

**Colorado District**  
**CONFLICT OF INTEREST POLICY**


Last Updated: 2/6/2024

The corporation does hereby establish a "Conflict of Interest" policy for the protection of this tax- exempt corporation when it enters into a transaction or business arrangement that might benefit the private interest of an officer, director, or other interested parties.

1. Any director, officer, or member of any committee with a governing board that can delegate powers, who has a direct or indirect financial interest, as defined in this policy, is an interested party.
2. A person has a financial interest if the person has either directly or indirectly through a business, investment, or family connection with the organization.
3. In connection with any potential conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the directors or officers of the corporation.
4. After disclosure of any conflict of interest, the interested party shall not participate in the discussion by the board while the determination of a possible conflict is discussed and determined.
5. An interested person may make a presentation at the board meeting but may not be present with the board during the discussion and determination of any possible conflict of interest.
6. The chairperson of the board shall appoint a disinterested person or committee to investigate any methods of alternatives to the proposed arrangement.
7. The board shall determine whether the corporation can obtain with reasonable efforts a more advantageous transaction or arrangement from a person or entity that would not give rise to the possible conflict.
8. The board shall use all due diligence in business transactions to determine whether or not a conflict of interest has arisen and shall use all diligence when gathering facts and making its determination.
9. All records shall be maintained by the secretary of the board or an appropriate party appointed by the chairman of the board.
10. No party or board member shall receive any compensation, other than reimbursement of documented expenses, for any activity or involvement in a meeting or fact-finding that would determine a possible conflict of interest.
11. The board of directors shall periodically review the "Conflict of Interest" policy and shall make any changes necessary to maintain compliance with current regulations.
12. The board or any interested party may use any outside professional assistance as needed. If any outside party is used for any reason, their use shall

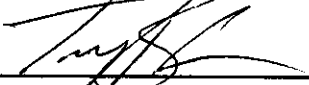
never relieve the board of any responsibility as stated in the corporation's by-laws.

Approved this 6<sup>th</sup> day of February 2024 in a qualified meeting of the District Board of the *Colorado District*].


District Superintendent: 

District Secretary-Treasurer: 

**Board Members:**



Rev. Tony Bohrer



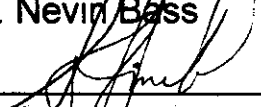
Rev. Scott McDonald



Rev. Derwood Tate



Rev. Nevin Bass



Rev. Sigfredo Ayala