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COMMERCIAL LEASE

This lease is made between _____ of _____, herein called Lessor, and _____ of _____, herein called Lessee.

Lessee hereby offers to lease from Lessor the premises situated in the City of _____ County of _____ State of _____ described as _____ upon the following TERMS:

- 1. Term and Rent.** Lessor offers the above premises for a term of _____ years, beginning _____ 19____ and ending on _____ 19____, or sooner as provided in the yearly rent of Dollars (\$ _____) payable in equal installments in advance on the first day of each month for that monthly rental, during the lease term. All rental payments shall be made to Lessor, at the address specified above.
- 2. Use.** Lessee shall use the premises for _____ only.
- 3. Care and Maintenance of Premises.** Lessee acknowledges that the premises are in good order and repair, unless otherwise indicated herein. Lessee will maintain the premises in good and safe condition. Lessee shall be responsible for all repairs required, except the roof, exterior walls, structural foundations, and others as set forth _____.
- 4. Alterations.** Lessee will not, without first obtaining the written consent of Lessor, make any alterations, or improvements, in, to or about the premises.
- 5. Ordinances and Statutes.** Lessee shall comply with all statutes, ordinances and requirements of all local, state and federal authorities now and in the future, relating to the premises, affecting the use thereof by Lessee.
- 6. Assignment and Subletting.** Lessee will not assign this lease or sublet any portion of the premises without prior written consent of the Lessor, which will not be unreasonably withheld. Any such assignment or subletting without consent will, at the option of the Lessor, terminate this lease.
- 7. Utilities.** Lessee will pay the following utilities: _____
Lessor will pay the following utilities: _____

The commercial rental lease is characterized by the fact that the commercial lease is intended for tenants who use real estate for business or other commercial purposes (such as offices, warehouses or other commercial purposes), and the lease is used for life use . According to the laws of Nigeria, there are different forms of tenancy agreement. The most popular of these are: Periodic rental: This is a rental that has the start date but there is no expiration date. The rental agreement is valid until it is terminated in writing by the tenant or the landlord. Leading rental forms are weekly rent, monthly rent, annual rent, quarterly rent, etc. Weekly tenant pays rent every week, monthly tenant, annual tenant and quarterly tenant.

Every three months before the conclusion of the rental agreement. Once the landlord has terminated the agreement, the landlord must notify the tenant of their departure and the landlord's intention to return to the property within seven days. If the tenant intends to terminate the rental agreement, the tenant must send the landlord a notice of termination of the rental agreement to the landlord. Urgent Rent: This rent is valid for a specific period by agreement between the parties. In this case, the tenant must vacate the premises after this semester if the tenant does not renew the rental agreement. Once the lease expires, the copywriter is not required to send a contract waiver (unless the lease was terminated before the deadline). From the landlord only T.B "A commercial agreement is a contract by which the owner agrees to rent a real estate company (tenant) for commercial or business. The owner rents the assets of his tenant for use for a permanent period. Advertising is specially designed for tenants who will use properties for a commercial or other use (for example offices, compositions or other commercial purposes), while the rental contract is used for life. There are different types of rental under Nigerian legislation. They are: Periodic leasing: these are a rental agreement with The start date, but is not a termination date. The rental agreement agrees until the tenant or the owner issues a written warning. Periodic leasing forms are weekly rental agreements, rental agreements monthly leases. Lease agreements, quarterly lease agreements, etc. The tenant pays the lease every week, the tenant pays monthly every month, the annual tenant pays every year and the quarterly pays every three months until the end of the lease. If the owner terminates the contract, the owner must issue a discharge statement and in seven days the owner's intention is to regain possession. If the tenant plans to terminate the tenancy, the tenant must issue a notice regarding the termination of the tenancy. Leasing Agreement for a Limited Period: This leasing agreement is valid for the specified period because the parties have agreed. In this case, the tenant must vacate the premises after this date, except when the tenant renews the lease. Likewise, at the end of the lease, the owner does not have to issue a declaration (except for the owner to cancel the rent before expiration). All you need is the ownerThe application must include a complete description of the property, such as its size and location. Rent: This is the amount the tenant pays for the use of the property. Typically, rent is paid for a limited period, either in one payment or in equal installments (i.e. weekly, monthly, yearly, etc.). On the other hand, a normal lease is paid in equal shares (for example, the tenant will pay for a year per year). Fixtures: These are items attached to the property for the tenant's use. These include parking, office tables, computers, office furniture, air conditioners, etc. All accessories must be completed. Covenants: These are legal promises made by both parties.

This document contains the obligations of a certain landlord, such as agreeing to pay the rent, which will ensure that the tenant is quietly in control and the premises will be delivered in a good and livable position. The document also contains the obligations of certain tenants such as the obligation to pay rent, maintain the rooms and keep the premises in good and orderly condition at all times etc. Termination: This document contains certain conditions for termination of the contract. For example, the release date specified by the tenant or tenant in cases where one of them decides to end the lease. Once the form is completed, the tenant must read the agreement and sign two copies of this document.

The landlord must then sign two copies and one copy must be given to the tenant. Once the rent has been paid, the landlord must present the tenant with a rental check evidencing payment of the rent. The applicable laws in Lagos State are as follows: Rental Law, 2011. The law governs the rights and obligations arising from rental contracts. The law applies to all parts of Lagos except App, Ikeja Gra, Ikoyi and Victoria Island. Land use fee law: Land use fee is a tax on real estate and all real estate and real estate.