for Airframe Low Total Time	\$0
Add for Annual and Mandatory Inspection	\$0
Add for Exterior Paint Value	\$11,725
Add for Interior Value	\$13,706
Add for Airframe & Engine Modifications	\$2,450
Add for Engine(s) Residual Value	\$59,679
Add for Propeller(s) Residual Value	\$4,086
Add for Time-Limited Components	\$0
Add for Avionics Value	\$8,880
Add for De-Ice Systems Value	\$7,150
Add for Additional Equipment	\$0
Total Additions	\$114,974
Deductions	
Deduct for Airframe Condition	\$0
Deduct for Airframe High Total Time	\$-4,293
Deduct for Damage History	\$0
Deduct for Airframe/Engine Maintenance Items	\$0
Deduct for Exterior Paint Value	\$0
Deduct for Interior Value	\$0
Deduct for AD's Estimated Cost for AD Compliance	\$0
Deduct for Estimated Cost to Repair Avionics	\$0
Total Deductions	\$-4 , 293
Based on the above, the Market Value of Nis:	\$253,781

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