

Village Green Homeowner's Association

September 2024

Financial Statement

Prepared By:
JCHiggins & Associates
PO Box 731029
Puyallup, WA 98373

(253) 841-0111

Balance Sheet (Cash)
Village Green HOA - (d106)
September 2024

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Prepared For:
Association Owners
Village Green HOA
13XX Williams Ave NW
Orting, WA 98360

Prepared By:
DNA Investments, Inc
dba JCHiggins and Associates
P O Box 731029
Puyallup, WA 98373-0030

ASSETS

Cash On Hand	10,000.00
CASH TOTAL	<u>10,000.00</u>

Savings

Savings Operating Funds	172,218.92
Common Area Reserves	220,750.90
Alley Way Reserves	57,886.66
SAVINGS TOTAL	<u>450,856.48</u>

Time Certificate of Deposit

1400 TCD-Common Reserves 08.12.24	5,132.82
1401 TCD-Common Reserves 08.12.24	5,222.31
1402 TCD-Common Reserves 08.12.25	5,251.80
1406 TCD-Alleyway Reserves 08.12.24	5,132.82
1407 TCD-Alleyway Reserves 08.12.24	5,222.31
1408 TCD-Alleyway Reserves 08.12.25	5,251.80
1409 TCD-Alleyway Reserves 03.23.24	5,116.52
1410 TCD-Alleyway Reserves 03.23.25	5,144.59
1411 TCD-Alleyway Reserves 03.23.26	5,144.59
1412 TCD-Alleyway Reserves 02.12.24	5,153.51
1413 TCD-Alleyway Reserves 05.12.24	5,202.61
1414 TCD-Alleyway Reserves 12.12.24	5,275.59
TIME CD TOTAL	<u>62,251.27</u>

TOTAL ASSETS	<u>523,107.75</u>
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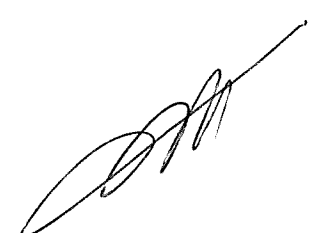
LIABILITIES & EQUITY

Security Deposits Per Attorney	188.82
TOTAL LIABILITIES	<u>188.82</u>

EQUITY

Retained Earnings	522,918.93
TOTAL EQUITY	<u>522,918.93</u>

TOTAL LIABILITIES/EQUITY	<u>523,107.75</u>
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Cash Flow (Cash)
Village Green HOA - (d106)
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	Month to Date	%	Year to Date	%
INCOME				
CD Interest	0.00	0.00	0.32	0.00
Monthly General Assessment	9,842.19	74.52	98,813.67	63.85
Common Area Reserve Contribution	1,325.62	10.04	13,256.95	8.57
Special Allocated Exp-Townhomes	3,020.00	22.87	29,949.38	19.35
Advance Income	-1,689.71	-12.79	645.13	0.42
Interest Income	0.00	0.00	562.42	0.36
Interest Charges	34.67	0.26	1,636.27	1.06
CC&R Violation Fine	674.62	5.11	9,887.28	6.39
TOTAL INCOME	13,207.39	100.00	154,751.42	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	201.28	0.13
Property Insurance	611.00	4.63	5,707.00	3.69
TOTAL FIXED EXPENSES	611.00	4.63	5,908.28	3.82
ADMIN EXPENSES				
Accounting	0.00	0.00	175.00	0.11
Website	0.00	0.00	334.11	0.22
Corporation Report	0.00	0.00	20.00	0.01
Legal	282.00	2.14	4,686.13	3.03
Management Fee	3,305.00	25.02	29,795.00	19.25
Reserve Study	920.00	6.97	920.00	0.59
Supplies	481.55	3.65	2,137.87	1.38
TOTAL ADMIN EXPENSES	4,988.55	37.77	38,068.11	24.60
UTILITY EXPENSES				
Electricity	59.09	0.45	531.71	0.34
Water	7,647.76	57.91	17,705.35	11.44
TOTAL UTILITY EXPENSES	7,706.85	58.35	18,237.06	11.78
REPAIR/MAINT EXPENSES				
Grounds Maintenance	3,804.70	28.81	29,675.42	19.18
Townhomes Landscape Maint	3,891.23	29.46	33,381.38	21.57
Irrigation System	0.00	0.00	5,563.43	3.60
TOTAL REPAIR/MAINT EXPNS	7,695.93	58.27	68,620.23	44.34
TOTAL ALL EXPENSES	21,002.33	159.02	130,833.68	84.54
NET OPERATING INCOME	-7,794.94	-59.02	23,917.74	15.46
CASH FLOW	-7,794.94		23,917.74	
Beginning Cash	7,775.25			

**Cash Flow (Cash)
Village Green HOA - (d106)
September 2024**

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Ending Balance	10,000.00			

